



MASTERS CAREER CENTER

2025 FULL-TIME MBA INTERNSHIP DATA

Carnegie Mellon University
Tepper School of Business

2025 Full-Time MBA Internship Data

2024 Full-Time MBA Summer Interns — Class 2025

Work Authorization Categories	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	90	42	132
Not Seeking Employment			
Company-sponsored; already employed	0	10	12
Continuing Education	0	0	0
Postponing Job Search	0	0	0
Starting a new business	1	1	2
Not seeking for other reasons	5	5	10
Total Not Seeking Employment	6	16	24
No Recent Information Available	0	0	0
Total Interns	96	58	156

NOTES

1. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year
2. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
3. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2025 Full-Time MBA Internship Data

Summer Internship FT MBA of 2025: Timing of First Summer Internship Offers

	Total Seeking Employment	First Offer by Graduation		First Offer After Graduation and by Three Months After Graduation		Have Not Reported Receiving an Offer by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	90	86	95.6%	0	0%	4	4.4%
Non-Permanent Work Authorization	42	41	97.6%	0	0%	1	2.4%
Total Interns Seeking Employment	132	127	96.2%	0	0%	5	3.8%

NOTES

1. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year
2. The number of students listed under Total Seeking Employment does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
3. Permanent Work Authorization is defined as the student being a citizen or permanent resident of the country where attending school.
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.

2025 Full-Time MBA Internship Data

Summer Interns MBA Class of 2025 Timing of First Summer Internship Acceptances

	Total Seeking Employment	First Offer Accepted by Graduation		Accepted Job After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	90	85	94.4%	0	0%	5	5.6%
Non-Permanent Work Authorization	42	41	97.6%	0	0%	1	2.4%
Total Interns Seeking Employment	132	126	95.5%	0	0%	6	4.5%

NOTES

1. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
2. The number of students listed under "Total Seeking Employment" does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
3. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
5. Students who have accepted an offer with an unknown acceptance date are counted as having not reported by three months after graduation.

2025 Full-Time MBA Internship Data

Summer Interns MBA Class of 2025 Primary Source of Summer Internship Acceptances

SCHOOL-FACILITATED ACTIVITIES	Number	Percent
Scheduled Interviews on or off campus for full-time employment	8	6.3%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	11	8.7%
Conversion of Internship; Internship obtained through School sources	6	4.7%
Job Postings on school career systems, resume books, resume referrals by career center	41	32.3%
Other School-facilitated source	14	11%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	12	9.4%
TOTAL SCHOOL-FACILITATED ACTIVITIES	92	72.4%
GRADUATE-FACILITATED ACTIVITIES		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	11	8.7%
Conversion of internship; internship obtained through graduate-initiated sources	0	0%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	15	11.8%
Other graduate-facilitated sources	9	7.1%
TOTAL GRADUATE-FACILITATED ACTIVITIES	35	27.6%
TOTAL	127	100%

NOTES:

1. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
2. Only includes data for accepted jobs within 3 months of the student's graduation date.

2025 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2025 Monthly Compensation Report

Base Salary	Number Reporting Base Salary Information	Percent Reporting Base Salary(1) Information	Mean	Median	Low	High
Permanent Work Authorization	80	93.0%	\$11,092	\$10,115	\$2,632	\$18,750
Non-Permanent Work Authorization	33	80.5%	\$8,813	\$9,620	\$1,500	\$16,000
Total Reporting Base Salary	113	89.0%	\$10,427	\$10,053	\$1,500	\$18,750

(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position.

Signing/Starting Bonus	Number Reporting Signing/ Starting Bonus Information	Percent Reporting Signing/ Starting Bonus(2) Information	Mean	Median	Low	High
Permanent Work Authorization	23	28.8%	\$493	\$417	\$125	\$1,250
Non-Permanent Work Authorization	3	9.1%	\$1,222	\$833	\$333	\$2,500
Total Reporting Signing/Starting Bonus	26	23.0%	\$577	\$417	\$125	\$2,500

(2) Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information.

