



MASTERS CAREER CENTER

2019

FULL-TIME MBA

INTERNSHIP

DATA

Carnegie Mellon University
Tepper School of Business

2019 Full-Time MBA Internship Data

The Summer Interns – Class of 2020

Work Authorization Categories	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	158	72	230
Not Seeking Employment			
Company-sponsored; already employed	1	8	9
Continuing Education	0	0	0
Postponing Job Search	0	0	0
Starting a new business	0	0	0
Not seeking for other reasons	1	0	1
Total Not Seeking Employment	2	8	10
No Recent Information Available	0	0	0
Total Graduates	160	80	240

Notes:

1. Only includes data for outcomes collected within 3 months of students graduation date.

2019 Full-Time MBA Internship Data

Summer Intern MBA Class of 2020 Timing of First Job Offers

	Total Seeking Employment	First Offer by Graduation		First Offer After Graduation and by Three Months After Graduation		Have Not Reported Receiving an Offer by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	158	157	99.4%	0	0%	1	0.6%
Non-Permanent Work Authorization	72	71	98.6%	0	0%	1	1.4%
Total Graduates Seeking Employment	230	228	99.1%	0	0%	2	0.9%

Notes:

1. The number of students listed under “Total Seeking Employment” does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.

2019 Full-Time MBA Internship Data

Timing of First Job Acceptances

	Total Seeking Employment	First Offer Accepted by Graduation		Accepted Job After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	158	157	99.4%	0	0%	1	0.6%
Non-Permanent Work Authorization	72	71	98.6%	0	0%	1	1.4%
Total Graduates Seeking Employment	230	228	99.1%	0	0%	2	0.9%

Notes:

1. The number of students listed under "Total Seeking Employment" does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Primary Source of Summer Internship Acceptances

SCHOOL-FACILITATED ACTIVITIES:

	NUMBER	PERCENT
Scheduled Interviews on or off campus for full-time employment	54	23.7%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	4	1.8%
Conversion of Internship; Internship obtained through School sources	0	0.0%
Job Postings on school career systems, resume books, resume referrals by career center	52	22.8%
Other School-facilitated source	46	20.2%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	17	7.5%
TOTAL SCHOOL-FACILITATED ACTIVITIES	173	75.9%
GRADUATE-FACILITATED ACTIVITIES:		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	17	7.5%
Conversion of internship; internship obtained through graduate-initiated sources	0	0.0%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	28	12.3%
Other graduate-facilitated sources	10	4.4%
TOTAL GRADUATE-FACILITATED ACTIVITIES	55	24.1%
TOTAL	228	100.0%

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation Report

Base Salary	Number Reporting Base Salary Information	Percent Reporting Base Salary(1)	Mean	Median	Low	High
Permanent Work Authorization	156	99.4%	\$8,678	\$8,000	\$500	\$13,700
Non-Permanent Work Authorization	68	95.8%	\$7,410	\$7,500	\$800	\$13,500
Total Reporting Base Salary	224	98.2%	\$8,293	\$8,000	\$500	\$13,700

(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position.

Signing/Starting Bonus	Number Reporting Signing/Starting Bonus Information	Percent Reporting Signing/Starting Bonus(2)	Mean	Median	Low	High
Permanent Work Authorization	19	12.2%	\$279	\$208	\$125	\$667
Non-Permanent Work Authorization	6	8.8%	\$179	\$205	\$125	\$208
Total Reporting Signing/Starting Bonus	25	11.2%	\$255	\$208	\$125	\$667

(2) Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information.

Notes:

1. The percentage of students for whom there is usable salary information is 98.2%. This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates.
2. Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Professional Functions

Function	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	62	27.2%	62	\$10,379	\$12,500	\$2,000	\$13,700
Finance	47	20.6%	46	\$7,771	\$7,580	\$500	\$12,500
General Mgmt	40	17.5%	38	\$6,905	\$7,442	\$800	\$10,000
IS/IT	12	5.3%	11	\$8,407	\$8,000	\$5,893	\$11,010
Marketing	47	20.6%	47	\$7,702	\$7,569	\$3,987	\$11,250
POM	20	8.8%	20	\$6,993	\$6,967	\$2,000	\$9,707
Total Reporting	228	100%	224	\$8,293	\$8,000	\$500	\$13,700

Notes:

- The percentage of students for whom there is usable salary information is 98.2%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting Summer Interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Industries

Industry	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Biotechnology/Health/Pharmaceuticals	24	10.5%	24	\$7,172	\$7,500	\$2,000	\$9,533
Consulting	50	21.9%	50	\$11,518	\$12,500	\$4,680	\$13,700
Consumer Products	6	2.6%	6	\$7,067	\$6,977	\$5,200	\$8,917
Energy/Petroleum/Utilities	7	3.1%	7	\$5,156	\$4,680	\$3,467	\$8,358
Financial Services	24	10.5%	23	\$8,175	\$8,667	\$500	\$12,500
Government/Not-for-Profit	1	0.4%	1	I/D	I/D	I/D	I/D
Manufacturing	12	5.3%	12	\$6,923	\$7,217	\$4,442	\$8,500
Media/Entertainment	3	1.3%	3	\$7,338	\$7,800	\$5,893	\$8,320
Technology	88	38.6%	86	\$7,475	\$7,994	\$800	\$11,010
Other	13	5.7%	12	\$7,351	\$7,000	\$6,933	\$8,667
Total Reporting	228	100%	224	\$8,293	\$8,000	\$500	\$13,700

