

**Building the Boom**: Carnegie Mellon University's Growing Impact on the Local, Regional and State Economies

These are exciting times for CMU and the Pittsburgh region. Since 2016, the university's annual economic impact across Pennsylvania has surged by nearly \$600 million — a 23% increase in just four years. Key factors in this growth include an 11% increase in research enterprise and a dynamic set of new capital investments such as Mill 19 at Hazelwood Green, ANSYS Hall and Tepper Quad.

At CMU, real-world outcomes drive everything we do. Our faculty, students, staff and alumni collaborate with industry and community leaders to create change, inspiring world-class innovation and entrepreneurship. Our breakthrough research and education in technologies like AI and robotics are attracting global corporations and creating new opportunities in every sector of the economy, from manufacturing to health care.

Together, we're working smarter. Transforming businesses, neighborhoods and lives. Together, we're forging a better tomorrow. Mill 19: A New Era in Manufacturing

At Mill 19, CMU researchers and robots are re-energizing an area that once housed Pittsburgh's most productive steel mills.

**19,600+** jobs supported statewide

\$3.26 billion

in economic impact across Pennsylvania

\$421 million

in research funding for FY19 (The most ever in CMU's history)

#### \$3.26 billion

in economic impact across Pennsylvania

Carnegie Mellon University is committed to partnering with nonprofit, foundation, government, higher education, community and business leaders to catalyze even greater economic impact in 2020 and beyond.

#### 19,620 Jobs

supported statewide

96% located in Southwestern PA56% located in Pittsburgh

#### 340+ startups

created by students and faculty since 2010

#### **Tax Revenue Generated**

\$72.1 million Commonwealth of PA

\$14.2 million City of Pittsburgh

### 575

corporate partnerships

#### \$2.34 billion

impact of operations across Pennsylvania

# \$430 million

alumni wage premium

\$192 million

impact from student and visitor spending

## \$293 million

impact of capital investment across Pennsylvania

As we embrace this tech-driven economy, universities like Carnegie Mellon are playing a growing and central role in the innovation ecosystem, helping to drive regional and national economic growth. This latest impact report underscores our commitment to the community and the special, symbiotic relationship that Carnegie Mellon has with this city, this region, and the public, private and nonprofit partners that we work closely with every day.

**Farnam Jahanian** President of Carnegie Mellon University

#### cmu.edu/growing-impact