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Carnegie Mellon is dedicated to helping you and your parents navigate through the financial aid process. This guide is designed to provide you with important information regarding financial aid and eligibility procedures. We encourage you to familiarize yourself with the contents in this guide, as you will find answers to many of the questions you may have regarding financial aid, including:

- What is financial aid?
- How do I apply for financial aid?
- How is my eligibility determined?
- What types of aid are available to me?

In addition to answers to these questions, this guide also covers information regarding federal and private loans, payment plan, loan counseling and important dates.

We hope this information is useful to you. If you have any questions, please remember we are here to help. We look forward to assisting you in achieving your educational goals.

For more information, you may also visit the The HUB website at cmu.edu/hub.
The HUB
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Pittsburgh, PA 15213-3890
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Office Hours:
Monday, Wednesday and Friday:
8:30 a.m.-4:30 p.m. Eastern Time
Tuesday and Thursday:
10:30 a.m.-4:30 p.m. Eastern Time
2015-16 PROPOSED TUITION AND FEES

<table>
<thead>
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<tr>
<td>Fees</td>
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</tr>
<tr>
<td>Room/Board</td>
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</tr>
<tr>
<td>Books/Misc.</td>
<td>$2,400 (estimate)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$65,895+</strong></td>
</tr>
</tbody>
</table>

HOW WE DETERMINE YOUR FINANCIAL AID

Eligibility for Financial Aid
Eligibility for federal and state financial aid programs is determined by using a Congressional formula called Federal Methodology. It uses your parent(s)’ and your total taxable and untaxed 2014 income, current equity in assets which you were required to report on the Free Application for Federal Student Aid (FAFSA), and size of household and number enrolled in college at least half-time, to determine the amount you are expected to pay toward your education. This amount is called your Expected Family Contribution (EFC). Eligibility for institutional grant and scholarship financial aid programs is determined using Institutional Methodology.

Federal Title IV Verification
The Federal Department of Education requires that Federal Title IV applicants provide documentation to verify the accuracy of the information submitted on the Free Application for Federal Student Aid (FAFSA) each year. Federal regulations include verification as part of the Federal Student Aid (FSA) program requirements and it is required for applicants for most FSA programs with the exception of students receiving only a parent or graduate PLUS loan or an unsubsidized Federal Direct Student Loan. Each university is required to have policies for verifying the reported information.

At Carnegie Mellon, federal verification is performed on all applicants selected by the Department of Education and any application that the university has reason to believe is incorrect or has conflicting documentation. In addition to federal verification, the university completes an institutional review of all undergraduate students applying for aid. All students are requested to complete the College Board’s CSS PROFILE and submit signed copies of student and parent 2014 tax returns and legible copies of all W-2 forms via College Board’s Institutional Documentation Service (IDOC).

Noncustodial Parent Contribution (NCPC)
Carnegie Mellon believes that noncustodial parents have a responsibility to contribute to their child’s educational expenses. The Noncustodial Parent Contribution is calculated using the Noncustodial PROFILE. The CSS Noncustodial PROFILE is required if parents are divorced or separated in order to be considered for institutional funding.
Financial Need
After we confirm your EFC, we calculate your financial need:

\[
\text{Cost of Attendance} - \text{EFC} = \text{Financial Need}
\]

Cost of Attendance is the expected dollar amount you will need to attend Carnegie Mellon for an academic year. Please see The HUB website for tuition and fee information: www.cmu.edu/hub/tuition.

Financial Aid Package
To help meet your financial need, we offer you a combination of awards called a financial aid package. There are two components to most financial aid packages: gift aid and self-help. Gift-aid awards include grants and scholarships and are monies given to you that you do not have to repay. Self-help awards are monies you must apply for and either repay (student loans) or work for (student employment). **NOTE:** If your EFC is greater than the cost of attendance, you will not be offered “need-based” financial aid. You or your parent(s) may still apply for non-need-based aid, such as the Federal Direct PLUS Loan and the unsubsidized Federal Direct Student Loan.

Financial Aid Award Letter
Once your financial aid package has been determined, an email will be sent to your Andrew account notifying you that your 2015-2016 financial aid eligibility status is available on Student Information Online (SIO). We recommend that you print and keep a copy of your letter (and any revised letters) for your records. After you receive your email notification, go to SIO at www.cmu.edu/hub/sio and log in using your Andrew ID and password. Hover over ‘Finances’ and click on ‘Financial Aid Status/Award’ at the top of the page. Be sure ‘2015/2016 Academic Year’ is selected.

Financial Aid Alert
If we are unable to process your financial aid package due to missing documents, you will receive a Financial Aid Alert email. If you receive an email, please send all requested documents by the date specified. If you do not complete the application process and submit all requested documents, we may be unable to complete your financial aid package for the academic year.

