

# Student Aid Reference Sheet

2021-22 Award Year

## Direct Subsidized and Unsubsidized Loans

### Interest Rate

- Direct Subsidized Loans: For loans first disbursed on or after 7/1/21 and before 7/1/22, the interest rate is 3.73%
- Direct Unsubsidized Loans: For loans first disbursed on or after 7/1/21 and before 7/1/22, the interest rate is 3.73% for undergraduate students and 5.28% for graduate and professional students
- For Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/20 and before 10/1/22, the sequester-required loan fee is 1.057%

### Annual Subsidized Limits

- 1<sup>st</sup>-year undergraduates = \$3,500
- 2<sup>nd</sup>-year undergraduates = \$4,500
- Remaining undergraduate years = \$5,500
- Preparatory coursework needed to enroll as undergraduate = \$2,625
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = \$5,500
- Teacher certification if student has a baccalaureate = \$5,500

### Annual Unsubsidized Limits

- Dependent undergraduates whose parents can borrow PLUS = \$2,000
- 1<sup>st</sup>- and 2<sup>nd</sup>-year undergraduate dependent students whose parents cannot borrow PLUS and independent students = \$6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = \$7,000
- Preparatory coursework needed to enroll as undergraduate = \$6,000
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = \$7,000
- Teacher certification if student has a baccalaureate = \$7,000
- Graduate/professional students = \$20,500
- Certain health professional students = \$20,000 for a nine-month academic year or \$26,667 for a 12-month academic year

### Aggregate Limits

- Undergraduate
  - Dependent students = \$31,000 (up to \$23,000 may be subsidized)
  - Independent students and dependent students whose parents cannot borrow PLUS = \$57,500 (up to \$23,000 may be subsidized)
- Graduate students
  - Subsidized = \$65,500 (includes undergraduate borrowing)
  - Unsubsidized = \$138,500 (included undergraduate borrowing); certain health professions students may borrow up to \$224,000 (included undergraduate borrowing)

## Federal Pell Grants

- Annual Minimum Award = \$650
- Annual Maximum Award = \$6,495

## Iraq and Afghanistan Service Grants

- Annual Maximum Award = \$6,495
- For 2021-22, awards first disbursed on or after 10/1/21 and before 10/1/22, the adjusted scheduled award is \$6,124.79 based on the sequestration reduction percent of 5.7%
- For 2020-21, awards first disbursed on or after 10/1/20 and before 10/1/21, the adjusted award is \$5,983.34 based on a 5.7% reduction

## Direct PLUS Loans (Parent/Graduate Student)

### Annual Limit

- Maximum award is cost of attendance minus other financial aid received

### Interest Rate/Loan Fee

- For Direct PLUS Loans first disbursed on or after 7/1/21 and before 7/1/22, the interest rate is 6.28%
- For Direct PLUS Loans first disbursed on or after 10/1/20 and before 10/1/22, the loan fee is 4.228%

## Teacher Education Assistance for College and Higher Education (TEACH) Grants

### Annual Limit

- All full-time students = \$4,000
- For awards first disbursed on or after 10/1/20 and before 10/1/22, the adjusted maximum award amount is \$3,772 (5.7% sequestration reduction)
- Amount is prorated based on less-than-full-time enrollment

### Aggregate Maximums

- Undergraduate = \$16,000
- Graduate = \$8,000

### Eligibility Requirements

- 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
- Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific subject

## Federal Supplemental Educational Opportunity Grants (FSEOG)

### Annual Minimum Award

- \$100

### Annual Maximum Award

- \$4,000

### Aggregate Limit

- None

### Study Abroad

- \$4,400 annually for students in approved programs

## Federal Work-Study (FWS)

### Annual Minimum Award

- Amount set by school policy

### Annual Maximum Award

- Amount set by school policy

### Aggregate Limit

- None