

## Ira J. Gumberg



Ira J. Gumberg is Chairman and Chief Executive Officer of J.J. Gumberg Co., a leading global real estate development company that maintains a portfolio of numerous shopping centers throughout the United States and the subcontinent of India. In 2005, recognizing the tremendous opportunity for organized retail outside the United States, he launched Gumberg Global, an international concern through which Gumberg engages in global real estate development with a focus on emerging markets.

Mr. Gumberg leads a fully integrated organization that focuses on the acquisition and development of investment-grade real estate within the retail and commercial sectors. As a third-generation leader, he has been instrumental in growing the nearly 100-year-old, privately held company through the careful analysis of retail trends, the recruitment and development of a highly experienced executive team and the ability to act decisively in order to maximize new growth opportunities.

Under Mr. Gumberg's leadership, J.J. Gumberg launched its retail property division in 1977. Since then, J.J. Gumberg has served as the professional manager for more than 22 million square feet of retail property. This includes the acquisition, development or redevelopment of nearly 14 million square feet in multiple states, including North Dakota, Texas, Florida, Louisiana, Ohio, Pennsylvania, Maryland and Michigan. Today, Gumberg properties host many of the world's largest department stores as well as the most prominent retailers in the industry.

Mr. Gumberg's extensive background and proven leadership experience has been recognized by numerous corporations and organizations. He served on the Board of Mellon Financial Corporation from 1989 until 2007, where he was a member of the Executive Committee and chaired the Compensation and Audit Committees, and the board-designated financial expert. He also served as a member of the Board of Directors and a member of the Executive Committee of Jo-Ann Stores, Inc., a national retail chain, from 1992-2011.

He has been named to leadership positions on several other Boards of Directors, including the University of Pittsburgh Medical Center (UPMC), where he is currently a Member at Large of the Finance Committee.

In addition, he is a Trustee, Member of the Educational Affairs and Enrollment Committee, and Member of the Finance Committee of Carnegie Mellon University; Trustee of the University of Pittsburgh, where he serves on the Budget, Institutional Advancement and Investment

# Carnegie Mellon University

Committees and is a member of the Chancellor's Global Advisory Council; as well as Chairman of the Board of Visitors of the University of Pittsburgh Joseph M. Katz Graduate School of Business.

Mr. Gumberg also sits on Gov. Tom Wolf's Advisory Board on Energy, Business and Economic Development and is an advisory board member to Audia Group, LLC. He also is involved in a variety of philanthropic activities with a particular focus on higher education. Through the Ira J. Gumberg Family Foundation, charitable donations have been made to such institutions as Georgetown University, Carnegie Mellon University, Princeton University, Harvard University, Brown University and the University of Pittsburgh.

Additionally, in 2013, Mr. Gumberg was invited to speak at the Progressive Punjab Investors Summit at the Indian School of Business in Mohali, India. And in 2011, Mr. Gumberg delivered the commencement address for the University of Pittsburgh, Joseph M. Katz Graduate School of Business and College of Business Administration. In 2019, he won the H.J. Zoffer Medal for Meritorious Service Award, which recognized his considerable efforts and numerous contributions to the University of Pittsburgh, which have had a positive impact on Pitt Business and/or the university.

Mr. Gumberg earned a bachelor's degree in economics from the University of Pittsburgh in 1975 and attended the Harvard Graduate School of Business in 1984 (AMP).

He is married to Anita P. Courcoulas, MD, who serves as Professor of Surgery and Chief of Minimally Invasive Bariatric and General Surgery, Anthony M. Harrison, MD Chair in Surgery, at UPMC. Their daughter, Jill, holds an MBA from Fordham University and is a graduate of Georgetown University. She is currently with Milbank, Tweed, Hadley & McCloy LLP. Another daughter, Amanda, earned an MBA from New York University Stern School of Business and holds an undergraduate degree from Princeton University. She is an investment banker and lives in Las Vegas. Their youngest daughter, Tessa, and a son, Stanley, live in Pittsburgh.