Economic analysis is essential for understanding how the world works today and how it can work better in the future. The range of applications is vast and includes the design of cryptocurrencies, online platforms, and other digital marketplaces; the origins and mitigation of financial crises; the economic impact of transformative technological change; reform and innovation in health markets; the economic consequences of climate change; and trade policy and tax reform in a globalized economy.

Demand is growing for the versatility and insights that economics majors offer. The Undergraduate Economics Program at CMU provides unique preparation for talented, motivated, and curious students to meet that demand.

“What the CMU experience prepares you to handle are the busiest, most pressing times in your career.”

Mia White,
Class of 2011
Product Manager, Business Applications
Miami Heat

Defy Boundaries
At Carnegie Mellon, you’ll experience a more comprehensive, in-depth and data-driven approach to economics. Through our world-renowned emphasis on analytics, you’ll understand more thoroughly where to look for data, how to discover what it means, and how to apply it to economic models in new and innovative ways. You’ll develop timeless problem-solving and leadership skills that prepare you to take on the known challenges of today and the unknown challenges of the future. These skills are in demand at businesses, governments, and non-profit organizations around the world that are seeking to advance new ideas and solutions. Through the economics program at CMU, you’ll be ready to fill that demand.
“People who come away from Carnegie Mellon economics think differently. The way you can think on your feet, the way you can model something and truly understand it, the way you can take data and apply it— it all leads to a lot more opportunities.”

Randy Jones,
Class of 2007
U.S. Government
With four degree options, six concentrations, and many course electives, the undergraduate economics program opens up a wide variety of career avenues to explore.

In whichever degree program you choose, research will be an integral part of your experience in and out of the classroom, from start to finish — beginning with your first economics courses and ending with independent research in the Senior Project capstone course or the Senior Honors Program in Economics.

In the end, you’ll be prepared to lead, innovate, and stand apart in any field you choose.
"Once I visited, I loved the campus and faculty. My adviser was the perfect person to help me transition to the university, prioritize and navigate my schedule, and explore opportunities outside of economics.”

Shweta Suresh  
Class of 2011  
Associate Strategy Officer  
Bill & Melinda Gates Foundation

Join the Ranks of Two Renowned CMU Colleges

As an undergraduate economics student, you’ll enjoy the resources and opportunities of the Tepper School of Business and Dietrich College of Humanities and Social Sciences.

You’ll join the Dietrich College on acceptance to CMU, choosing from a rich and varied set of general education classes. On declaring your economics major in your first year, you will become a member of the Tepper School of Business, accessing cutting-edge economics research faculty, committed advisers, and the state-of-the-art Tepper Quad building.
At Carnegie Mellon, you’ll learn directly from award-winning faculty who’ve earned an international reputation for expertise, and who bring their leading-edge research into the classroom from day one. These same professors teach in doctoral and professional programs across campus, providing a broader point of view on the opportunities available to economics students.

Because of our small class sizes, our faculty have more time and more opportunities to connect personally with each student. Your professors will know you by name and will always be available to share expertise, opportunities, and guidance throughout your CMU years.
An Expert Introduction to Boundless Opportunity

Explore emerging frontiers at Economics Basecamp, a faculty-driven series of talks by CMU’s leading experts on economics. This series of lectures, discussion sessions, and events will introduce you to your professors and expand your understanding of the myriad ways and unexpected places that economics impacts and informs the world.
10:1
Student-to-faculty ratio

50%
Graduate with an additional major or minor

$78,500
Average starting salary for the Class of 2018

6
Concentration Areas
Advanced Economic Analytics
Strategy and Markets
Global Markets and Finance
Policy and Social Impact
Global Change and Disruption
Market Design

Popular Second Degrees:
Business Administration
Statistics and Machine Learning
Computer Science
Human-Computer Interaction
International Relations and Politics
Social and Political History
First Employers
A Representative Listing of Recent Graduate Destinations

Accenture
Amazon
Apple
Bank of America
Merrill Lynch
Bloomberg News
Boeing
Citi
Deloitte
Deutsche Bank
Facebook
The Federal Reserve
Ford Motor Company

Goldman Sachs
Google
IBM
Instagram
Microsoft
Procter & Gamble
Riot Games
Samsung
San Antonio Spurs
Twitter
United States Senate

