2023 | Tepper School of Business Master of Science Programs

Employment Report Summary
Our legacy MBA programs have firmly established the Tepper School’s well-known strengths in connecting the latest technology with human intelligence — analytical, creative, and emotional. In addition, our Master of Science (MS) programs further expand our reach, enabling a lasting impact on the evolving talent needs of our recruiting partners. While our students strive to achieve their academic and professional goals, they continue to appreciate the Master Career Center’s (MCC) personalized coaching in support of their career development and recruiting. Hybrid recruiting has become the norm, and we are proficient in offering a slate of world-class recruiting services and events, whether on-campus in our outstanding Tepper Quad or virtually. Our goal is to ensure a seamless recruiting experience for both our employers and students.

The MCC Team is eager to discuss how we can help your organization plan and execute a successful recruiting strategy at the Tepper School. In this publication, recruiters, alumni, prospective students, and other friends and partners of the Tepper School will find information on the recent employment outcomes of our MS students and how they are leading "The Intelligent Future℠ of business. The MCC Team and I hope you will enjoy reviewing our 2023 MS Employment Report as well as our website at tepper.cmu.edu/recruit@tepper.

Best Regards,

Stephen M. Rakas, Executive Director
Masters Career Center
Tepper School of Business
Carnegie Mellon University

Table of Contents
04 - 05 MASTER OF SCIENCE PROGRAMS OVERVIEW
06 - 07 MSBA | MASTER OF SCIENCE IN BUSINESS ANALYTICS
08 - 09 MSPM | MASTER OF SCIENCE IN PRODUCT MANAGEMENT
10 - 11 MSM | MASTER OF SCIENCE IN MANAGEMENT
12 MASTERS CAREER CENTER CONTACTS
The Master of Science programs at the Tepper School each serve students who have unique career goals at different points in their professional careers. The curriculum and academic calendar of each program are carefully designed to give students a well-rounded education that empowers them to enter the next chapters of their professional journeys with impact.

The Intelligent Future needs thoughtful, innovative problem solvers who thrive where data and humanity connect. Tepper students are that future.
The MSBA program offers two distinct tracks of study, a Full-Time program for recent college graduates, and a Part-Time program for experienced professionals. Each program is designed for individuals who want to deepen their analytical skills and move into sought-after business analyst positions. The programs give students analytical skills, business knowledge, and creative problem-solving expertise to transform data into better decision making.

**Undergraduate Majors Most Represented**
- Business / Commerce
- Economics
- Engineering
- Mathematics / Physical Sciences
- Arts / Humanities
- Other

**Curriculum Highlights / Technical Skills**
As a STEM-designated program, the curriculum of the Full-Time MS in Business Analytics program equips students with leading-edge knowledge, skills, and experiential training in:
- Methodology, including machine learning and optimization
- Software engineering, including large-scale data management and programming in R and Python
- Corporate communication, including communicating with non-technical stakeholders
- Business domain knowledge, including marketing, operations, accounting, finance, and people analytics.

**Class of 2023 Profile**

<table>
<thead>
<tr>
<th></th>
<th>PART-TIME</th>
<th>FULL-TIME</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTERNATIONAL STUDENTS</td>
<td>31%</td>
<td>74%</td>
</tr>
<tr>
<td>WOMEN</td>
<td>48%</td>
<td>52%</td>
</tr>
<tr>
<td>U.S. CITIZEN STUDENTS</td>
<td>85%</td>
<td>26%</td>
</tr>
<tr>
<td>AVERAGE GPA</td>
<td>3.46</td>
<td>3.57</td>
</tr>
<tr>
<td>GMAT SCORE MIDDLE 80%</td>
<td>690-740</td>
<td>640-750</td>
</tr>
<tr>
<td>AVERAGE WORK EXPERIENCE</td>
<td>6.5 years</td>
<td>1.3 years</td>
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</tbody>
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**Sample Job Titles**
- Applied AI Analyst
- Business Analyst
- Data Engineer
- Logistics Analyst
- Management Consultant
- Operations Data Analyst
- Risk Strategy Analyst
- Senior Data Analyst

**Average Base Salaries**
- $80,555
- $89,233
- $98,177

**Average Base Salaries by Region**
- $89,233
- $98,177

**Capstone Info / Highlights**
Capstone projects for MSBA students allow these highly trained, intensely motivated students to apply their advanced skills and expertise to a wide range of challenges and opportunities. Working with faculty supervision, teams focus on sponsor-defined projects that result in the exploration of solutions and potentially a proof-of-concept. Capstones are the culmination of the graduate or undergraduate program experience, providing a rich experiential learning opportunity for students at the Tepper School.

Examples of MSBA Capstone Projects:
- Modeled customer lifetime value
- Increased customer basket size
- Analyzed clickstream data
- Explored the use of GenAI for quarterly reporting in the investment management sector
- Investigated the use of AI and ML to learn and identify buying patterns, predict sales performance, and alert leadership of behaviors outside of a predicted value within the retail space.

**Class Size**
- Part-Time: 48 students
- Full-Time: 73 students

**GMAT Score Distribution**
- 640-750: 80%
- 750-800: 20%

**Average GPA**
- Part-Time: 3.46
- Full-Time: 3.57

**Average Work Experience**
- Part-Time: 6.5 years
- Full-Time: 1.3 years

*Full-Time Class of 2023 Career Outcomes. Full reports will be available soon.*
MSPM | Master of Science in Product Management

For students with professional experience, this joint degree between the School of Computer Science and the Tepper School of Business provides a deep dive into the user-centered design, technical skills, and business acumen needed to be a successful product manager.

