



# Project Olympus

**Bridging the Gap between  
Cutting-Edge University Research/Innovations and  
Economy-Promoting Commercialization  
For the Benefit of our Communities**

**Project Olympus**, a Carnegie Mellon innovation center, operates at the *earliest stages* of the value creation chain. It augments and *accelerates the process* of moving cutting-edge university research and great ideas to development and business stages. Olympus provides start-up advice, micro-grants, incubator space, and connections for faculty and students across campus and with the wider regional, national and global business communities.

**A main goal is to create a climate, culture and community to enable talent and ideas to grow, creating a dynamic entrepreneurial eco-system.** Based within the university’s academic sector, Olympus can easily tap into promising innovations that build on the wealth of university research and student ingenuity. Fostering collaborations, both on and off campus, Olympus leverages considerable community expertise and resources. Guidance is provided at every stage by **Entrepreneurs-in-Residence** and a network of economic development partners.

An initiative of the School of Computer Science, Project Olympus works collaboratively with all members of the university’s innovation eco-system. Building on this collaboration, Project Olympus partnered in 2012 with the Don Jones Center (DJC) for Entrepreneurship in the Tepper School of Business, along with a generous donation from James R. Swartz in 2016, to form the over-arching **Carnegie Mellon University Swartz Center for Entrepreneurship**.

## Olympus by the Numbers<sup>1</sup>

### **841 Project Olympus Startup Projects (Students, Staff, and Faculty):**

- 792 Indirect (IP owned by startup)
- 49 Direct (IP licensed through CMU)

### **182 Companies Formed from Project Olympus Startup Projects:**

- 150 Indirect (IP owned by startup)
- 32 Direct (IP licensed through CMU)

### **\$406,933,000 Total in Follow-On Funding to Project Olympus Startup Projects:**

- \$385,276,000 Investments
- \$19,764,000 Grants
- \$1,893,000 Awards and Competitions

### **68 Project Olympus Startup Projects accepted into Local and National Accelerators**

### **12 Acquisitions and Exits**

Startup	Acquired By:	Date:
<b>Eeme</b>	Tendril	January 2019
<b>Traansmission</b>	ShipLync	April 2017
<b>FacioMetrics</b>	Facebook	November 2016
<b>ActivAided</b>	Elizur	September 2016
<b>ConnectWith</b>	Newton Consulting	May 2016
<b>Safaba</b>	Amazon	September 2015
<b>Tunessence</b>	Hal Leonard	May 2015
<b>Lightside Labs</b>	TurnItIn	October 2014
<b>LearnBop</b>	K12	August 2014
<b>CareerImp</b>	PDN	July 2012
<b>BlackLocus</b>	Home Depot	December 2012
<b>Recaptcha</b>	Google	September 2009

<sup>1</sup> January 1, 2007 – January 31, 2019.

**For more information about Project Olympus, please visit our website: <http://www.cmu.edu/olympus>**