First Business Cards
Job Titles of Recent Graduates

Analytics Consultant
Brand Strategist
Commercial Real Estate Analyst
Data Scientist
Economist
Financial Analyst
Foreign Exchange Trader
Investment Banking Analyst
Legislative Intern
Marketing & Communications Specialist
Marketing Demand Strategist
Quantitative Manager
Research Analyst
Risk Management Specialist
Social Media Strategist
Statistician

Graduate School Destinations

- Business and Finance
  - Columbia University
  - Harvard University
  - MIT (Sloan)
  - Stanford Graduate School of Business
  - University of Chicago (Booth)
  - University of Pennsylvania (Wharton)
  - Yale University

- Law
  - University of California, Berkeley
  - University of Chicago
  - University of Pennsylvania

- Medicine
  - Harvard University
  - University of Pennsylvania (Perelman)

- Journalism
  - NYU (Carter Journalism Institute)

- Public Policy/Government
  - Harvard University (JFK School of Government)
  - University of Chicago (Harris)
  - John Hopkins University (School of Advanced International Studies)

- Ph.D. Programs
  - Columbia University
  - Harvard University
  - Northwestern University
  - Stanford University
  - University of California, Berkeley
  - University of Chicago
  - University of Michigan
  - Yale University

Defy Boundaries 9
In addition to an unmatched toolkit of skills, the undergraduate economics program provides you with unparalleled preparation for launching your career.

With our worldwide connections and reputation, you’ll have opportunities to demonstrate your analytical, leadership, and problem-solving skills at internships with some of the world’s leading companies.

In the university Career and Professional Development Center, you’ll work with experienced specialists to explore potential job and internship options, prepare for career events, and develop strategies to reach your goal. Even after graduation, you’ll have access to this resource throughout your career.

And wherever in the world your path leads, our influential, tight-knit alumni network is available to share expertise, offer guidance, and make the introductions and connections you need to launch your career.
“The upperclassmen were a tremendous source of knowledge in the job market. And the alumni are amazing in helping to find opportunities and build friendships and networks.”

Vivek Raval
Class of 2009
Head of Performance Management
Facebook
A dynamic, collaborative community

The Undergraduate Economics Program is located in the Tepper School of Business’ new home, the Tepper Quad. The Quad’s unique design merges social spaces with academic spaces, providing students, faculty, and staff with comfortable, flexible spaces for impromptu discussions, club meetings, and study space.

In the Tepper Quad, economics students are able to attend classes, recitations, and office hours; eat in the newest dining facility on campus; meet with faculty and academic advisers; work out in the fitness center; attend club meetings and career exploration events; and hang out with friends.

As an economics student, you will be part of a dynamic community that benefits from a building committed to supporting interdisciplinary studies, innovation, and research.
FROM THE TOP DOWN

1) Enjoy dedicated undergraduate study and social spaces.
2) Learn from fellow students with peer tutoring.
3) Join student organizations like Equilibrium: Society for Women in Economics.
4) Collaborate across Carnegie Mellon University’s seven different colleges.
As the world gets smaller, the role of economics grows. Through our extensive opportunities to study, work, intern, and volunteer abroad, you’ll learn how other economies, businesses, and governments operate, interact, plan, and make decisions.

Undergraduate economics majors qualify for study abroad scholarships from Carnegie Mellon. And as an integral part of your education, we ensure that studying abroad can fit into your four-year schedule.

Gain a global perspective first hand.

Washington, D.C. Semester Program

The undergraduate economics program offers you the opportunity to study in Washington while gaining hands-on internship experience with government agencies, NGOs, think tanks, advocacy groups, and media organizations. During your semester, you’ll study under faculty from Carnegie Mellon and from peer institutions.
Recent Study Abroad Locations

- Bocconi University, Italy
- Hong Kong University of Science and Technology
- Trinity College, Ireland
- London School of Economics
- Moscow State University
- Oxford University, England
- Seoul National University
- Singapore Management University
- University of Bergen, Norway
- University of Melbourne, Australia
- WHU-Otto Beisheim School of Management, Germany

Defy Boundaries 15
“Cyber currency is still a very new industry. Every day is different. I’m doing strategy work and corporate development while identifying venture partners and acquisitions. CMU economics prepared me for all of it.”

Courtney Chin
Class of 2012
Business Operations Associate
Coinbase
Apply today.

Define what’s next.

If you’re ready to take the next step, we’re ready to help you get started.

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Careers:
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CMU.EDU/TEPPERQUAD
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Tepper School of Business  

William Larimer Mellon, Founder  

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