

Carnegie Mellon

Enrollment Services

Federal Stafford Loan Lender Updates 2008-2009

BANK OF AMERICA

- There is no longer a .25% interest rate reduction **effective 11/1/08**.

LOANS THROUGH AES

- There is a 1% default fee (formerly 0%) for all AES Stafford, PLUS and Grad PLUS Loans for all loans certified after **January 1, 2009**.

PNC

- Interest rate reduction changed to .25% **effective 11/1/08**.