



MASTERS CAREER CENTER

2021 FULL-TIME MBA INTERNSHIP DATA

Carnegie Mellon University
Tepper School of Business

2021 Full-Time MBA Internship Data

Full-Time MBA Summer Interns - Class of 2022

Work Authorization Categories	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	107	29	136
Not Seeking Employment			
Company-sponsored; already employed	0	3	3
Continuing Education	0	0	0
Postponing Job Search	0	0	0
Starting a new business	1	0	1
Not seeking for other reasons	0	0	0
Total Not Seeking Employment	1	3	4
No Recent Information Available	0	0	0
Total Summer Interns	108	32	140

Notes:

- Only includes data for outcomes collected within 3 months of the student graduation date.
- "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
- Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Timing of First Summer Internship Offers

	Total Seeking Summer Internships	First Offer by Graduation		First Offer After Graduation and by Three Months After Graduation		Have Not Reported Receiving an Offer by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	107	107	100%	0	0%	0	0%
Non-Permanent Work Authorization	29	29	100%	0	0%	0	0%
Total Summer Interns Seeking Employment	136	136	100%	0	0%	0	0%

Notes:

- Only includes data for outcomes collected within 3 months of the student graduation date.
- The number of students listed under “Total Seeking Summer Internships” does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
- “Permanent Work Authorization” is defined as the student being a citizen or permanent resident of the country where attending school.
- Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Timing of First Summer Internship Acceptances

	Total Seeking Summer Internships	First Offer Accepted by Graduation		Accepted Job After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	107	107	100%	0	0%	0	0%
Non-Permanent Work Authorization	29	29	100%	0	0%	0	0%
Total Summer Interns Seeking Employment	136	136	100%	0	0%	0	0%

Notes:

- Only includes data for outcomes collected within 3 months of the student graduation date.
- The number of students listed under “Total Seeking Summer Internships” does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
- “Permanent Work Authorization” is defined as the student being a citizen or permanent resident of the country where attending school.
- Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Primary Source of Summer Internship Acceptances

School-Facilitated Activities:	Number	Percent
Scheduled Interviews on or off campus for full-time employment	18	13.2%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	3	2.2%
Conversion of Internship; Internship obtained through School sources	1	0.7%
Job Postings on school career systems, resume books, resume referrals by career center	45	33.1%
Other School-facilitated source	27	19.9%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	10	7.4%
Total School-Facilitated Activities:	104	76.5%
Intern-Facilitated Activities:		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	6	4.4%
Conversion of internship; internship obtained through graduate-initiated sources	0	0%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	16	11.8%
Other graduate-facilitated sources	10	7.4%
Total Intern-Facilitated Activities:	32	23.5%
TOTAL	136	100%

Notes:

- Only includes data for outcomes collected within 3 months of the graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation Report

Base Salary

	Number Reporting Base Salary Information	Percent Reporting Base Salary(1) Information	Mean	Median	Low	High
Permanent Work Authorization	106	99.1%	\$9,018	\$8,548	\$2,600	\$13,867
Non-Permanent Work Authorization	27	93.1%	\$8,684	\$8,800	\$1,500	\$13,867
Total Reporting Base Salary	133	97.8%	\$8,950	\$8,667	\$1,500	\$13,867

(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position.

Signing/Starting Bonus

	Number Reporting Signing/Starting Bonus Information	Percent Reporting Signing/Starting Bonus(2) Information	Mean	Median	Low	High
Permanent Work Authorization	23	21.7%	\$375	\$417	\$208	\$833
Non-Permanent Work Authorization	2	7.4%	I/D	I/D	I/D	I/D
Total Reporting Signing/Starting Bonus	25	18.8%	\$372	\$417	\$208	\$833

(2) Divides number of students reporting usable Signing/Starting Bonus information by the number of students providing base salary information.

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.
- The percentage of students for whom there is usable salary information is 97.8%. This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns.
- All compensation statistics do not include values where the student entered \$0 or did not respond.
- Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Compensation by Professional Functions

Function	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	46	33.8%	46	\$11,064	\$12,500	\$2,600	\$13,867
Finance	18	13.2%	18	\$9,534	\$11,059	\$3,000	\$12,500
General Mgmt	19	14.0%	18	\$7,138	\$7,652	\$1,733	\$9,753
IS/IT	4	2.9%	4	\$8,863	\$10,200	\$4,853	\$10,200
Marketing	34	25.0%	33	\$7,465	\$7,000	\$4,853	\$10,227
POM	11	8.1%	10	\$7,363	\$8,250	\$1,500	\$9,707
Other	4	2.9%	4	\$6,474	\$6,781	\$4,333	\$8,000
Total Reporting	136	100%	133	\$8,950	\$8,667	\$1,500	\$13,867

Notes:

- The percentage of students for whom there is usable salary information is 97.8%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- The following Function values were excluded due to having no data points: Human Resources.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Function are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation by Industries

