





2025 | Full-Time MBA Graduates

COMPENSATION BY FUNCTION

	GRADUATES ACCEPTING NEW EMPLOYMENT	MEAN BASE SALARY	MEDIAN BASE SALARY	LOW BASE SALARY	HIGH BASE SALARY
CONSULTING	35.1%				
Internal	0.9%	I/D	I/D	I/D	I/D
Management/Strategy	34.2%	\$179,811	\$188,000	\$125,000	\$192,000
FINANCE	19.8%				
Analytics	0.9%	I/D	I/D	I/D	I/D
Asset Management	1.8%	I/D	I/D	I/D	I/D
Corporate (Analysis/Treasury)	11.7%	\$138,875	\$135,000	\$118,500	\$170,000
Investment Banking	3.6%	\$175,000	\$175,000	\$175,000	\$175,000
Other	1.8%	I/D	I/D	I/D	I/D
GENERAL MANAGEMENT	12.6%				
General/LDPs	6.3%	\$138,840	\$135,000	\$115,377	\$165,000
Project Management	1.8%	I/D	I/D	I/D	I/D
Strategic Planning/Bus. Development	4.5%	\$118,850	\$112,700	\$100,000	\$150,000
INFORMATION SYSTEM/TECHNOLOGY	3.6%				
Management	2.7%	\$156,367	\$160,000	\$140,000	\$169,100
Programming/Software Development	0.9%	I/D	I/D	I/D	I/D
MARKETING	12.6%				
Brand (B2C)	2.7%	\$121,667	\$120,000	\$120,000	\$125,000
Product/Industrial (B2B)	9.0%	\$165,525	\$170,050	\$110,000	\$194,000
Research/Analytics	0.9%	I/D	I/D	I/D	I/D
PRODUCTION AND OPERATIONS MANAGEMENT	11.7%				
Operations Management	9.9%	\$146,100	\$142,800	\$100,000	\$207,000
Production Management	0.9%	I/D	I/D	I/D	I/D
Purchasing	0.9%	I/D	I/D	I/D	I/D
OTHER	4.5%	\$129,200	\$120,000	\$85,000	\$170,000
TOTAL REPORTING	100%	\$154,846	\$160,000	\$54,000	\$207,000

NOTE: I/D – insufficient data. Mean calculated across all reported salaries and is in compliance with the MBA Career Services and Employer Alliance Standards for reporting MBA employment statistics, including those not shown due to reporting thresholds.

COMPENSATION BY REGION (UNITED STATES)

	% ACCEPTED	MEAN	MEDIAN	LOW BASE	HIGH BASE
REGION					
Mid-Atlantic	21.8%	\$162,982	\$182,500	\$85,000	\$207,000
Midwest	20.9%	\$158,991	\$160,000	\$118,500	\$190,000
Northeast	20.9%	\$163,686	\$172,500	\$110,000	\$194,000
South	5.5%	\$124,696	\$127,500	\$85,000	\$150,000
Southwest	8.2%	\$153,286	\$151,000	\$110,000	\$192,000
West	16.4%	\$148,472	\$151,400	\$105,000	\$190,000

COMPENSATION BY INDUSTRIES

	GRADUATES ACCEPTING NEW EMPLOYMENT	MEAN BASE SALARY	MEDIAN BASE SALARY	LOW BASE SALARY	HIGH BASE SALARY
CONSULTING	35.7%				
Management/Strategy	33.9%	\$178,833	\$184,000	\$100,000	\$192,000
Technology	1.8%	I/D	I/D	I/D	I/D
CONSUMER PRODUCTS	2.7%	\$123,333	\$120,000	\$120,000	\$130,000
ENERGY/PETROLEUM/UTILITIES	3.6%	\$149,250	\$145,000	\$100,000	\$207,000
FINANCIAL SERVICES	9.9%				
Asset Management	0.9%	I/D	I/D	I/D	I/D
Commercial Bank	1.8%	I/D	I/D	I/D	I/D
Diversified Services	1.8%	I/D	I/D	I/D	I/D
Investment Bank	4.5%	\$175,000	\$175,000	\$175,000	\$175,000
Private Equity/Venture Capital	0.9%	I/D	I/D	I/D	I/D
GOVERNMENT	0.9%	I/D	I/D	I/D	I/D
MANUFACTURING	5.4%				
Aerospace	2.7%	\$126,667	\$135,000	\$110,000	\$135,000
Automotive	1.8%	I/D	I/D	I/D	I/D
Other	0.9%	I/D	I/D	I/D	I/D
MEDICAL PRODUCT/DEVICES	2.7%	\$145,000	\$135,000	\$135,000	\$165,000
MEDICAL SERVICES	1.8%	I/D	I/D	I/D	I/D
PHARMACEUTICALS	1.8%	I/D	I/D	I/D	I/D
TECHNOLOGY	25.1%				
Hardware	0.9%	I/D	I/D	I/D	I/D
Internet/eBusiness	18.8%	\$143,930	\$143,400	\$54,000	\$170,100
Software	2.7%	\$150,000	\$150,000	\$140,000	\$160,000
Telecommunications	0.9%	I/D	I/D	I/D	I/D
Other	1.8%	I/D	I/D	I/D	I/D
OTHER: RETAIL/MERCHANDISING	0.9%	I/D	I/D	I/D	I/D
OTHER: TRANSPORTATION SERVICES	1.8%	I/D	I/D	I/D	I/D
OTHER	8.0%	\$139,500	\$136,500	\$100,000	\$170,000
TOTAL REPORTING	100%	\$154,846	\$160,000	\$54,000	\$207,000

