

PRIVATE LOAN BORROWER FORM

To be submitted to the Tepper School by private loan borrowers after credit approval by lender
Email form to tepper-aid@andrew.cmu.edu or fax to 412.268.2904.

Last Name _____ First Name _____ Date of Birth _____

Andrew ID (Continuing students only) _____

Application ID (New students only) _____ (This number is found at the top of your admissions offer letter.)

Your lender's name _____ Your lender's website home page _____

Loan amount approved by your lender (US dollars) \$ _____

Amount of external support (employer, non-Tepper Scholarships, etc.):

Fall 2019 (minis 1 & 2) \$ _____ Spring 2020 (minis 3 & 4) \$ _____ Summer 2020 (minis 5 & 6, if expected to be enrolled) \$ _____

I am requesting the following loan disbursement amounts for each semester of enrollment. Note that disbursements must not exceed the [cost of attendance](#) for that semester. (If you will not be enrolled in a semester, enter \$0 for that semester).

Fall 2019 (minis 1 & 2) \$ _____ Spring 2020 (minis 3 & 4) \$ _____ Summer 2020, (minis 5 & 6, if expected to be enrolled) \$ _____

Student Signature: I understand that this form advises the school of my interest in borrowing a private education loan and that my maximum eligibility, regardless of the amount approved by my lender, is the amount of the school's cost of attendance less financial aid from all sources. I further understand that I must complete the following steps before my loan will be ready for disbursement.

Student Signature

Date

NEXT STEPS:

1. Log into the [Tepper School Financial Aid Portal](#) using your CMU "andrew" ID login credentials and select "Accept Awards" from the Menu on the upper left corner of the page to accept, reject, or reduce and accept financial aid awards that are offered to you. **Note for Newly Admitted Students:** Within approximately 2-3 weeks after having paid your admission deposit, you will receive directions for activating your andrew ID from the University in an email entitled "Receive your Andrew userID." You may complete this step only after having received and activated your university andrew ID.
2. Review your lender's Application Disclosure to find general information about your loan. Online applicants are able to click on a link to read the disclosure. Students who apply by phone receive the disclosure via U.S. mail.
3. Approval Disclosures-Read your Approval Disclosures and sign them. You will receive a link to it via email if you choose to sign or download your consumer credit agreement electronically. Otherwise, you will receive the disclosure via U.S. mail with a pre-printed consumer credit agreement.
4. Waiting Period-Watch for the final loan disclosure from your lender. Once you have received it, you have a 3-business day rescission period during which time you have the right to cancel the loan. The loan will not disburse during the rescission period. You may expect your loan to first disburse 7-10 days after the rescission period ends but not prior to the week before classes begin in the first semester covered by the loan.