#### Accelerating Your Startup via Corporate Partnerships

Swartz Connects Workshop

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# Entrepreneurs create the world the way it ought to be!

#### My Startup

#### Description

#### Acquired By



Leverage AI to predict stock price movements (alpha)





Leverage AI to predict relevance of online content (ads & organic)





Research and editorial content for IT decision makers

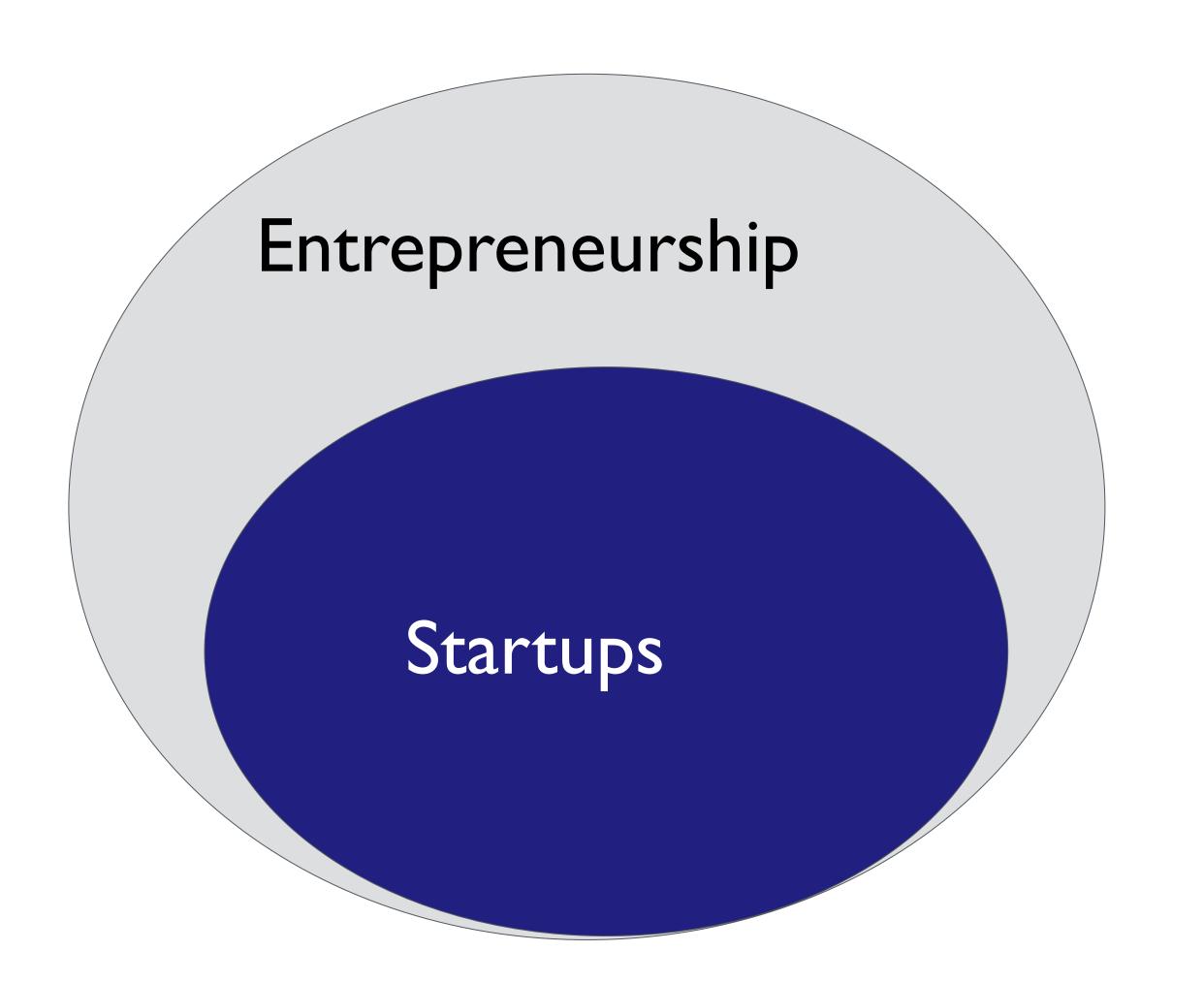


# Now I spend time supporting & encouraging other entrepreneurs



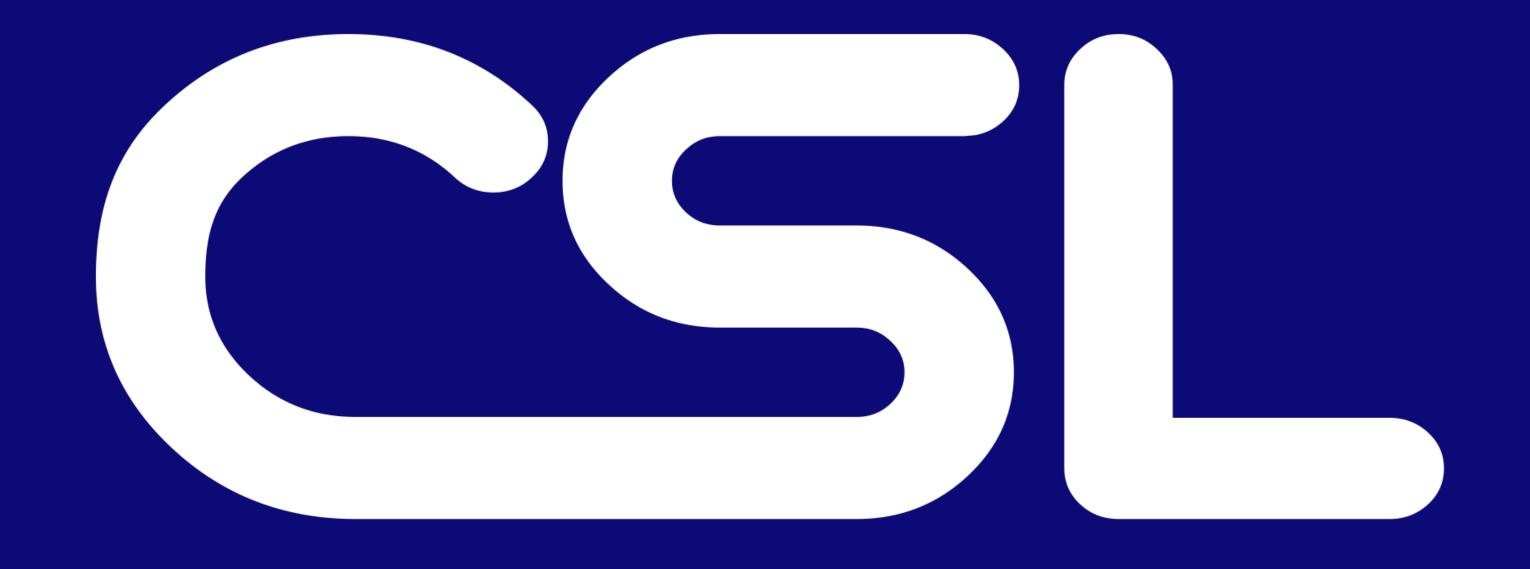




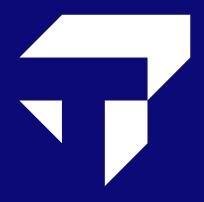


# Startup

A project that **starts small** with the goal of
it **becoming large** 

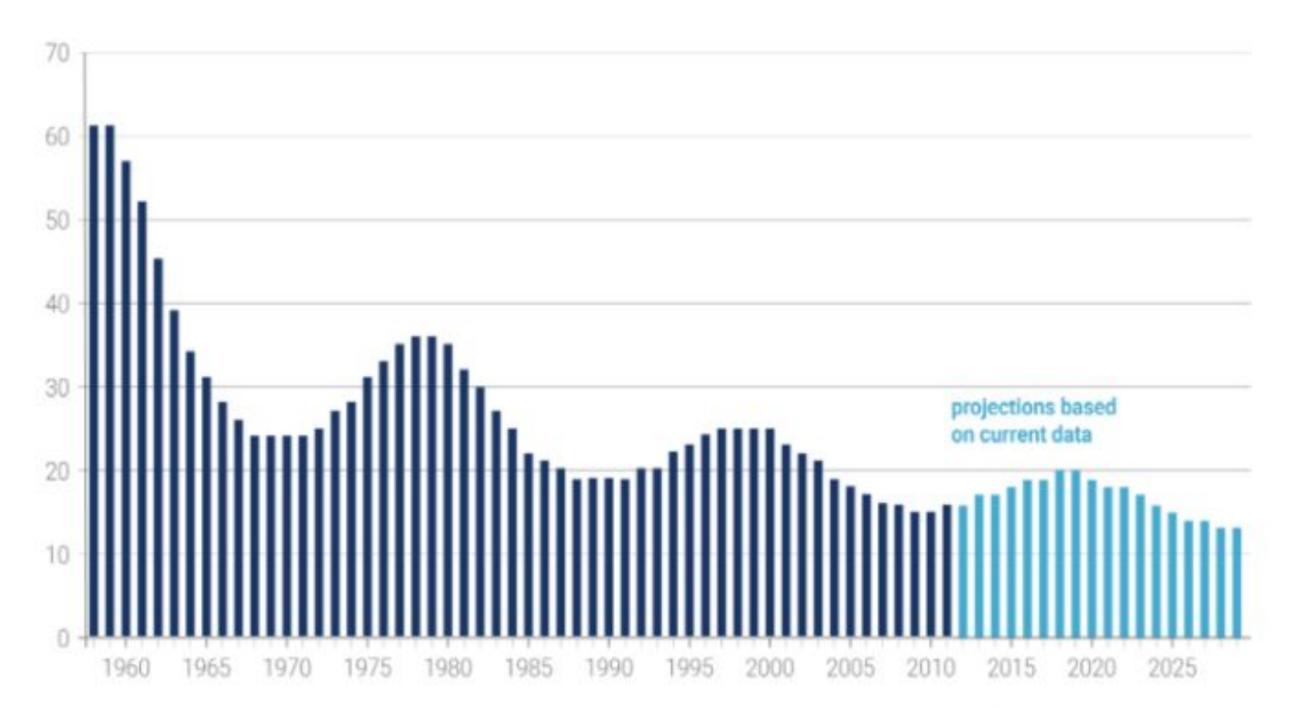


### corporate startup lab A CMU Swartz Center Initiative



### 52% of S&P companies have disappeared

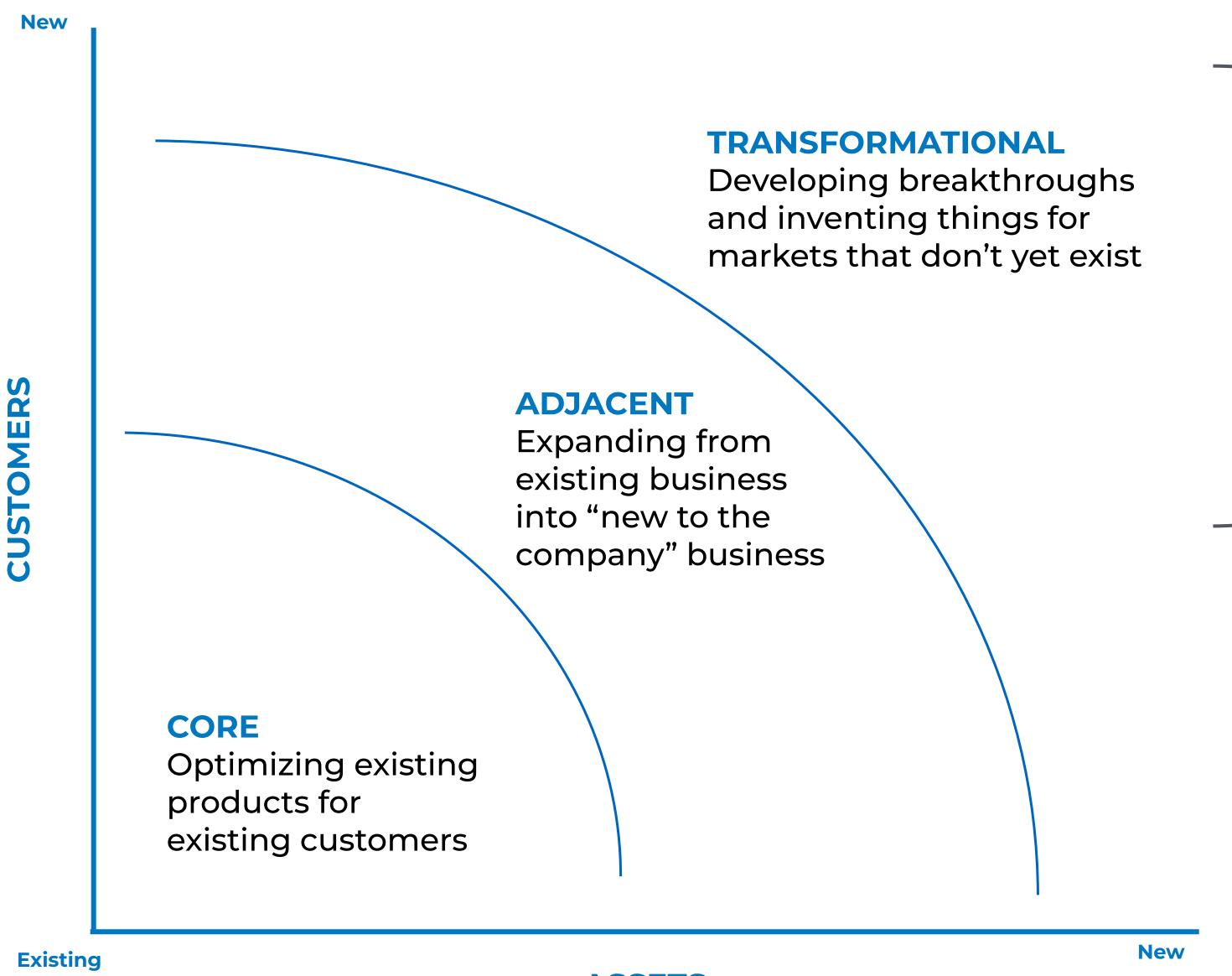
**61 YEARS**1955 lifespan



17 YEARS2015 lifespan

Year (each data point represents a rolling 7-year average of average lifespan)

Source: INNOSIGHT/Richard N. Foster/Standard & Poor's



# Corporate Startup Activities (key to not disappearing)

**ASSETS** 

Source: Harvard Business Review

https://hbr.org/2012/05/managing-your-innovation-portfolio

# Entrepreneurs create the world the way it ought to be!

Unfortunately, it takes the world time to catch up!