NOTES

1. The percentage of students for whom there is usable salary information is 89.0%. This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates.
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. All compensation statistics do not include values where the student entered \$0 or did not respond.
5. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2025 Full-Time MBA Internship Data

Summer Interns MBA Class of 2025 Monthly Compensation by Professional Functions

Function	Summer Interns		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	37	29.1%	32	\$13,022	\$14,583	\$3,200	\$16,000
Finance	31	24.4%	29	\$10,538	\$10,053	\$3,813	\$15,417
General Management	15	11.8%	13	\$8,415	\$9,533	\$1,500	\$13,520
Human Resources	1	0.8%	1	I/D	I/D	I/D	I/D
IS/IT	2	1.6%	1	I/D	I/D	I/D	I/D
Marketing	20	15.7%	18	\$8,255	\$8,428	\$3,467	\$11,960
POM	15	11.8%	14	\$9,446	\$10,058	\$4,333	\$13,770
Other	6	4.7%	5	\$9,096	\$9,533	\$2,632	\$18,750
Total Reporting	127	100%	113	\$10,427	\$10,053	\$1,500	\$18,750

NOTES

1. The percentage of students for whom there is usable salary information is 89.0%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show "I/D" for all salary calculations.
5. Accepted offers without known Function are excluded from all calculations.
6. All compensation statistics do not include values where the student entered \$0 or did not respond.

2025 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2025 Monthly Compensation by Industries

Industry	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Biotechnology/Health/Pharmaceuticals	14	11.0%	13	\$8,078	\$8,500	\$4,333	\$10,542
Consulting	29	22.8%	26	\$14,463	\$15,458	\$7,453	\$16,000
Consumer Products	3	2.4%	3	\$9,100	\$9,620	\$8,060	\$9,620
Energy/Petroleum/Utilities	4	3.1%	4	\$5,611	\$4,333	\$3,813	\$9,966
Financial Services	22	17.3%	19	\$11,420	\$12,133	\$3,813	\$14,583
Government/Not-for-Profit	1	0.8%	1	I/D	I/D	I/D	I/D
Manufacturing	5	3.9%	4	\$8,543	\$7,993	\$7,786	\$10,400
Media/Entertainment	1	0.8%	1	I/D	I/D	I/D	I/D
Technology	36	28.3%	30	\$9,054	\$10,053	\$1,500	\$13,770
Other	12	9.4%	12	\$9,433	\$10,027	\$2,632	\$18,750
Total Reporting	127	100%	113	\$10,427	\$10,053	\$1,500	\$18,750

NOTES

- The percentage of students for whom there is usable salary information is 89%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- The following Industry values were excluded due to having no data points: Real Estate.
- Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known Industry are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2025 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2025: World Region Breakdown

Region	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Africa	0	0%	0	I/D	I/D	I/D	I/D
Asia	3	2.4%	2	I/D	I/D	I/D	I/D
Europe	1	0.8%	1	I/D	I/D	I/D	I/D
Latin America and the Caribbean	0	0%	0	I/D	I/D	I/D	I/D
North America	123	96.9%	110	\$10,551	\$10,100	\$2,632	\$18,750
Oceania	0	0%	0	I/D	I/D	I/D	I/D
Total Reporting	127	100%	113	\$10,427	\$10,053	\$1,500	\$18,750

NOTES

1. The percentage of students for whom there is usable salary information is 89%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
3. Only includes data for outcomes collected within 3 months of the latest graduation date.
4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
5. Accepted offers without known salary information are included in the leftmost 'Interns Accepting New Employment' column but are not included in the salary calculations.
6. Accepted offers without known Region are excluded from all calculations.
7. All compensation statistics do not include values where the student entered \$0 or did not respond.

2025 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2025 Monthly Compensation by Region: Asia

Asian Sub-regions	Interns Accepting New Employment	
	Number	Percent
Central Asia	0	0%
Eastern Asia	2	1.6%
Southern Asia	0	0%
South-Eastern Asia	1	0.8%
Western Asia	0	0%
Total Asia	3	2.4%

NOTES

1. The percentage of students for whom there is usable salary information is 66.7%. (This calculation is made by dividing the number of job-accepting graduates for whom you have usable salary information/total job-accepting graduates)
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
5. Accepted offers without known Asian Sub-regions are excluded from all calculations.
6. All compensation statistics do not include values where the student entered \$0 or did not respond.

