

# Carnegie Mellon

Enrollment Services

## 2009–2010 Academic Year

On May 7, 2008, President Bush signed into law the “Ensuring Access to Student Loans Act of 2008,” a bill that introduced an additional Unsubsidized Federal Stafford annual limit of \$2,000 for undergraduate students.

As a result, additional Unsubsidized Stafford Loan limits applicable to undergraduate students are increased for loans first disbursed on or after July 1, 2008. Subsidized limits (up to base amount) are unchanged. For students enrolled as regular students in eligible programs, annual Stafford Loan limits are as follows:

### Dependent Students (Except Students Whose Parents Cannot Borrow PLUS) (Effective 2008-2009, current for 2009-2010)

	Base Amount	Additional Unsubsidized Loan Amount
<b>Freshman</b>	\$3,500	\$2,000
<b>Sophomore</b>	\$4,500	\$2,000
<b>Junior or Senior</b>	\$5,500	\$2,000

### Independent Undergraduate Students and Dependent Students Whose Parents Cannot Borrow a PLUS Loan (Effective 2008-2009, current for 2009-2010)

	Base Amount	Additional Unsubsidized Loan Amount (Prior to July 1, 2008)/(Effective July 1, 2008)
<b>Freshman</b>	\$3,500	\$4,000/\$6,000
<b>Sophomore</b>	\$4,500	\$4,000/\$6,000
<b>Junior or Senior</b>	\$5,500	\$5,000/\$7,000

**Aggregate Loan Limits – Effective July 1, 2008 (Effective 2008-2009, current for 2009-2010)**

<b>Undergraduate Dependent Students</b>	\$31,000 (no more than \$23,000 of which can be subsidized)
<b>Undergraduate Independent Students</b>	\$57,500 (no more than \$23,000 of which can be subsidized)

Keep in mind that the total amount of your financial aid cannot exceed your Cost of Attendance. An estimate of the Cost of Attendance can be found on our website at [http://www.cmu.edu/hub/sa/sa\\_tuition.html](http://www.cmu.edu/hub/sa/sa_tuition.html). Your Cost of Attendance is also listed on your award letter. Please understand that you may not be eligible for the entire \$2,000 Unsubsidized Stafford Loan. You must apply for financial aid in order to receive these additional funds. We recommend that you consider borrowing this loan prior to borrowing an alternative/private loan. If you have any questions, please contact our office.