## How do you accelerate?

























MQVABLE TYPE





**Ofriendster** 









Achieved product-market fit at roughly the same time

Yet one scaled while the other didn't

Primarily (but intentionally not exclusively) internet companies



### Google



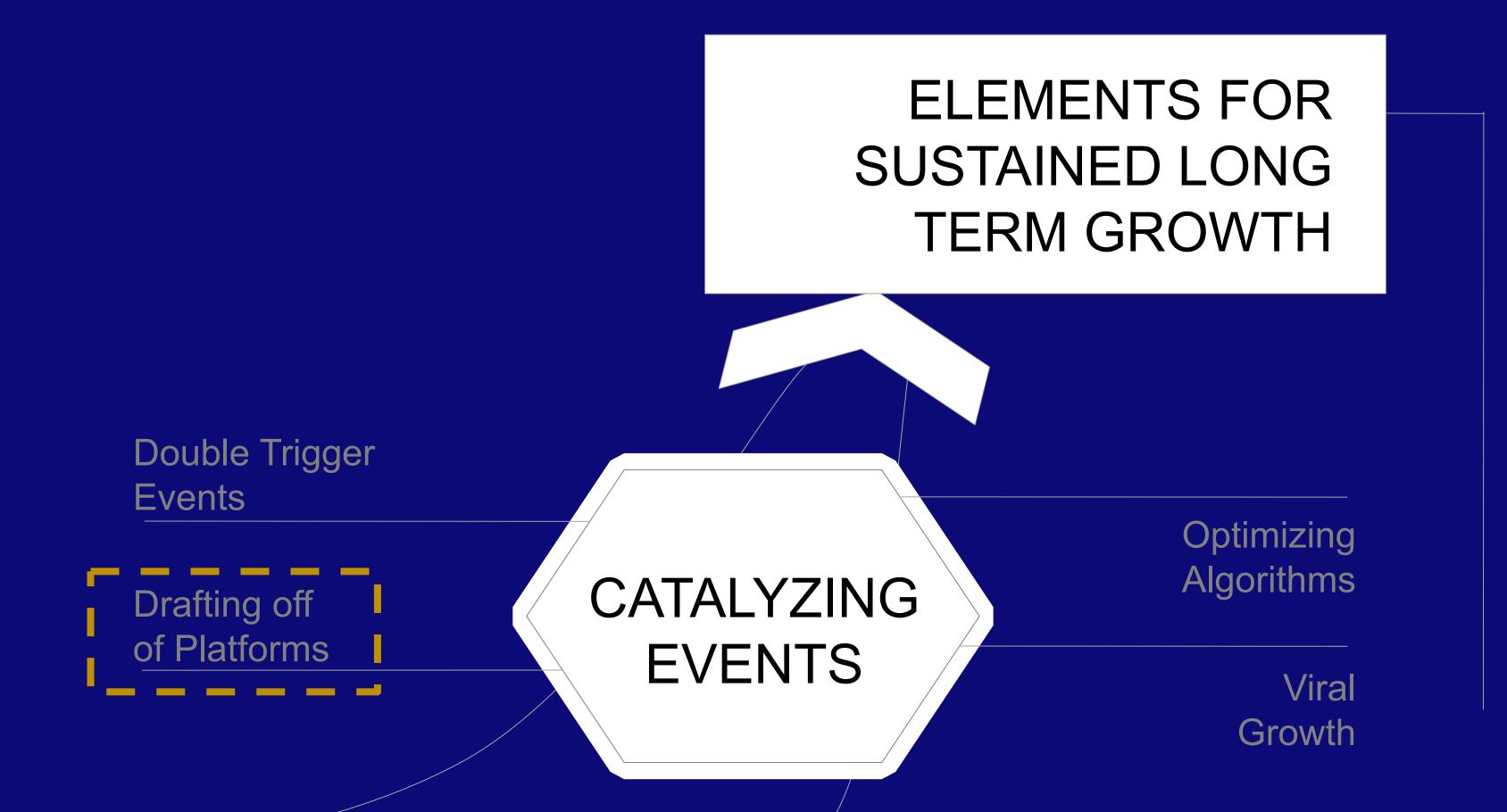
#### twitter



#### ... Plus

Reinforced with five exemplar examples

Only used to reinforce best practices identified in the pairs of companies analyzed



Maximize the value of your network

Maintain Discipline

Recruit a
High-Performing
Team
Finance Growth
Appropriately

Be data informed, not driven

#### FOUR PREREQUISITES

Founder's
Core Vision

2 Scaleable Idea

3 Solves a Real Problem

An Excellent First Interaction

I believe for many startups\* corporate innovation programs are some of the best platforms available today.



#### INNOVATION

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R&D Products and Services (Incremental, Breakthrough, Transformational) Product, Service, Process Portfolio Mix

#### CORPORATE VENTURING

#### **CORPORATE VENTURING**

R&D Alliances, R&D Consortia, Corporate Venture Capital + M&A + Technology Transfer (in & out) + University Relations + Incubators + Accelerators + JV's + Competitions + Crowdsourcing + Grants, Government Lab Contracts, Other

#### STRATEGIC RENEWAL

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New Business Models, Process Reengineering, Other

