

Contact information

Carnegie Mellon University
Tepper School of Business
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US and Iranian Citizen

Major Fields of Interest

Economic Theory, Mechanism Design, Public Finance, Financial Markets, Contract Theory, Macroeconomics

Employment History

July 2020 - Present: Associate Professor of Economics (with tenure), Tepper School of Business, Carnegie Mellon University
July 2016 - July 2020: Assistant Professor of Economics, Tepper School of Business, Carnegie Mellon University
July 2011 - June 2016: Assistant Professor of Finance, Wharton School of Business, University of Pennsylvania
September 2011 - June 2012: Visiting Assistant Professor, New York University, Department of Economics

Other Employment

Summer 2014 - 2023: Visitor, Einaudi Institute for Economics and Finance, Rome, Italy
March 2012 - June 2016: Visiting Scholar, Federal Reserve Bank of Philadelphia
September 2011 - May 2012: Visiting Faculty, Cowles Foundation for Research in Economics, Yale University

Education

PhD in Economics: University of Minnesota, Minneapolis, Minnesota, 2012
Advisors: V. V. Chari, Larry E. Jones
MA in Economics: University of British Columbia, Vancouver, Canada, 2005
BS in Mechanical Engineering: Sharif University of Technology, Tehran, Iran, 2004

Research**Publications**

1. 'Market Making with Search and Information Frictions', with Ben Lester, Venky Venkateswaran, and Ariel Zetlin-Jones, Fortchoming, **Journal of Economic Theory**
2. 'Optimal Trade Policy with Trade Imbalances', with Mostafa Beshkar, January 2020, **Journal of Monetary Economics**
3. 'Retirement Financing: An Optimal Reform Approach', with Roozbeh Hosseini, July 2019, **Econometrica**
4. 'Screening and Adverse Selection in Frictional Markets', with Ben Lester, Venky Venkateswaran, and Ariel Zetlin-Jones, January 2019, **Journal of Political Economy**

5. 'Financial Frictions and the Reallocation of Capital over the Business Cycle: Measurement and Theory', with Ariel Zetlin-Jones, December 2017, **Journal of Monetary Economics**, *Lead article in the issue*
6. 'Reputation and Persistence of Adverse Selection in Secondary Loan Markets', with V. V. Chari and Ariel Zetlin-Jones, December 2014, **American Economic Review**
7. 'Optimal Contracting and Dynamic Altruism: Consumption and Family Size', with Roozbeh Hosseini and Larry Jones, September 2013, **Journal of Economic Theory**
8. 'Optimal Pension Systems with Simple Instruments', with Mikhail Golosov, Aleh Tsyvinski and Maxim Troshkin, May 2013, **American Economic Review: Papers and Proceedings**

Working Papers

1. 'Optimal Rating Design under Moral Hazard', with Maryam Saeedi
2. 'Indicator Choice in Pay-for-Performance', with Majid Mahzoon and Ariel Zetlin-Jones
3. 'Optimal Communication Design', with James Best, Dan Quigley and Maryam Saeedi
4. 'Catering to the Bias', with Maryam Saeedi, and Yikang Shen
5. 'Multi-Dimensional Mechanism Design', with Alexey Kushnir
6. 'Political Economy of Sovereign Debt: Cycles of Debt Crisis and Inequality Overhang', with Alessandro Dovis and Mikhail Golosov
7. 'Inequality, Redistribution, and Optimal Trade Policy: A Public Finance Approach', with Roozbeh Hosseini
8. 'Providing Efficient Incentives to Work: Retirement Ages and the Pension System', with Maxim Troshkin

Work in Progress

1. 'Efficiency and Adverse Selection: On the Role of Mutual Contracts', with V. V. Chari and Ariel Zetlin-Jones
2. 'Optimal Regulation of Ride Sharing Platforms: A Mechanism Design Approach', with Arash Asadpour and Maryam Saeedi
3. 'Ramsey Pricing across Time and Space', with Arash Asadpour and Maryam Saeedi
4. 'Optimal Taxation of Wealthy Individuals' with Nick Hoffman
5. 'A Macroeconomic Model of Data Markets', with Maryam Farboodi

