

TEPPER OPENS DOORS

to His Vision for Higher Ed

— SEPTEMBER 13, 2018 —

The Carnegie Mellon University community celebrated alumnus and philanthropist David Tepper's ambitious vision, which has come to fruition at the grand opening of the David A. Tepper Quadrangle, a new home for the Tepper School of Business, a new hub for campus life and a catalyst for the future of higher education.

More than 2,500 CMU students, alumni, faculty, staff and friends attended activities to commemorate the historic event, which included a dedication ceremony and ribbon-cutting, community lunch, building tours and panel discussion among the building's architects and university's campus design team.

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— David Tepper

The five-story, 315,000 square-foot building, the first to be completed on the Tepper Quad, is named for the



CMU supporters, university leadership, students and special guests cut the ribbon to officially open the new Tepper Quad.

alumnus and trustee who earned his MBA from CMU in 1982 and who has become one of the university's greatest benefactors. Tepper has made two transformational gifts to the university — \$55 million to name and endow the business school and the \$67 million lead gift for the Tepper Quad.

At the dedication ceremony, Tepper marveled at the building's collaborative and flexible spaces, and thanked everyone involved in the project for a "fantastic effort."

"This is a different place than any other place on campus and pretty much at any other university or business school in the country," he said.

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After earning his MBA from CMU, Tepper used the skills he learned to become one of the most successful investors of his generation. His hedge fund company, Appaloosa Management L.P., has consistently outperformed industry peers and the broader global markets since inception. A major philanthropist, Tepper champions education and meeting people's basic needs across the United States. He is passionate about ensuring that education is accessible to all and that children and teachers have the tools and resources they need to thrive.

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Carnegie Mellon President Farnam Jahanian said the Tepper Quad would not be possible without Tepper's leadership and generosity.

"His passion for this project is driven by the belief that Carnegie Mellon draws its greatest strength from our willingness to cross boundaries," Jahanian said. "So he challenged — and empowered us — to create a building that would enhance this innate ability. We are so grateful for his foundational generosity, which was supported along the way by more than 1,200 donors who believed in this vision and what it could do for Carnegie Mellon."

Jahanian recognized and thanked Tepper Quad fundraising co-chairs Jack McGrath and David Coulter, as well as Jim and Susan Swartz, who provided a landmark gift of \$31 million to establish the Swartz Center for Entrepreneurship, which is housed in the new facility.

With 82,000 square feet of exterior glass, this building is CMU's new front door to campus and its window to the world. Its visionary open design was created with flexible spaces to connect people and ideas, and promote a new paradigm for learning.

"As the new home of our business school, this building will enhance the Tepper School's diverse strengths at the intersection of business, technology and analytics," Jahanian said. "Here, we will nurture the next generation of leaders. Here, we will

catalyze deeper connections between the Tepper School and other core areas of excellence across campus, including computer science, engineering, social sciences and the arts."

Tepper School of Business Dean Robert Dammon spoke about the opportunity the Tepper Quad presents.

"For the Tepper School, this new building and the collaborative environment it creates provide us the opportunity to reimagine business education for the 21st century," Dammon said.

In addition to Tepper School of Business offices, classrooms and meeting spaces, the building houses the Askwith Kenner Global Languages & Cultures Room, which connects students with the many cultures they will encounter in the global workforce; the Swartz Center for Entrepreneurship, where students, alumni and faculty have access to mentors and business tools for startup success; and the Eberly Center for Teaching Excellence and Educational Innovation, to help faculty enhance their teaching effectiveness.

Social gathering spaces and flexible technology-equipped classrooms and conference rooms that can link students to CMU locations around the world were created to foster local and global collaboration and innovation.

The Tepper Quad is designed to bring the university community together in new ways. Amenities include a fitness center with expansive exterior views;

the 600-seat Simmons Auditorium that can be reconfigured to accommodate various types of events; an undergraduate admission area; and the David and Susan Coulter Welcome Center, where visitors can embark on their CMU experience by learning about the university and some of its unique traditions. Rohr Commons houses two eateries offering new dining options for students from across campus.



The Tepper Quad opening's full house.

"From the beginning, he [David Tepper] insisted this was not to be just a business building," said Jim Rohr, chairman of Carnegie Mellon University's Board of Trustees. "Here, in addition to the business school, he wanted to have large spaces devoted to collaboration. He wanted to have faculty and staff from all over CMU teach here. He wanted a welcome center. He wanted dining facilities. He wanted spaces for their families and visitors to CMU. This vision aligns perfectly with where the trustees, the staff and the faculty see the strategic plan of Carnegie Mellon going forward."