# Key Corporate Innovation Platforms for Startups

Open Innovation / First Customer Programs

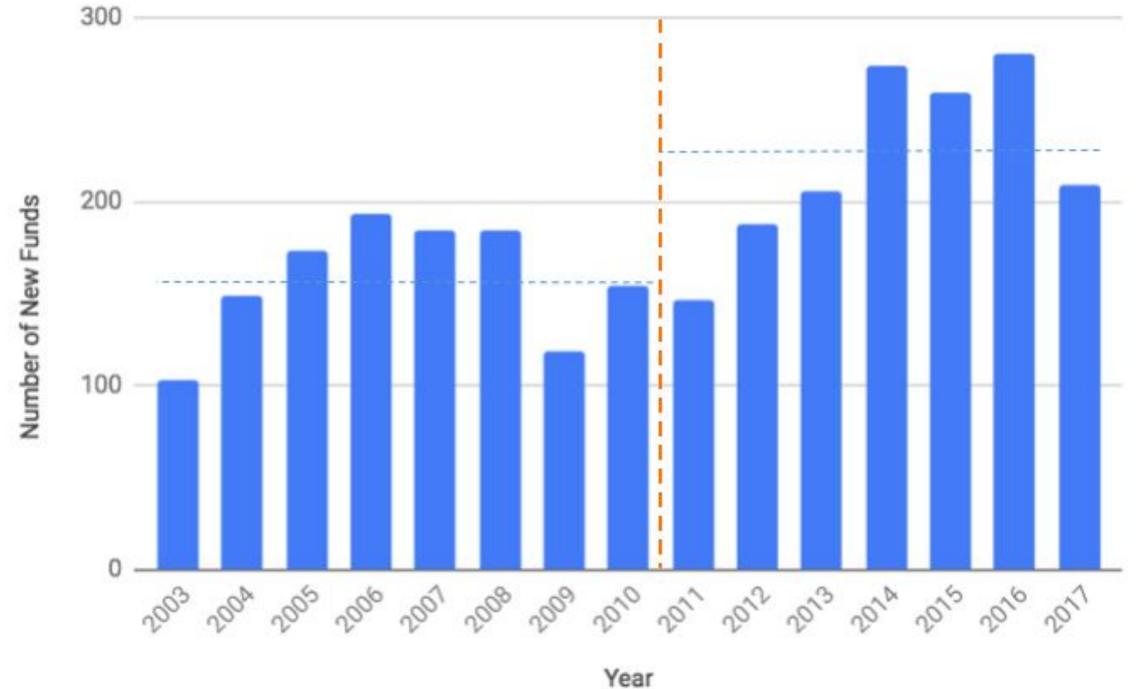
