Economics (BS)

**Major** Academic Advisor: Kathleen Conway (Tepper 131)

At its most fundamental level, economics is the study of how scarce resources are allocated. What will be produced and consumed, how much, and by whom? These questions, central to the wellbeing of people throughout the world, are the focus of economics. Economists identify, model, and analyze problems, developing meaningful solutions for the challenges confronting society.

Economists are also active participants in the processes and institutions through which the pressing concerns of society are addressed. Economists help businesses, political bodies, and other organizations make better decisions through the development of market strategies, the promulgation of regulatory structures, and the formulation of appropriate government policies. Increasingly, economists are taking advantage of new technologies to design and implement new markets and exchange mechanisms.

Because this curriculum is highly sequenced, it is important to plan out each semester’s courses with your advisor. Not all courses are offered both fall and spring semesters.

This is a suggested schedule for the first 2 years for a Primary Major. It is also available as an Additional Major and a Minor.

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<th>1st semester</th>
<th>2nd semester</th>
<th>3rd semester</th>
<th>4th semester</th>
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<td>• 36-201 or 36-200 Statistics*&lt;br&gt;• Complete 1:&lt;br&gt; 76-101, Interpretation &amp; Argument&lt;br&gt; 79-104, Global Histories&lt;br&gt; Freshman Seminar&lt;br&gt; • 99-101 or 99-102, C@CM&lt;br&gt; • 21-120, Diff. &amp; Integral Calculus***&lt;br&gt; • 73-102, Principles of MicroEcon&lt;br&gt; • xx-xxx, Elective**</td>
<td>• Complete 2:&lt;br&gt; 76-101, Interpretation &amp; Argument&lt;br&gt; 79-104, Global Histories&lt;br&gt; Freshman Seminar&lt;br&gt; • 21-256, Multivariate Analysis***&lt;br&gt; • 73-103 Principles of Macroeco&lt;br&gt; • xx-xxx, Elective**</td>
<td>• 36-225, Intro. to Probability Theory&lt;br&gt; • 21-122 (or 21-127 or 21-257)&lt;br&gt; • 73-230, Intern. Microeconomics&lt;br&gt; • 73-450, Economics Colloquium&lt;br&gt; • xx-xxx, Elective**&lt;br&gt; • xx-xxx, Elective**</td>
<td>• 73-274, Econometrics I&lt;br&gt; • 73-240, Intern. Macroeconomics&lt;br&gt; • 73-3xx, Adv. Economics Elective&lt;br&gt; • xx-xxx, Elective**&lt;br&gt; • xx-xxx, Elective**</td>
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*Acceptable equivalents for 36-201/200 are: 36-207, 36-247 or 36-220
**Elective: These spaces can be used for a pre-requisite course, another GenEd course, major course, or for a course you are interested in. 36-202 is recommended during the 2nd semester.
***If required to start with 21-111, complete 21-112, then 21-256.