Industry	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Biotechnology/Health/Pharmaceuticals	11	8.1%	11	\$7,072	\$6,933	\$5,200	\$8,667
Consulting	44	32.4%	44	\$11,338	\$12,500	\$4,853	\$13,867
Consumer Products	3	2.2%	2	I/D	I/D	I/D	I/D
Energy/Petroleum/Utilities	3	2.2%	3	\$6,542	\$6,933	\$4,333	\$8,358
Financial Services	20	14.7%	20	\$9,394	\$10,530	\$3,000	\$12,500
Government/Not-for-Profit	2	1.5%	2	I/D	I/D	I/D	I/D
Manufacturing	9	6.6%	9	\$6,551	\$7,000	\$1,500	\$9,533
Media/Entertainment	2	1.5%	2	I/D	I/D	I/D	I/D
Technology	37	27.2%	35	\$8,175	\$8,596	\$5,911	\$10,200
Other	5	3.7%	5	\$5,499	\$6,560	\$1,733	\$7,000
Total Reporting	136	100%	133	\$8,950	\$8,667	\$1,500	\$13,867

Notes:

- The percentage of students for whom there is usable salary information is 97.8%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- The following Industry values were excluded due to having no data points: Real Estate.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Industry are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 World Region Breakdown

Region	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Africa	0	0%	0	I/D	I/D	I/D	I/D
Asia	4	2.9%	4	\$5,992	\$6,033	\$1,500	\$10,400
Europe	1	0.7%	0	I/D	I/D	I/D	I/D
Latin America & the Caribbean	0	0%	0	I/D	I/D	I/D	I/D
North America	131	96.3%	129	\$9,042	\$8,667	\$1,733	\$13,867
Oceania	0	0%	0	I/D	I/D	I/D	I/D
Total Reporting	136	100%	133	\$8,950	\$8,667	\$1,500	\$13,867

Notes:

- The percentage of students for whom there is usable salary information is 97.8%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Region are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation by Region: Africa

African Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Eastern Africa	0	0%
Middle Africa	0	0%
Northern Africa	0	0%
Southern Africa	0	0%
Western Africa	0	0%
Total Africa	0	0%

Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known African Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Region: Asia

Asian Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Central Asia	0	0%
Eastern Asia	3	2.2%
Southern Asia	0	0%
South-Eastern Asia	1	0.7%
Western Asia	0	0%
Total Asia	4	2.9%

Notes:

- The percentage of students for whom there is usable salary information is 100%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Asian Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation by Region: Europe

European Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Eastern Europe	0	0%
Northern Europe	0	0%
Southern Europe	0	0%
Western Europe	1	0.7%
Total Europe	1	0.7%

Notes:

- The percentage of students for whom there is usable salary information is 0%. (This calculation is made by dividing the number of job-acceptingsummer interns for whom you have useable salary information/total job-accepting graduates)
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known European Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Compensation by Region: Latin American & The Caribbean

Latin American & Caribbean Sub-regions

Summer Interns Accepting New Employment

	Number	Percent
Caribbean	0	0%
Central America	0	0%
South America	0	0%
Total Latin America & the Caribbean	0	0%

Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Accepted offers without known salary information are included in the leftmost 'Summer Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Latin American & Caribbean Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation by Region: North America

North American Sub-regions	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Bermuda	0	0%	0	I/D	I/D	I/D	I/D
Canada	0	0%	0	I/D	I/D	I/D	I/D
Greenland	0	0%	0	I/D	I/D	I/D	I/D
St. Pierre & Miquelon	0	0%	0	I/D	I/D	I/D	I/D
United States:							
Mid-Atlantic	30	22.1%	28	\$8,589	\$7,900	\$2,600	\$13,750
Midwest	21	15.4%	21	\$10,047	\$10,227	\$4,853	\$13,867
Northeast	29	21.3%	29	\$10,150	\$12,500	\$3,000	\$13,867
South	10	7.4%	10	\$7,271	\$6,967	\$1,733	\$12,500
Southwest	6	4.4%	6	\$7,761	\$6,605	\$5,500	\$13,100
West	35	25.7%	35	\$8,609	\$8,800	\$5,547	\$13,750
Total North America	131	96.3%	129	\$9,042	\$8,667	\$1,733	\$13,867

Notes:

- The percentage of students for whom there is usable salary information is 98.5%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known North American Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation by Region: Oceania

Oceanian Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Australia & New Zealand	0	0%
Melanesia	0	0%
Micronesia	0	0%
Polynesia	0	0%
Total Oceania	0	0%

Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Oceanian Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation by Undergraduate Major

Undergraduate Major	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Technical	70	51.5%	69	\$9,207	\$9,208	\$1,500	\$13,867
Business	38	27.9%	38	\$8,325	\$8,079	\$2,600	\$13,867
Other	28	20.6%	26	\$9,184	\$8,497	\$4,853	\$13,750
Total Reporting	136	100%	133	\$8,950	\$8,667	\$1,500	\$13,867

Notes:

- The percentage of students for whom there is usable salary information is 97.8%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Undergraduate Major are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2021 Full-Time MBA Internship Data

Summer Interns MBA Class of 2022 Monthly Compensation by Professional Experience

Professional Experience	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
One year or less	4	2.9%	4	\$5,680	\$6,315	\$1,733	\$8,358
More than one year, up to three years	16	11.8%	16	\$10,102	\$10,517	\$6,400	\$12,500
More than three years, up to five years	46	33.8%	45	\$9,168	\$8,741	\$4,680	\$13,867
More than five years	70	51.5%	68	\$8,727	\$8,631	\$1,500	\$13,867
Total Reporting	136	100%	133	\$8,950	\$8,667	\$1,500	\$13,867

Notes:

- The percentage of students for whom there is usable salary information is 97.8%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Professional Experience are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.