Presentations

2023: CETC 2023, SAET, EIEF, scheduled: XXV Workshop in International Economics and Finance in Di Tella, Western University, Toronto

2022: PETCO, SAET

2021: UBC, Essex

2020: USC, Canadian Economic Theory Conference, Arizona State University

2019: Wisconsin, Carnegie-Rochester Conference Series in Public Policy, scheduled: PETCO, Macroeconomics Theory and Policy Conference in Tokyo, Conference on "Public Finance: Macro Insights" in University of Zurich, SED, European Summer Symposium in Economic Theory, SAET

- 2018:** NBER China Working group, Macroeconomics of Pensions and Retirement Financing at University of Minnesota, Minneapolis Fed, Seoul National University, Becker-Friedman Institute, EIEF, Iowa State University, Cornell, Indiana University
- 2017:** CMU, Penn State-Cornell Conference in Macroeconomics, SED, Political Economy Workshop - Stony Brook, UCLA, Midwest-Macro Meeting
- 2016:** Toulouse School of Economics, University of Georgia, CMU, University of Rochester, Stern, Workshop on Adverse Selection and Aging, SED, EIEF, Barcelona GSE, Wharton Liquidity Conference, Conference on Information in Financial Markets at LAEF
- 2015:** Carnegie Mellon University, EIEF, SED, Political Economy Workshop - Stony Brook, Minnesota Macro Workshop, Summer Workshop on Money, Banking, Payments and Finance, Econometric Society World Congress, Ohio State University, Tepper-LAEF, National Tax Association Conference, EUI, Chicago Booth
- 2014:** ASU, EIEF, SED, Econometric Society North American Summer Meeting, Social Choice and Welfare Conference, Indiana University
- 2013:** ASSA Meeting, MIT, Rome Junior Conference on Macroeconomics, SED meeting, Bank of Canada Conference on Real-Financial Linkages, LAEF Conference on Dynamic Policy Design with Human Capital,
- 2012:** ASSA Meeting, Penn State, NYU, Stanford(2×), EF&G Research Meeting, St Louis Fed, Yale, New York Fed
- 2011:** Carnegie Mellon University, Yale, Northwestern, Wharton Finance, Princeton, Chicago Economics, Chicago Booth, Columbia GSB, UCLA, Annual Cowles GE Conference, NBER Summer Institute
- 2010:** ASU, Midwest Macro, Cowles Summer Conference, Iowa, Minneapolis Fed
- 2009:** SED, Minnesota Macro, Wisconsin Conference on Money and Banking

Honors and Awards

- Excellence in Refereeing Award, *American Economic Review*, 2012
- Doctoral Dissertation Fellowship, University of Minnesota, 2010
- Gold Medal in International Mathematics Competition for University Students, Romania, 2003
- Silver Medals in International Mathematical Olympiad, 1999, 2000

Professional Activity

- February 2020 - Present: Associate Editor of *Review of Economic Dynamics*
- Referee for *American Economic Review*, *Econometrica*, *Quarterly Journal of Economics*, *Journal of Political Economy*, *Review of Economic Studies*, *Review of Economic Dynamics*, *Journal of Public Economics*, *Journal of European Economic Association*, *Review of Economics and Statistics*, *International Economic Review*, *Quantitative Economics*, *European Economic Review*, *Journal of Labor Economics*, *Journal of Monetary Economics*, *Journal of Economic Theory*, *AEJ: Macroeconomics*, *AEJ: Microeconomics*, *Economic Journal*, *Theoretical Economics*, *Economic Theory*

PhD Advisees

- Shuoqi Sun
Hoang-Anh Nguyen
Nick Hoffman

AUGUST 2023

Yikang Shen

Majid Mahzoon (Placed at University of Central Florida)

Andre Mouton (Placed at Wake Forest University)

Xuege Zhang (Placed at the IMF)

Ali Polat (Placed at the Warner Music Group; now at Shipt)

Shuya Li (Placed at the Warner Music Group)