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MASTERS CAREER CENTER

# FULL-TIME MBAINTERNSHIP DATA

Carnegie Mellon University
Tepper School of Business

## 2024 Full-Time MBA Summer Interns — Class 2025

Work Authorization Categories	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	76	76	152
Not Seeking Employment			
Company-sponsored; already employed	1	0	1
Continuing Education	0	0	0
Postponing Job Search	0	0	0
Starting a new business	2	1	3
Not seeking for other reasons	2	13	15
Total Not Seeking Employment	5	14	19
No Recent Information Available	0	0	0
Total Interns	81	90	171

- 1. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 2. Permanent Work Authorization is defined as the student being a citizen or permanent resident of the country where attending school.
- 3. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.



## Summer Internship FT MBA of 2025: Timing of First Summer Internship Offers

	Total Seeking Employment	First Offer by Graduation		•		Graduati Three I	er After on and by Months aduation	Receiving an	Reported Offer by Three r Graduation
		Number	Percent	Number	Percent	Number	Percent		
Permanent Work Authorization	76	76	100%	0	0%	0	0%		
Non-Permanent Work Authorization	76	76	100%	0	0%	0	0%		
Total Interns Seeking Employment	152	152	100%	0	0%	0	0%		

- 1. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 2. The number of students listed under Total Seeking Employment does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
- 3. Permanent Work Authorization is defined as the student being a citizen or permanent resident of the country where attending school.
- 4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
- 5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.

## Summer Interns MBA Class of 2025 Timing of First Summer Internship Acceptances

	Total Seeking Employment	First Offer Accepted by Graduation				Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	76	76	100%	0	0%	0	0%
Non-Permanent Work Authorization	76	76	100%	0	0%	0	0%
Total Interns Seeking Employment	152	152	100%	0	0%	0	0%

- 1. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 2. The number of students listed under Total Seeking Employment does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
- 3. Permanent Work Authorization is defined as the student being a citizen or permanent resident of the country where attending school.
- 4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
- 5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.

# Summer Interns MBA Class of 2025 Primary Source of Summer Internship Acceptances

SCHOOL-FACILITATED ACTIVITIES	Number	Percent
Scheduled Interviews on or off campus for full-time employment	7	4.6%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	14	9.2%
Internship; Internship obtained through School sources	4	2.6%
Job Postings on School career systems, resume books, resume referrals by career center	39	25.7%
Other School-facilitated source	34	22.4%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	11	7.2%
TOTAL SCHOOL-FACILITATED ACTIVITIES	109	71.7%
SUMMER INTERN-FACILITATED ACTIVITIES		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	17	11.2%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	19	12.5%
Other intern-facilitated sources	7	4.6%
TOTAL SUMMER INTERN-FACILITATED ACTIVITIES	43	28.3%
TOTAL	152	100%

#### NOTES:

1. Only includes data for outcomes collected within 3 months of the latest graduation date.





## Summer Interns FT MBA Class of 2025 Monthly Compensation Report

Base Salary	Number Reporting Base Salary Information	Percent Reporting Base Salary(1) Information	Mean	Median	Low	High
Permanent Work Authorization	73	96.1%	\$9,747	\$9,013	\$1,500	\$17,983
Non-Permanent Work Authorization	62	81.6%	\$10,044	\$10,155	\$1,000	\$15,833
Total Reporting Base Salary	135	88.8%	\$9,883	\$9,583	\$1,000	\$17,983

<sup>(1)</sup> Divides number of students reporting Base Salary by the number of students reporting accepting a position.

Signing/Starting Bonus	Number Reporting Signing/ Starting Bonus Information	Percent Reporting Signing/ Starting Bonus(2) Information	Mean	Median	Low	High
Permanent Work Authorization	20	27.4%	\$392	\$417	\$125	\$1,250
Non-Permanent Work Authorization	8	12.9%	\$309	\$250	\$100	\$583
Total Reporting Signing/Starting Bonus	28	20.7%	\$368	\$333	\$100	\$1,250

<sup>(2)</sup> Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information.

- 1. The percentage of students for whom there is usable salary information is 88.8%. This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns.
- 2. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 3. All compensation statistics do not include values where the student entered \$0 or did not respond.
- 4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.





