



# Project Olympus

**Bridging the Gap between  
Cutting-Edge University Research/Innovations and  
Economy-Promoting Commercialization  
For the Benefit of our Communities**

**Project Olympus**, a Carnegie Mellon innovation center, operates at the *earliest stages* of the value creation chain. It augments and *accelerates the process* of moving cutting-edge university research and great ideas to development and business stages. Olympus provides start-up advice, micro-grants, incubator space, and connections for faculty and students across campus and with the wider regional, national and global business communities.

**A main goal is to create a climate, culture and community to enable talent and ideas to grow, creating a dynamic entrepreneurial eco-system.** Based within the university's academic sector, Olympus can easily tap into promising innovations that build on the wealth of university research and student ingenuity. Fostering collaborations, both on and off campus, Olympus leverages considerable community expertise and resources. Guidance is provided at every stage by **Entrepreneurs-in-Residence** and a network of economic development partners.

An initiative of the School of Computer Science, Project Olympus works collaboratively with all members of the university's innovation eco-system. Building on this collaboration, Project Olympus partnered in 2012 with the Don Jones Center (DJC) for Entrepreneurship in the Tepper School of Business, along with a generous donation from James R. Swartz in 2016, to form the over-arching **Carnegie Mellon University Swartz Center for Entrepreneurship**.

## Olympus by the Numbers<sup>1</sup>

### **679 Project Olympus Startup Projects (Students, Staff, and Faculty):**

- 644 Indirect (IP owned by startup)
- 35 Direct (IP licensed through CMU)

### **152 Companies Formed from Project Olympus Startup Projects:**

- 127 Indirect (IP owned by startup)
- 26 Direct (IP licensed through CMU)

### **\$392,176,000 Total in Follow-On Funding to Project Olympus Startup Projects:**

- \$370,522,000 Investments
- \$19,964,000 Grants
- \$1,690,000 Awards and Competitions

### **63 Project Olympus Startup Projects accepted into Local and National Accelerators**

### **11 Acquisitions and Exits**

Startup	Acquired By:	Date:
Traansmission	ShipLync	April 2017
FacioMetrics	Facebook	November 2016
ActivAided	Elizur	September 2016
ConnectWith	Newton Consulting	May 2016
Safaba	Amazon	September 2015
Tunessence	Hal Leonard	May 2015
Lightside Labs	TurnItIn	October 2014
LearnBop	K12	August 2014
CareerImp	PDN	July 2012
BlackLocus	Home Depot	December 2012
Recaptcha	Google	September 2009

<sup>1</sup> January 1, 2007 – April 30, 2018.

**For more information about Project Olympus, please visit our website: <http://www.cmu.edu/olympus>**