Friday, September 20, 2019

9:30 - 11:30  Session 1

**Late to Recessions: Stocks and the Business Cycle**  
*Roberto Gomez Cram (London Business School)*

**Government Risk Premium Puzzle**  
*Zhengyang Jiang (NWU Kellog), Hanno Lustig (Stanford GSB)*  
*Stijn Van Nieuwerburgh (Columbia Business School)*  
*Mindy Z. Xiaolan (UT Austin McCombs)*

12:00 - 13:30  Lunch

13:30 - 15:30  Session 2

**Agency in Intangibles**  
*Colin Ward (University of Minnesota)*

**Q: Risks, Rents, or Growth?**  
*Alexandre Corhay (University of Toronto)*  
*Howard Kung (London Business School)*  
*Lukas Schmid (Fuqua School of Business)*

15:30 - 16:00  Break

16:00 - 18:00  Session 3

**Risk-Sharing and Investment According to Cournot an Arrow-Debreu**  
*Daniel Neuhann (UT Austin McCombs)*  
*Michael Sockin (UT Austin McCombs)*

**Interbank Trading, Collusion, and Financial Regulation**  
*Dean Corbae (University of Wisconsin-Madison)*  
*Michael Gofman (University of Rochester)*

20:00  Dinner: Soba, 5847 Ellsworth Ave, Pittsburgh, PA
Saturday, September 21, 2018

08:45 - 10:45  **Session 4**

Unconventional Monetary Policy and Funding Liquidity Risk
*Adrien d’Avernas (Stockholm School of Economics)*
*Quentin Vandeweyerz (European Central Bank and Sciences Po.)*
*Matthieu Darracq Paries (European Central Bank)*

**Prudential Monetary Policy**
*Ricardo J. Caballero (MIT), Alp Simsek (MIT)*

10:45 - 11:00  **Break**

11:00 - 13:00  **Session 5**

Credit Cycles with Market-Based Household Leverage
*William Diamond (Wharton School)*
*Tim Landvoigt (Wharton School)*

Interbank Networks in Shadows of the Federal Reserve Act
*Haelim Anderson (Federal Deposit Insurance Corporation)*
*Selman Erol (Carnegie Mellon University)*
*Guillermo Ordonez (University of Pennsylvania),*

13:00 - 14:30  **Lunch and Adjourn**

**Organizers:** Tetiana Davydiuk, Selman Erol, Deeksha Gupta, and Finn Kydland