## Summer Interns MBA Class of 2025 Monthly Compensation by Professional Functions

Function	Summer	Interns	Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	39	25.7%	37	\$12,243	\$14,582	\$1,000	\$16,000
Finance/Accounting	38	25.0%	31	\$9,755	\$9,219	\$2,288	\$14,583
General Management	23	15.1%	18	\$8,076	\$8,667	\$1,733	\$11,428
Marketing/Sales	22	14.5%	22	\$8,390	\$8,136	\$4,333	\$13,154
Information Technology	7	4.6%	6	\$8,561	\$9,100	\$3,640	\$12,000
Operations/Logistics	15	9.9%	13	\$8,644	\$9,987	\$5,027	\$10,227
Other	8	5.3%	8	\$10,642	\$12,049	\$1,500	\$17,983
Total Reporting	152	100%	135	\$9,883	\$9,583	\$1,000	\$17,983

## NOTES

- The percentage of students for whom there is usable salary information is 88.8%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- 2. The following Function values were excluded due to having no data points: Human Resources.
- 3. Only includes data for accepted jobs within 3 months of the  $\,$  graduation date.
- 4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points

is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.

- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- 6. Accepted offers without known Function are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.



## Summer Interns FT MBA Class of 2025 Monthly Compensation by Industries

Industry		accepting ployment	Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	36	23.7%	35	\$13,139	\$14,583	\$1,000	\$16,000
Consumer Packaged Goods	8	5.3%	8	\$8,371	\$8,333	\$7,556	\$9,500
Financial Services	22	14.5%	15	\$11,655	\$14,583	\$3,500	\$14,583
Government	2	1.3%	1	I/D	I/D	I/D	I/D
Healthcare (Including Products and Services)	19	12.5%	18	\$8,051	\$8,583	\$4,333	\$11,267
Manufacturing	8	5.3%	8	\$6,898	\$7,370	\$2,000	\$10,833
Real Estate	2	1.3%	2	I/D	I/D	I/D	I/D
Technology	41	27.0%	34	\$8,573	\$9,957	\$1,500	\$12,049
Other	14	9.2%	14	\$9,055	\$9,360	\$4,767	\$17,983
Total Reporting	152	100%	135	\$9,883	\$9,583	\$1,000	\$17,983

#### **NOTES**

- 1. The percentage of students for whom there is usable salary information is 88.8%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- 2. The following Industry values were excluded due to having no data points: Hospitality, Non-Profit/Education, Retail, Transportation and Logistics Services.
- 3. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater

than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.

- 5. Accepted offers without known Industry are excluded from all calculations.
- 6. All compensation statistics do not include values where the student entered \$0 or did not respond.



## Summer Interns FT MBA Class of 2025: World Region Breakdown

Region		Accepting ployment	Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Africa	0	0%	0	I/D	I/D	I/D	I/D
Asia	7	4.6%	3	\$6,983	\$7,917	\$2,200	\$10,833
Europe	0	0%	0	I/D	I/D	I/D	I/D
Latin America and the Caribbean	0	0%	0	I/D	I/D	I/D	I/D
North America	145	95.4%	132	\$9,949	\$9,645	\$1,000	\$17,983
Oceania	0	0%	0	I/D	I/D	I/D	I/D
Total Reporting	152	100%	135	\$9,883	\$9,583	\$1,000	\$17,983

- 1. The percentage of students for whom there is usable salary information is 88.8%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- 2. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 3. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- 4. Accepted offers without known salary information are included in the leftmost 'Interns Accepting New Employment' column but are not included in the salary calculations.
- 5. Accepted offers without known Region are excluded from all calculations.
- 6. All compensation statistics do not include values where the student entered \$0 or did not respond.





## Summer Interns FT MBA Class of 2025 Monthly Compensation by Region: Africa

African Sub-Regions		Interns Accepting New Employment
	Number	Percent
Eastern Africa	0	0%
Middle Africa	0	0%
Northern Africa	0	0%
Southern Africa	0	0%
Western Africa	0	0%
Total Africa	0	0%



## Summer Interns MBA Class of 2025 Monthly Compensation by Region: Asia

Asian Sub-Regions		Interns Accepting New Employment
	Number	Percent
Central Asia	0	0%
Eastern Asia	4	2.6%
Southern Asia	1	0.7%
South-Eastern Asia	1	0.7%
Western Asia	1	0.7%
Total Asia	7	4.6%

- 1. The percentage of students for whom there is usable salary information is 42.9%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- 2. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 3. Accepted offers without known salary information are included in the leftmost 'Interns Accepting New Employment' column but are not included in the salary calculations.
- 4. Accepted offers without known Asian Sub-regions are excluded from all calculations.
- 5. All compensation statistics do not include values where the student entered \$0 or did not respond.