Notes:

- The percentage of students for whom there is usable salary information is 98.2%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- The following Industry values were excluded due to having no data points: Real Estate.
- Only includes data for accepted jobs within 3 months of the students graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of Summer Interns seeking employment. Data points not meeting both requirements will still display the number of employed Summer Interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 World Region Breakdown

Region	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Africa	0	0%	0	I/D	I/D	I/D	I/D
Asia	9	3.9%	8	\$5,217	\$4,400	\$800	\$12,000
Europe	0	0%	0	I/D	I/D	I/D	I/D
Latin America & the Caribbean	5	2.2%	5	\$4,951	\$6,070	\$2,000	\$7,053
North America	214	93.9%	211	\$8,489	\$8,000	\$500	\$13,700
Oceania	0	0%	0	I/D	I/D	I/D	I/D
Total Reporting	228	100%	224	\$8,293	\$8,000	\$500	\$13,700

Notes:

- The percentage of students for whom there is usable salary information is 98.2%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for accepted jobs within 3 months of the students graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are include in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Region: Africa

African Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Eastern Africa	0	0%
Middle Africa	0	0%
Northern Africa	0	0%
Southern Africa	0	0%
Western Africa	0	0%
Total Africa	0	0%

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Region: Asia

Asian Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Central Asia	0	0%
Eastern Asia	2	0.9%
Southern Asia	0	0%
South-Eastern Asia	5	2.2%
Western Asia	2	0.9%
Total Asia	9	3.9%

Notes:

- The percentage of students for whom there is usable salary information is 88.9%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.

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The FT Graduating MBA 2019 Compensation by Region: Europe

European Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Eastern Europe	0	0%
Northern Europe	0	0%
Southern Europe	0	0%
Western Europe	0	0%
Total Europe	0	0%

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Region: Latin American & The Caribbean

Latin American & Caribbean Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Caribbean	0	0%
Central America	0	0%
South America	5	2.2%
Total Latin America & the Caribbean	5	2.2%

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Region: North America

North American Sub-regions	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Bermuda	0	0%	0	I/D	I/D	I/D	I/D
Canada	1	0.4%	1	I/D	I/D	I/D	I/D
Greenland	0	0%	0	I/D	I/D	I/D	I/D
St. Pierre & Miquelon	0	0%	0	I/D	I/D	I/D	I/D
United States:							
Mid-Atlantic	31	13.6%	30	\$6,634	\$6,170	\$500	\$13,500
Midwest	34	14.9%	34	\$9,504	\$8,000	\$5,200	\$13,700
Northeast	49	21.5%	48	\$9,326	\$8,667	\$2,600	\$13,100
South	10	4.4%	10	\$7,777	\$7,685	\$4,333	\$12,500
Southwest	15	6.6%	15	\$7,724	\$6,933	\$5,200	\$12,502
West	74	32.5%	73	\$8,504	\$8,667	\$2,000	\$12,515
Total North America	214	93.9%	211	\$8,489	\$8,000	\$500	\$13,700

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Region: Oceana

Oceanian Sub-regions	Summer Interns Accepting New Employment	
	Number	Percent
Australia & New Zealand	0	0%
Melanesia	0	0%
Micronesia	0	0%
Polynesia	0	0%
Total Oceania	0	0%

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Undergraduate Major

Undergraduate Major	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Technical	117	51.3%	113	\$8,133	\$7,800	\$500	\$13,500
Business	71	31.1%	71	\$8,476	\$8,600	\$1,000	\$13,700
Other	40	17.5%	40	\$8,421	\$7,900	\$2,600	\$13,500
Total Reporting	228	100%	224	\$8,293	\$8,000	\$500	\$13,700

Notes:

- The percentage of students for whom there is usable salary information is 98.2%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.

2019 Full-Time MBA Internship Data

Summer Interns MBA Class of 2020 Compensation by Professional Experience

Professional Experience	Summer Interns Accepting New Employment		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
One year or less	4	1.8%	4	\$11,548	\$11,630	\$10,417	\$12,515
More than one year, up to three years	26	11.4%	26	\$8,233	\$8,000	\$800	\$13,500
More than three years, up to five years	87	38.2%	86	\$7,903	\$7,500	\$800	\$13,500
More than five years	111	48.7%	108	\$8,498	\$8,041	\$500	\$13,700
Total Reporting	228	100%	224	\$8,293	\$8,000	\$500	\$13,700

Notes:

- The percentage of students for whom there is usable salary information is 98.2%. (This calculation is made by dividing the number of job-accepting summers interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.