

# Vanguard Mutual Funds

You will find a wide range of Vanguard investment options, encompassing all asset classes, in the Carnegie Mellon plan. In addition, details on each of these funds is available from the Vanguard website (see the "Fund Finder" option).

## Short-Term Investments

Investment Objective: To provide maximum current income consistent with preservation of capital and liquidity.

Risk/Reward Potential: Very low.

- Vanguard Prime Money Market Fund
- Vanguard Treasury Money Market Fund
- Vanguard Federal Money Market Fund

## Bonds

Investment Objective: To seek a high level of current income commensurate with each Portfolio's risk characteristics.

Risk/Reward Potential: Low to high, depending on the Portfolio. Portfolios with long average maturities generally will provide higher current yields and experience greater share price volatility than short-maturity portfolios.

- Vanguard GNMA Fund Investor Shares
- Vanguard High-Yield Corporate Fund Investor Shares
- Vanguard Intermediate-Term Bond Index Fund Investor Shares
- Vanguard Total Bond Market Index Fund Investor Shares
- Vanguard Long-Term Investment-Grade Fund Investor Shares
- Vanguard Short-Term Federal Fund Investor Shares
- Vanguard Inflation-Protected Securities Fund Investor Shares
- Vanguard Long-Term Treasury Fund Investor Shares
- Vanguard Short-Term Investment-Grade Fund Investor Shares
- Vanguard Long-Term Bond Index Fund
- Vanguard Intermediate-Term Treasury Fund Investor Shares
- Vanguard Short-Term Bond Index Fund Investor Shares
- Vanguard Intermediate-Term Investment-Grade Fund Investor Shares
- Vanguard Short-Term Treasury Fund Investor Shares

## Balanced (Stocks & Bonds)

Investment Objective: To conserve principal, to pay current income, and to achieve long-term growth of principal and income.

Risk/Reward Potential: Low to moderate

- Vanguard Wellington Fund Investor Shares
- Vanguard Wellesley Income Fund Investor Shares
- Vanguard Asset Allocation Fund Investor Shares
- Vanguard STAR Fund
- Vanguard Balanced Index Fund Investor Shares
- Vanguard LifeStrategy Growth Fund
- Vanguard LifeStrategy Moderate Growth Fund
- Vanguard LifeStrategy Conservative Growth Fund
- Vanguard LifeStrategy Income Fund

## **Domestic Equity (Stocks)**

Investment Objective: To achieve growth of principal and income and reasonable current income by investing in stocks believed to offer growth potential plus market or above-market dividend income.

Risk/Reward Potential: Moderate-High

- Vanguard Windsor Fund Investor Shares
- Vanguard PRIMECAP Fund Investor Shares
- Vanguard 500 Index Fund Investor Shares
- Vanguard Windsor II Fund Investor Shares
- Vanguard Explorer Fund Investor Shares
- Vanguard Growth and Income Fund Investor Shares
- Vanguard U.S. Growth Fund Investor Shares
- Vanguard Total Stock Market Index Fund Investor Shares
- Vanguard Small-Cap Index Fund Investor Shares
- Vanguard Morgan Growth Fund Investor Shares
- Vanguard Growth Index Fund Investor Shares
- Vanguard Mid-Cap Index Fund Investor Shares
- Vanguard Capital Opportunity Fund Investor Shares
- Vanguard Small-Cap Value Index Fund
- Vanguard Extended Market Index Fund Investor Shares
- Vanguard Equity Income Fund Investor Shares
- Vanguard Small-Cap Growth Index Fund
- Vanguard Convertible Securities Fund
- Vanguard Value Index Fund Investor Shares
- Vanguard Strategic Equity Fund
- Vanguard Selected Value Fund
- Vanguard Growth Equity Fund
- Vanguard U.S. Value Fund
- Vanguard Calvert Social Index Fund Investor Shares
- Vanguard Mid-Cap Growth Fund
- Vanguard Capital Value Fund

## **International Equity (Stocks)**

Investment Objective: To achieve growth of principal and income and reasonable current income by investing in international stocks believed to offer growth potential plus market or above market dividend income.

Risk/Reward Potential: Moderate-High

- Vanguard International Growth Fund Investor Shares
- Vanguard European Stock Index Fund Investor Shares
- Vanguard International Value Fund
- Vanguard Emerging Markets Stock Index Fund
- Vanguard Total International Stock Index Fund
- Vanguard International Explorer Fund
- Vanguard Pacific Stock Index Fund Investor Shares
- Vanguard Global Equity Fund
- Vanguard Developed Markets Index Fund

## **Specialty**

- Vanguard REIT Index Fund Investor Shares
- Vanguard Dividend Growth Fund