## Summer Interns MBA Class of 2025 Monthly Compensation by Region: Europe

European Sub-Regions		Interns Accepting New Employment
	Number	Percent
Eastern Europe	0	0%
Northern Europe	0	0%
Southern Europe	0	0%
Western Europe	0	0%
Total Europe	0	0%





# Summer Interns FT MBA Class of 2025 Monthly Compensation by Region: Latin American and The Caribbean

Latin American and Caribbean Sub-Regions		Interns Accepting New Employment		
	Number	Percent		
Caribbean	0	0%		
Central America	0	0%		
South America	0	0%		
Total Latin America and the Caribbean	0	0%		



# Summer Interns FT MBA Class of 2025 Monthly Compensation by Region: North America

North American Sub-Regions	Interns Accw Employ		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Bermuda	0	0%	0	I/D	I/D	I/D	I/D
Canada	0	0%	0	I/D	I/D	I/D	I/D
Greenland	0	0%	0	I/D	I/D	I/D	I/D
St. Pierre and Miquelon	0	0%	0	I/D	I/D	I/D	I/D
UNITED STATES							
Mid-Atlantic	46	30.3%	38	\$8,701	\$7,398	\$1,733	\$15,833
Midwest	27	17.8%	26	\$10,473	\$9,620	\$2,000	\$15,833
Northeast	25	16.4%	24	\$12,221	\$14,582	\$4,333	\$17,983
South	10	6.6%	8	\$8,876	\$9,603	\$1,000	\$14,583
Southwest	9	5.9%	9	\$11,035	\$11,267	\$5,720	\$16,000
West	28	18.4%	27	\$9,138	\$10,000	\$1,500	\$12,049
Total North America	145	95.4%	132	\$9,949	\$9,645	\$1,000	\$17,983

- 1. The percentage of students for whom there is usable salary information is 91.0%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- 2. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 3. Accepted offers without known North American Sub-regions are excluded from all calculations.
- 4. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will showI/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- 6. All compensation statistics do not include values where the student entered \$0 or did not respond.



## Summer Interns MBA Class of 2025 Monthly Compensation by Region: Oceania

## **Oceanian Sub-Regions**

## **Interns Accepting New Employment**

	Number	Percent
Australia and New Zealand	0	0%
Melanesia	0	0%
Micronesia	0	0%
Polynesia	0	0%
Total Oceania	0	0%





# Summer Interns FT MBA Class of 2025 Monthly Compensation by Undergraduate Major

Undergraduate Major	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Technical	78	51.3%	69	\$10,229	\$10,115	\$1,000	\$15,833
Business	42	27.6%	35	\$9,191	\$8,667	\$1,500	\$16,000
Other	32	21.1%	31	\$9,894	\$9,013	\$3,360	\$17,983
Total Reporting	152	100%	135	\$9,883	\$9,583	\$1,000	\$17,983

- 1. The percentage of students for whom there is usable salary information is 88.8%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-interns graduates)
- 2. Only includes data for outcomes collected within 3 months of the latest graduation date.
- 3. I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time interns seeking employment. Data points not meeting both requirements will still display the number of employed interns, but will show I/D for all salary calculations.
- 4. Accepted offers without known salary information are included in the leftmost 'Interns Accepting New Employment' column but are not included in the salary calculations.
- 5. Accepted offers without known Undergraduate Major are excluded from all calculations.
- 6. All compensation statistics do not include values where the student entered \$0 or did not respond.





# Summer Interns MBA Class of 2025 Monthly Compensation by Professional Experience

Professional Experience	Interns Accept Employm	•	Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
One year or less	2	1.3%	1	I/D	I/D	I/D	I/D
More than one year, up to three years	25	16.4%	24	\$9,297	\$8,259	\$2,000	\$15,833
More than three years, up to five years	48	31.6%	44	\$9,393	\$9,500	\$1,000	\$15,833
More than five years	77	50.7%	66	\$10,458	\$10,350	\$1,733	\$17,983
Total Reporting	152	100%	135	\$9,883	\$9,583	\$1,000	\$17,983

- The percentage of students for whom there is usable salary information is 88.8%.
   (This calculation is made by dividing the number of job-accepting summer interns for whom you have usable salary information/total job-accepting interns)
- 2. Only includes data for outcomes collected within 3 months of the latest graduation date.
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- employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- 4. Accepted offers without known salary information are included in the leftmost 'Interns Accepting New Employment' column but are not included in the salary calculations.
- 5. Accepted offers without known Professional Experience are excluded from all calculations
- 6. All compensation statistics do not include values where the student entered \$0 or did not respond.