NOTE: I/D – insufficient data. Mean calculated across all reported salaries and is in compliance with the MBA Career Services and Employer Alliance Standards for reporting MBA employment statistics, including those not shown due to reporting thresholds.



All employment data is in compliance with the MBA Career Services and Employer Alliance Standards for reporting MBA employment statistics. Scan to view the complete employment report for the Class of 2025.

2026 | Full-Time MBA Internships

MONTHLY COMPENSATION BY FUNCTION

	GRADUATES ACCEPTING NEW EMPLOYMENT	MEAN BASE SALARY	MEDIAN BASE SALARY	LOW BASE SALARY	HIGH BASE SALARY
CONSULTING	29.1%				
Internal	3.1%	\$6,453	\$7,786	\$3,200	\$8,372
Management/Strategy	26.0%	\$13,702	\$14,733	\$6,067	\$16,000
FINANCE	24.5%				
Accounting	0.8%	I/D	I/D	I/D	I/D
Analytics	0.8%	I/D	I/D	I/D	I/D
Asset Management	0.8%	I/D	I/D	I/D	I/D
Corporate (Analysis/Treasury)	9.4%	\$9,226	\$9,533	\$6,933	\$10,115
Investment Banking	8.7%	\$14,554	\$14,583	\$13,462	\$15,417
Modeling	0.8%	I/D	I/D	I/D	I/D
Research	0.8%	I/D	I/D	I/D	I/D
Risk Management	0.8%	I/D	I/D	I/D	I/D
Other	1.6%	I/D	I/D	I/D	I/D
GENERAL MANAGEMENT	11.8%				
General/LDPs	7.1%	\$9,921	\$9,824	\$6,933	\$13,520
Project Management	0.8%	I/D	I/D	I/D	I/D
Strategic Planning/Business Development	3.9%	\$4,725	\$3,900	\$1,500	\$9,600
HUMAN RESOURCES	0.8%	I/D	I/D	I/D	I/D
INFORMATION SYSTEM/TECHNOLOGY	1.6%				
Programming/Software Development	1.6%	I/D	I/D	I/D	I/D
MARKETING	15.7%				
Brand (B2C)	3.1%	\$9,100	\$9,360	\$6,067	\$11,613
Product/Industrial (B2B)	7.9%	\$8,122	\$8,667	\$3,467	\$10,542
Research/Analytics	4.7%	\$7,817	\$7,800	\$4,333	\$11,960
PRODUCTION AND OPERATIONS MANAGEMENT	11.9%				
Operations Management	7.9%	\$9,736	\$10,115	\$6,933	\$10,115
Production Management	1.6%	I/D	I/D	I/D	I/D
Supply Chain Management/Logistics	2.4%	\$7,858	\$9,620	\$4,333	\$9,620
OTHER	4.7%	\$9,096	\$9,533	\$2,632	\$18,750
TOTAL REPORTING	100%	\$10,427	\$10,053	\$1,500	\$18,750

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COMPENSATION BY REGION (UNITED STATES)

	% ACCEPTED	MEAN	MEDIAN	LOW BASE	HIGH BASE
REGION					
Mid-Atlantic	28.3%	\$10,427	\$10,115	\$3,200	\$18,750
Midwest	14.2%	\$9,771	\$9,533	\$2,632	\$15,750
Northeast	25.2%	\$11,392	\$11,267	\$3,467	\$16,000
South	6.3%	\$11,861	\$10,115	\$7,800	\$15,830
Southwest	3.9%	\$10,210	\$9,620	\$7,280	\$14,582
West	18.9%	\$9,786	\$10,053	\$3,640	\$15,830

