Direct Subsidized and Unsubsidized Loans

Interest Rate
- Direct Subsidized Loans: For loans first disbursed on or after 7/1/18 and before 7/1/19, the interest rate is 5.05%
- Direct Unsubsidized Loans: For loans first disbursed on or after 7/1/18 and before 7/1/19, the interest rate is 5.05% for undergraduate students and 6.60% for graduate and professional students
- For Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/17 and before 10/1/18, the sequester-required loan fee is 1.066%; for those first disbursed on or after 10/1/18 and before 10/1/19, the loan fee is 1.062%

Annual Subsidized Limits
- 1st-year undergraduates = $3,500
- 2nd-year undergraduates = $4,500
- Remaining undergraduate years = $5,500
- Preparatory coursework needed to enroll as undergraduate = $2,625
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $5,500
- Teacher certification if student has a baccalaureate = $5,500

Annual Unsubsidized Limits
- Dependent undergraduates whose parents can borrow PLUS = $2,000
- 1st- and 2nd-year undergraduate dependent students whose parents cannot borrow PLUS and independent students = $6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = $7,000
- Preparatory coursework needed to enroll as undergraduate = $6,000
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $7,000
- Teacher certification if student has a baccalaureate = $7,000
- Graduate/professional students = $20,500
- Certain health professional students = $20,000 for a nine-month academic year or $26,667 for a 12-month academic year

Aggregate Limits
- Undergraduate
  - Dependent students = $31,000 (up to $23,000 may be subsidized)
  - Independent students and dependent students whose parents cannot borrow PLUS = $57,500 (up to $23,000 may be subsidized)
- Graduate students
  - Subsidized = $65,500 (includes undergraduate borrowing)
  - Unsubsidized = $138,500 (includes undergraduate borrowing); certain health professions students may borrow up to $224,000 (includes undergraduate borrowing)

Federal Pell Grants
- Annual Minimum Award = $650
- Annual Maximum Award = $6,095

Iraq and Afghanistan Service Grants
- Annual Maximum Award = $6,095
- For Fiscal Year 2018, awards first disbursed on or after 10/1/17 and before 10/1/18, the adjusted scheduled award is $5,692.73 based on the sequestration reduction percent of 6.6%
- For Fiscal Year 2019, awards first disbursed on or after 10/1/18 and before 10/1/19, the adjusted award is $5,717.11 based on a 6.2% reduction
PLUS Loans

Annual Limit
• Maximum award is cost of attendance minus other financial aid received

Interest Rate
• For loans first disbursed on or after 7/1/18 and before 7/1/19, the interest rate is 7.60%
• For Direct PLUS Loans first disbursed on or after 10/1/17 and before 10/1/18, the sequester-required loan fee is 4.264%
• For PLUS loans first disbursed on or after 10/1/18 and before 10/1/19, the loan fee is 4.248%

Teacher Education Assistance for College and Higher Education (TEACH) Grants

Annual Limit
• All full-time students = $4,000
• For Fiscal Year 2018, awards first disbursed on or after 10/1/17 and before 10/1/187, the adjusted maximum award amount is $3,736 (6.6% sequestration reduction)
• For Fiscal Year 2019, awards first disbursed on or after 10/1/18 and before 10/1/19, the adjusted maximum award amount is $3,752.00 (6.2% sequestration reduction)
• Amount is prorated based on less-than-full-time enrollment

Aggregate Maximums
• Undergraduate = $16,000
• Graduate = $8,000

Eligibility Requirements
• 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
• Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
• Agree to teach a specific subject

Federal Supplemental Educational Opportunity Grants (FSEOG)

Annual Minimum Award
• $100

Annual Maximum Award
• $4,000

Aggregate Limit
• None

Study Abroad
• $4,400 annually for students in approved programs

Federal Work-Study (FWS)

Annual Minimum Award
• Amount set by school policy

Annual Maximum Award
• Amount set by school policy

Aggregate Limit
• None