Follow these steps after you have been credit-approved for a private loan and have submitted your Private Loan Borrower Form to the Tepper School financial aid office. **All steps must be completed.**

**NEXT STEPS:**

1. Log into the [Tepper School Financial Aid Portal](#) using your CMU “andrew” ID login credentials and select “Accept Awards” from the Menu on the upper left corner of the page to accept, reject, or reduce and accept financial aid awards that are offered to you. **Note for Newly Admitted Students:** Within approximately 2-3 weeks after having paid your admission deposit, you will receive directions for activating your andrew ID from the University in an email entitled “Receive your Andrew userID.” You may complete this step only after having received and activated your university andrew ID.

2. Review your lender’s Application Disclosure to find general information about your loan. Online applicants are able to click on a link to read the disclosure. Students who apply by phone receive the disclosure via U.S. mail.

3. Approval Disclosures-Read your Approval Disclosures and sign them. You will receive a link to it via email if you choose to sign or download your consumer credit agreement electronically. Otherwise, you will receive the disclosure via U.S. mail with a pre-printed consumer credit agreement.

4. Waiting Period-Watch for the final loan disclosure from your lender. Once you have received it, you have a 3-business day rescission period during which time you have the right to cancel the loan. The loan will not disburse during the rescission period. You may expect your loan to first disburse 7-10 days after the rescission period ends but not prior to the week before classes begin in the first semester covered by the loan.