Startup Accelerators / Studios

Corporate Venture Capital

++ New Hybrid Models

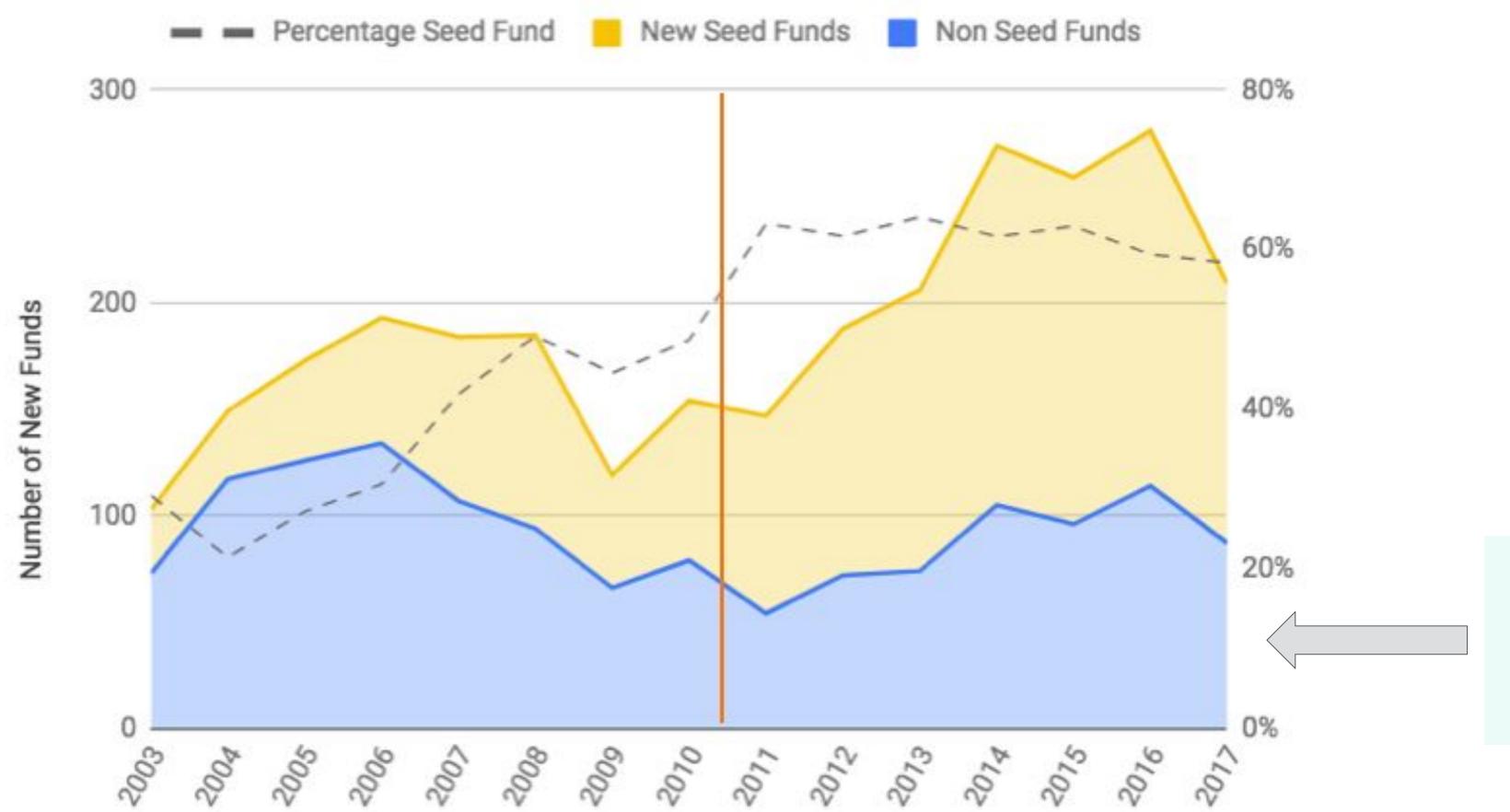
#### 42% Increase in Number of New VC Funds