$100k - $180k
AVERAGE BASE SALARY

$62,057
MEAN BONUS

$30,000
MEDIAN BONUS

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CURRICULUM HIGHLIGHTS / TECHNICAL SKILLS

The MSPM cohort is made up of people from varied backgrounds with unique skill sets. Some have technical degrees, while others come from marketing, finance, and other disciplines. Graduates emerge with the right mix of business, technology, design, and leadership skills that are sought after in product positions in industry.

CAPSTONE INFO / HIGHLIGHTS

All MSPM students gain real-world experience through capstone projects and internships that build upon the technical and leadership skills learned in class. Students work with top companies on cutting-edge products, learn to handle diverse teams, and build industry connections that set them apart and prepare them for technology’s most competitive product management roles. Graduates frequently cite their internship and capstone experience as top features of the program.

Examples of MSPM Capstone Projects:

— Customer discovery
— Market analysis
— Competitor analysis
— User experience paradigm recommendation
— Building pricing capabilities
— Service mesh strategy
— Technical research and feasibility evaluation
— Digital marketing growth evaluation

SAMPLE JOB TITLES

— Associate Product Manager 1
— Digital Product Manager 2
— Project Designer 1
— Technical Product Manager 2
— Manager, Product Management 1
— Senior Product Manager 5
— Product Owner 1
— Product Manager 13
— Senior Technical Product Manager 10

STUDENT PROFESSIONAL BACKGROUNDS

— Engineering
— Research and Development
— Project Management
— Analytics
— Finance
— Robotics

CLASS OF 2024 PROFILE

<table>
<thead>
<tr>
<th>CLASS SIZE</th>
<th>AVERAGE GPA</th>
<th>GMAT SCORE MIDDLE 80%</th>
<th>AVERAGE WORK EXPERIENCE</th>
<th>WOMEN</th>
</tr>
</thead>
<tbody>
<tr>
<td>44 STUDENTS</td>
<td>3.16</td>
<td>$660-$730</td>
<td>6.6 YEARS</td>
<td>45%</td>
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* Only includes data for accepted jobs with a known U.S. Region. The offer acceptance was within 6 months of the student’s graduation date of Dec 2022.
MSM | Master of Science in Management

Graduates from this pre-professional program will be equipped with business fundamentals that prepare them for a data-informed and human-driven future. Through specializations in Entrepreneurship, Finance, Marketing, Operations, and Strategy, students can customize their career paths.

*PROJECTED CLASS PROFILE*

MSM students are high-potential, pre-experienced students with a STEM or non-business background who are seeking entry to a business career. Students in the MSM program have demonstrated leadership, academic excellence, and a desire to pivot or upskill from their undergraduate experience or early professional careers.

The inaugural class of the Tepper School MSM will begin August 2024 with graduates entering the workforce in May 2025.

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<th>CLASS SIZE</th>
<th>AVERAGE WORK EXPERIENCE</th>
<th>AVERAGE AGE</th>
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<tbody>
<tr>
<td>25 STUDENTS</td>
<td>0-3 YEARS</td>
<td>22-25 YEARS</td>
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* Final class profile data will be available in August 2024.

**CURRICULUM HIGHLIGHTS / TECHNICAL SKILLS**

The curriculum reflects an analytical approach to business and exposes students to emerging technologies. Graduates from the MSM program will be equipped with the fundamental business knowledge to enter their careers with attitudes that are agile, innovative, and ready to be the intelligent leaders of tomorrow. Students will have tailored their career paths by completing a specialization in Entrepreneurship, Finance, Marketing, Operations, or Strategy.

**SPECIALIZATION**

**ENTREPRENEURSHIP**

The Entrepreneurship specialization is intended to equip MSM graduates for successful careers in business innovation roles, either in a corporation or a family business, or via purchasing and transforming an existing business. Students will take courses in Franchising, Entrepreneurship through Acquisition, Family Business, and Future of Real Estate.

**FINANCE**

All MSM students take a core course in Finance, but the specialization dives deeper into Finance with courses in Corporate Finance and Investment Analysis.

**MARKETING**

With a Marketing specialization, students take additional courses in Digital Marketing, Marketing Research, and Consumer Behavior. All MSM students will engage core Tepper School Marketing courses which cover the fundamentals of creating, communicating, and delivering value to customers.

**OPERATIONS**

As part of the Operations specialization, students take additional courses in Six Sigma, Operations Strategy, and Service Management. Participants will be primed for careers that support the design, delivery, and development of products and services across a variety of industries.

**STRATEGY**

The Strategy specialization equips students for successful careers in management, consulting, or internal corporate consulting groups. Students take additional courses in Trade and Investment Strategy, Managing Across Cultures, Pricing Strategy, and Corporate Restructuring.
Instant access to Tepper School career data is available through our ready-reference website.

tepper.cmu.edu/recruit@tepper

TO SCHEDULE RECRUITING, PLEASE CONTACT

Lynn Urso
Associate Director, Recruiting
412-268-1311
lurso@andrew.cmu.edu
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