

The chart below discusses the various types of deficits and what entries you can record to clear them.

Types of Deficits	Explanation	Entry to fund the deficit
<b>Deficits in GL</b>		
<b>Unrestricted funding sources</b> 0xxxxx funding sources	Deficits in funding source 000001 and 000005 will be cleared to the operating reserve (FS060000) as part of the balance roll-forward in late July.	<ul style="list-style-type: none"> <li>• Can be funded with unrestricted funds using the 72xxx transfer OC. (Use the same OC on both sides of the entry.)</li> <li>• Can be funded with TR funds using 88510 and function 630, but only if the restriction provides that latitude.</li> <li>• Please refer to the <a href="#">Internal Awards Funding TR Deficits with UNR</a> document.</li> </ul>
<b>Auxiliary &amp; Recharge Centers</b> 050000 and 055000 funding sources	Deficits (and surpluses) exist because the revenue collected doesn't cover the expense and vice versa due to variance in the expense projections and/or the volume of business.	<ul style="list-style-type: none"> <li>• Deficits can be funded with unrestricted funds using the 72xxx transfer OC, OR can be recovered in subsequent years through the rate setting process.</li> <li>• Surpluses cannot be transferred out of the center, but should be taken into consideration in setting your rates.</li> </ul>
<b>Temporarily Restricted operating (unique funding sources – either for endowment distribution or expendable contribution)</b> 1xxxxx and 2xxxxx funding sources	At times, expenses incurred for the designated purpose exceed available funding from the donor gift/endowment distribution resulting in a deficit. TR deficits should be cleared by the end of each fiscal year.	<ul style="list-style-type: none"> <li>• Can be funded with unrestricted (UNR) funds using FS 000001 and OC 88510 and function 630.</li> <li>• Please refer to the <a href="#">Internal Awards Funding TR Deficits with UNR</a> document.</li> <li>• Can be funded with TR funds using 72xxx.</li> <li>• Please refer to the <a href="#">Temp Restricted &amp; Agency Funding Source Transfers</a> document.</li> </ul>
<b>Agency funding sources</b>	Deficits in agency funding sources can be cleared between agency funding sources or by funding the agency funding source with university funds.	<ul style="list-style-type: none"> <li>• Can be funded between agency funding sources within entity 95 using 72xxx.</li> <li>• Can be funded with UNR or TR funds (if funds are designated for that purpose) between entity 95 and the university entities (01-94) using OC 85802.</li> <li>• Please refer to the <a href="#">Temp Restricted &amp; Agency Funding Source Transfers</a> document.</li> </ul>

<i>Deficits in Grants</i>		
<p><b>UNR internal awards</b> 06xxxx funding sources</p>	<p>Deficits can be cleared by removing expenses -- submit Redistribution forms (if moving to GL) and Grants Cost Transfer form (if moving to another PTA). Can also be cleared by transferring funds to increase the funding for the internal award.</p>	<p>NOTE: ALL JE LINES MUST REFERENCE THE PTAS BEING FUNDED.</p> <ul style="list-style-type: none"> <li>• Can be funded with unrestricted funds using the 72xxx transfer OC (use the same OC on both sides of the entry).</li> <li>• Can be funded with TR funds using 88510 and function 630, but only if the restriction provides that latitude.</li> <li>• Please refer to the <a href="#">Internal Awards Funding TR Deficits with UNR</a> document.</li> </ul>
<p><b>Sponsored Projects</b></p>	<p>If deficit is due to: Task Funding Issues Award being overspent</p>	<ul style="list-style-type: none"> <li>• Work with your SPA rep to move funding between tasks.</li> <li>• If additional funding will be received, work with OSP for timely receipt of funding.</li> <li>• If no additional funding, cost sharing entries must be recorded.</li> </ul>
<p><b>TR internal awards</b></p>	<p>Deficits can be cleared by removing expenses -- submit Redistribution forms (if moving to GL) and Grants Cost Transfer form (if moving to another PTA). Can also be cleared by transferring funds to increase the funding for the internal award.</p>	<p>NOTE: ALL JE LINES MUST REFERENCE THE PTAS BEING FUNDED.</p> <ul style="list-style-type: none"> <li>• Can be funded with unrestricted (UNR) funds using FS 000001 and OC 88510 and function 630.</li> <li>• Please refer to the <a href="#">Internal Awards Funding TR Deficits with UNR</a> document.</li> <li>• Can be funded with TR funds using 72xxx.</li> </ul>