MONTHLY COMPENSATION BY INDUSTRIES

	GRADUATES ACCEPTING NEW EMPLOYMENT	MEAN BASE SALARY	MEDIAN BASE SALARY	LOW BASE SALARY	HIGH BASE SALARY
BIOTECHNOLOGY	1.6%	I/D	I/D	I/D	I/D
CONSULTING	22.9%				
Management/Strategy	21.3%	\$14,532	\$15,458	\$7,453	\$15,833
Technology	1.6%	I/D	I/D	I/D	I/D
CONSUMER PRODUCTS	2.4%	\$9,100	\$9,620	\$8,060	\$9,620
ENERGY/PETROLEUM/UTILITIES	3.1%	\$5,611	\$4,333	\$3,813	\$9,966
FINANCIAL SERVICES	17.5%				
Asset Management	1.6%	I/D	I/D	I/D	I/D
Credit Reporting/Analytics	1.6%	I/D	I/D	I/D	I/D
Diversified Services	2.4%	\$10,053	\$9,533	\$9,013	\$11,613
Insurance	0.8%	I/D	I/D	I/D	I/D
Investment Bank	7.1%	\$14,443	\$14,583	\$13,462	\$14,583
Private Equity/Venture Capital	0.8%	I/D	I/D	I/D	I/D
Proprietary Trading	0.8%	I/D	I/D	I/D	I/D
Other	2.4%	\$10,331	\$9,533	\$6,875	\$14,583
MANUFACTURING	4%				
Automotive	0.8%	I/D	I/D	I/D	I/D
Chemicals	0.8%	I/D	I/D	I/D	I/D
Other	2.4%	I/D	I/D	I/D	I/D
MEDIA/ENTERTAINMENT	0.8%				
Entertainment	0.8%	I/D	I/D	I/D	I/D
MEDICAL PRODUCT/DEVICES	3.1%	\$7,108	\$6,933	\$6,067	\$8,500
MEDICAL SERVICES	0.8%	I/D	I/D	I/D	I/D
NOT-FOR-PROFIT	0.8%	I/D	I/D	I/D	I/D
PHARMACEUTICALS	5.5%	\$8,011	\$8,667	\$4,333	\$10,053
TECHNOLOGY	28.3%				
Electronics	0.8%	I/D	I/D	I/D	I/D
Hardware	1.6%	I/D	I/D	I/D	I/D
Internet/eBusiness	13.4%	\$9,948	\$10,115	\$3,467	\$13,770
Software	9.4%	\$7,265	\$7,735	\$1,500	\$10,927
Other	3.1%	I/D	I/D	I/D	I/D
OTHER: TRANSPORTATION SERVICES	0.8%	I/D	I/D	I/D	I/D
OTHER	8.7%	\$9,305	\$10,000	\$2,632	\$18,750
TOTAL REPORTING	100%	\$10,427	\$10,053	\$1,500	\$18,750

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TEPPER SCHOOL MBA STUDENTS HAVE THE ANALYTIC SKILLS TO DEVELOP INVENTIVE SOLUTIONS AND THE LEADERSHIP EXPERTISE TO INSPIRE OTHERS.



Our Full-Time, Online Hybrid, and Accelerated MBA students follow a sequence of core and elective coursework that is structured in two distinct phases:

Phase 1 (Year 1 Full-Time / First Half Part-Time) This phase establishes a solid foundation through the curriculum, focusing on essential business knowledge and data analytics.

Phase 2 (Year 2 Full-Time / Second Half Part-Time) Students transition to hands-on practice by concentrating on electives and team-based capstone projects. They also develop specialized expertise via tracks and concentrations.

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The Tepper School of Business MBA program is STEM-designated, a recognition earned due to its rigorous curriculum, which heavily emphasizes analytics and data-informed decision-making.

CAREER AND PROFESSIONAL SUPPORT

The **Masters Career Center (MCC)** provides support for both recruiters and students. In 2024–2025, the MCC facilitated 3,700 one-to-one coaching meetings and hosted 275 recruiting events. Our staff includes 9 Certified Career Management Coaches, ensuring students receive expert guidance.

The MCC Employer Relations and Recruiting team is ready to assist employers in planning and executing a successful recruiting strategy to connect with our students. Whether through on-site or virtual engagement, our team provides comprehensive support to meet your hiring needs and help you bring top Tepper talent into your organization.

TOP 10 FULL-TIME MBA EMPLOYERS (by number of hires), CLASS OF 2025

- Amazon
- PwC
- McKinsey & Company
- Deloitte
- Boston Consulting Group
- Republic Services
- Google
- Jefferies
- Ford Motor Co.
- Kearney

83%

Graduating MBA students who received an offer within 3 months of graduation

89%

Graduating MBA students who received an offer within 6 months of graduation

\$154,846

Average Accepted Salary Full-Time MBA 2025 Graduates

\$160,000

Median Base Salary Full-Time MBA 2025 Graduates

\$186,043

Average Total Compensation Full-Time MBA 2025 Graduates

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Instant access to Tepper School
career data is available through
our ready-reference website.



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2025 TEPPER SCHOOL OF BUSINESS MBA EMPLOYMENT REPORT SUMMARY

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STATEMENT OF ASSURANCE

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Obtain general information about Carnegie Mellon University by calling 412-268-2000.

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