Friday, September 28, 2018

9:30 - 11:30  Session 1

Foreign Investment of U.S. Multinationals: The Effect of Tax Policy and Agency Conflicts

James F. Albertus (Carnegie Mellon), Brent Glover (Carnegie Mellon)
and Oliver Levine (UW-Madison)
Discussant: Francois Gourio (FRB Chicago)

Information versus Investment

Stephen J. Terry (Boston University), Toni M. Whited (Michigan)
and Anastasia A. Zakolyukina (Chicago)
Discussant: Max Croce (UNC-Chapel Hill)

12:00 - 13:30  Lunch

13:30 - 15:30  Session 2

Long-Term Finance and Investment with Frictional Asset Markets

Julian Kozlowski (FRB St. Louis)
Discussant: Konstantin Milbradt (Northwestern)

Finance in a Time of Disruptive Growth

Nicolae Garleanu (Berkeley) and Stavros Panageas (UCLA)
Discussant: Gian Luca Clementi (NYU)

15:30 - 16:00  Break

16:00 - 18:00  Session 3

An Information-based Theory of Financial Intermediation

Zachary Bethune (Virginia), Bruno Sultanum (FRB Richmond),
and Nicholas Trachter (FRB Richmond)
Discussant: Michael Choi (UC-Irvine)

A Walrasian Theory of Sovereign Debt Auctions with Asymmetric Information

Harold Cole (University of Pennsylvania), Daniel Neuhann (UT-Austin),
and Guillermo Ordonez (University of Pennsylvania)
Discussant: Philip Bond (University of Washington)

20:15–
DINNER: Opal Restaurant, 1325 State St.
Saturday, September 29, 2018

08:45 - 10:45  Session 4
Selection, Leverage, and Default in the Mortgage Market
Arpit Gupta (NYU) and Christopher Hansman (Imperial College)
Discussant: Felipe Severino (Dartmouth)

Employer Credit Checks: Poverty Traps versus Matching Efficiency
Dean Corbae (UW–Madison) and Andrew Glover (UT–Austin)
Discussant: Igor Livshits (FRB Philadelphia)

10:45 - 11:00  Break

11:00 - 13:00  Session 5
Too Much Skin-in-the-game? The Effect of Mortgage Market
Concentration on Credit and House Prices
Deeksha Gupta (Carnegie Mellon)
Discussant: Daniel Greenwald (MIT)

Household Debt Revaluation and the Real Economy:
Evidence from a Foreign Currency Debt Crisis
Emil Verner (MIT) and
Gyozo Gyongyosi (Central European University and National Bank of Hungary)
Discussant: Stefan Lewellen (Penn State and London Business School)

13:00 -14:30  Lunch and Adjourn

Organizers: Tetiana Davydiuk, Finn Kydland and Ariel Zetlin-Jones