2025 Full-Time MBA Internship Data

Summer Interns MBA Class of 2025 Monthly Compensation by Region: Europe

European Sub-Regions	Interns Accepting New Employment	
	Number	Percent
Eastern Europe	0	0%
Northern Europe	0	0%
Southern Europe	0	0%
Western Europe	1	0.8%
Total Europe	1	0.8%

NOTES

1. The percentage of students for whom there is usable salary information is 100%. (This calculation is made by dividing the number of job-accepting graduates for whom you have usable salary information/total job-accepting graduates)
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. Accepted offers without known salary information are included in the leftmost 'Interns Accepting New Employment' column but are not included in the salary calculations.
5. Accepted offers without known Asian Sub-regions are excluded from all calculations.
6. All compensation statistics do not include values where the student entered \$0 or did not respond.

2025 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2025 Monthly Compensation by Region: North America

North American Sub-Regions	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Bermuda	0	0%	0	I/D	I/D	I/D	I/D
Canada	0	0%	0	I/D	I/D	I/D	I/D
Greenland	0	0%	0	I/D	I/D	I/D	I/D
St. Pierre and Miquelon	0	0%	0	I/D	I/D	I/D	I/D
UNITED STATES							
Mid-Atlantic	36	28.3%	28	\$10,427	\$10,115	\$3,200	\$18,750
Midwest	18	14.2%	17	\$9,771	\$9,533	\$2,632	\$15,750
Northeast	32	25.2%	31	\$11,392	\$11,267	\$3,467	\$16,000
South	8	6.3%	7	\$11,861	\$10,115	\$7,800	\$15,830
Southwest	5	3.9%	5	\$10,210	\$9,620	\$7,280	\$14,582
West	24	18.9%	22	\$9,786	\$10,053	\$3,640	\$15,830
Total North America	123	96.9%	110	\$10,551	\$10,100	\$2,632	\$18,750

NOTES

1. The percentage of students for whom there is usable salary information is 89.4%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
3. Only includes data for outcomes collected within 3 months of the student's graduation date.
4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
5. Accepted offers without known North American Sub-regions are excluded from all calculations.
6. All compensation statistics do not include values where the student entered \$0 or did not respond.

2025 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2025 Monthly Compensation by Undergraduate Major

Undergraduate Major	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent					
Technical	65	51.2%	55	\$10,568	\$10,115	\$2,632	\$16,000
Business	43	33.9%	40	\$10,068	\$10,010	\$1,500	\$15,830
Other	19	15.0%	18	\$10,791	\$9,750	\$4,333	\$18,750
Total Reporting	127	100%	113	\$10,427	\$10,053	\$1,500	\$18,750

NOTES

1. The percentage of students for whom there is usable salary information is 89%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-interns graduates)
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time interns seeking employment. Data points not meeting both requirements will still display the number of employed interns, but will show I/D for all salary calculations.
5. Accepted offers without known Undergraduate Major are excluded from all calculations.
6. All compensation statistics do not include values where the student entered \$0 or did not respond.

2025 Full-Time MBA Internship Data

Summer Interns MBA Class of 2025 Monthly Compensation by Professional Experience

Professional Experience	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
One year or less	1	0.8%	1	I/D	I/D	I/D	I/D
More than one year, up to three years	13	10.2%	10	\$10,462	\$10,010	\$7,800	\$14,583
More than three years, up to five years	42	33.1%	38	\$9,886	\$10,027	\$2,632	\$16,000
More than five years	71	55.9%	64	\$10,764	\$10,115	\$1,500	\$18,750
Total Reporting	127	100%	113	\$10,427	\$10,053	\$1,500	\$18,750

NOTES

1. The percentage of students for whom there is usable salary information is 89%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have usable salary information/total job-accepting interns)
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year..
3. Only includes data for accepted jobs within 3 months of the student's graduation date.

4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
5. Accepted offers without known Professional Experience are excluded from all calculations. Accepted offers without known Professional Experience are excluded from all calculations.
6. All compensation statistics do not include values where the student entered \$0 or did not respond.