**Avg 153 New Funds** 2003 - 2010



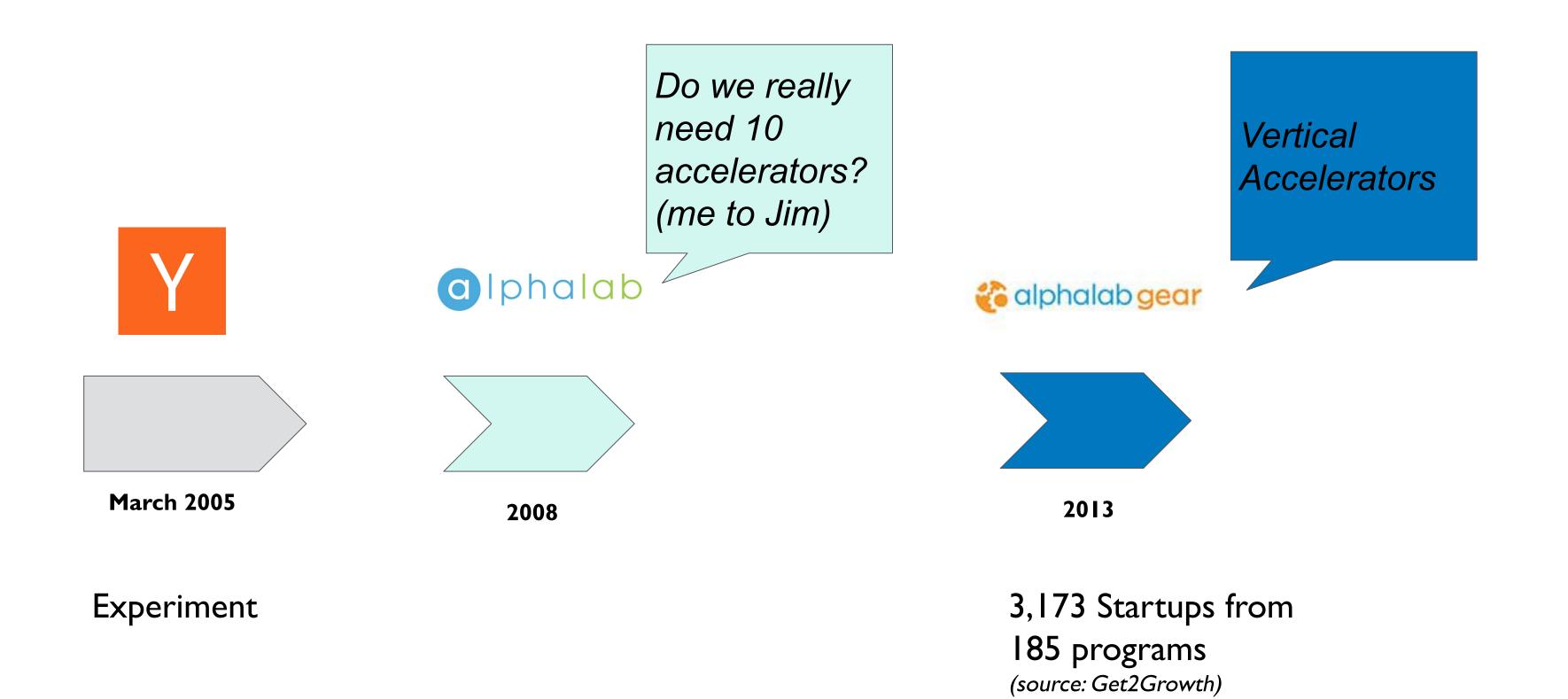
**Avg 223 New Funds** 2011 - 2017

### Where did growth come from?

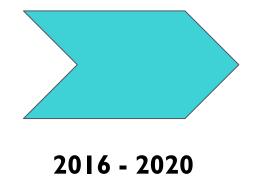


All of the growth has come from New Seed Funds

### Accelerator Explosion



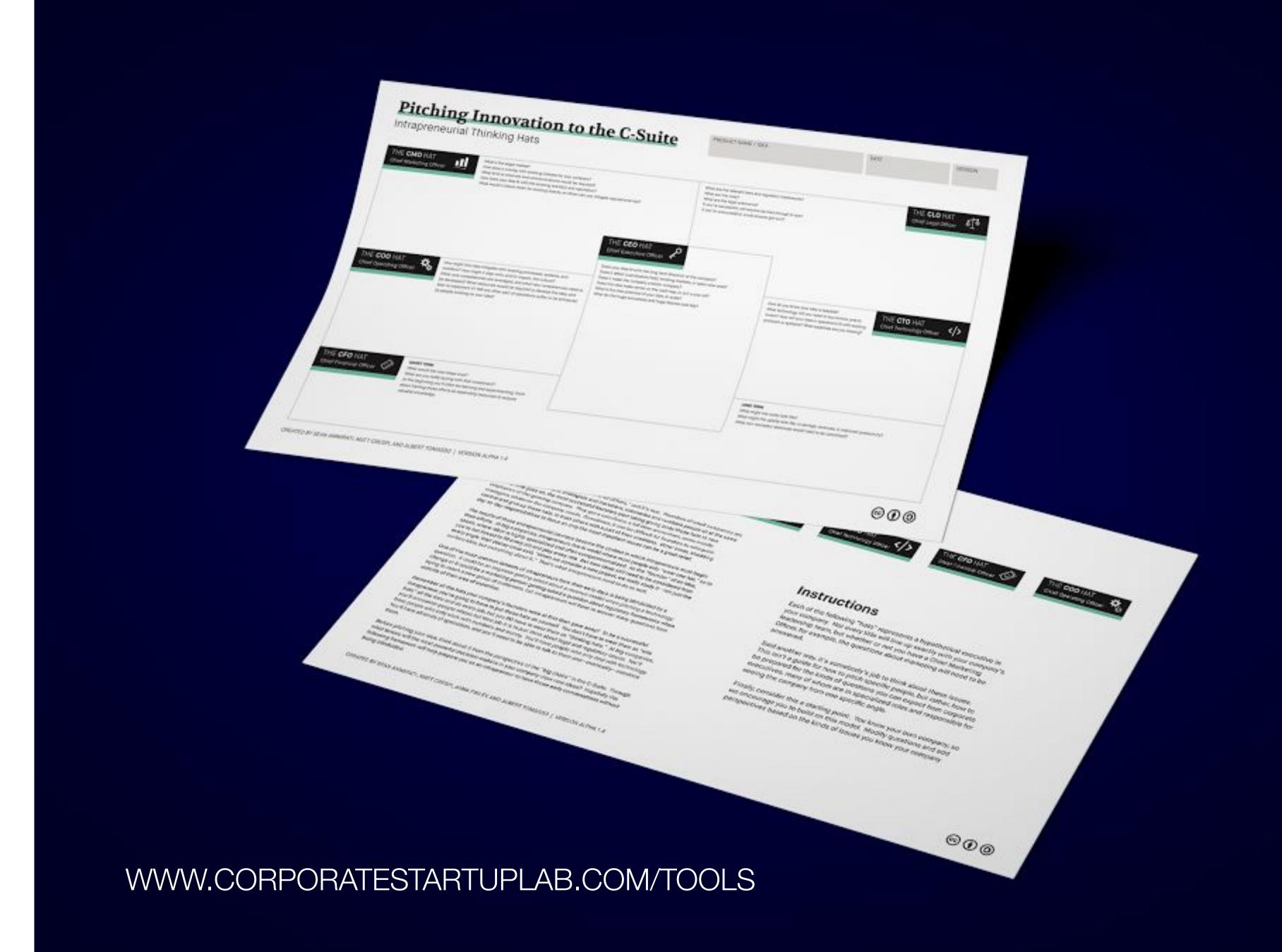
Need a New Funding Model Pattern



Over 10,000 Accelerators 62% in US are vertical (2016)

# How do you prepare for corporate partnership conversations?

#### Pitching Innovation to the C-Suite



# Thank you.

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CorporateStartupLab.com