ACADEMIC PROGRESS INFORMATION

The Federal Department of Education requires that Federal Title IV Financial Aid Assistance recipients meet academic progress standards each year. For more information on academic progress information, visit www.cmu.edu/finaid/academic-progress/index.html.
In an effort to assist you in meeting educational expenses, Carnegie Mellon has developed the “Carnegie Mellon Financing Plan.” Information for several financing programs and instructions for application completion are provided in this brochure. Please read the materials concerning each program, consider the amount of money that you can afford to pay toward your educational expenses and, if you believe that additional financing is required, choose the option that best meets your needs.

Parents and students should consider taking advantage of BorrowSmart at www.afford.com/cmu. Tuition Management Systems (TMS) Education Payment Counselors can help you decide which program or combination of programs will best minimize the amount you borrow while maximizing the payment you make each month. See page 10.

We encourage you to utilize a monthly payment plan option to minimize unnecessary borrowing. If a monthly payment plan alone does not cover your balance, a BorrowSmart combination strategy is the best option for most students and families to limit debt. Combining the monthly payment option and the loan option of your choice will permit you to reduce debt while allowing reasonable monthly payments. This education payment counseling experience is offered through both the phone and web to help you determine affordable payment strategies.

When considering a student’s financial aid award package, Carnegie Mellon uses the Federal Direct Student Loan program as a cornerstone for eligible students. Information regarding current Federal Direct Student Loans and Federal Direct PLUS Loans is available online at www.cmu.edu/finaid/loans.
A STRATEGY FOR FINANCING
YOUR EDUCATIONAL EXPENSES

Apply for All Financial Aid
Be sure to apply for any available grants and scholarships since they do not require repayment.

Remember, if you are an international student, you will not be eligible for any institutional, federal or state grants or federal loan programs.

The balance remaining after subtracting any financial aid awarded to you can be addressed in several ways. You may wish to pay in full or via a monthly payment plan when you receive your fall invoice. We recommend that you consider the following options so that you may determine which resource or combination best suits your needs.

1. Federal Direct Student Loan. For financial aid applicants, this is the cornerstone of any borrowing that takes place at Carnegie Mellon. The Federal Direct Student Loan is a low-interest student loan with very favorable repayment terms. For more information, see page 10.

2. Tuition Payment Plan. You may wish to consider the Tuition Payment Plan administered by Tuition Management Systems (TMS). The plan allows you to pay amounts due to the university in monthly installments. A variety of other benefits are provided at no extra charge, including Life Insurance, to cover the bill payer. Information regarding the tuition payment plan can be found on page 10. If you determine that the monthly payment is greater than you are able to pay, you may want to supplement this plan with educational loans.

3. Federal Direct PLUS Loan. This is a non-need-based loan provided by the Department of Education to creditworthy parent(s). See page 11 for more information.

4. A Combination Strategy to Limit Debt. For many borrowers, combining the Tuition Payment Plan and the loan option of your choice is the best strategy. Making use of these programs together will permit you to limit debt while allowing reasonable monthly payments.

Using the best combination of the above resources with current income and savings is the focus of the Carnegie Mellon Financing Plan. We hope you find the strategies and information provided to be helpful in determining what works best for you.

Go to page 15 for more information on how to combine these resources to your best advantage and how to utilize this program.
Your financial aid package may consist of grants, scholarships, student loans and student employment. Eligibility is based on the Federal and Institutional Methodology formulas (see “Eligibility for Financial Aid” on page 5 for more information).

Grants

Federal Pell Grant
A Federal Pell Grant is awarded by the federal government to students with high financial need. The estimated maximum grant awarded for the 2015-2016 academic year is $5,775. If you are eligible for a Federal Pell Grant after your aid package is determined, a dollar-for-dollar reduction to your Carnegie Mellon need-based grant funds will occur.

Federal Supplemental Educational Opportunity Grant (FSEOG)
A Federal SEOG is a grant for undergraduates with exceptional financial need. Carnegie Mellon usually awards these grants to students who receive a Federal Pell Grant. If there is a change in your Federal SEOG eligibility, a dollar-for-dollar adjustment to your Carnegie Mellon need-based grant funds will occur.

Carnegie Mellon Undergraduate Grant
A Carnegie Mellon Undergraduate Grant is awarded by Carnegie Mellon to students who have financial need. Once you complete and submit the requested financial aid forms: FAFSA, CSS PROFILE, signed copies of parent(s) and student 2014 Federal Income Tax Returns, all parent W-2 Wage and Tax Statements, Partnership Schedule K-1 from Form 1065 (if required), and/or IRS Form 2555 (Foreign Earned Income) (if required), then you are considered for this grant. All tax documents must be submitted via College Board’s IDOC service.

State Grants
Visit www.cmu.edu/finaid/scholarships/grants.html for the list of states that permit their grants to be used in Pennsylvania.

Scholarships

Scholarships are awards that you do not have to repay. The Carnegie Mellon Institutional Academic Scholarships are awarded to students when they enter as freshmen and are renewed annually if the student meets the cumulative 2.0 QPA requirement. Scholarships are renewable for eight semesters of undergraduate education (ten semesters for Architecture students) provided satisfactory academic performance is maintained and the student is assessed Carnegie Mellon tuition.

Carnegie Scholarship Program
Carnegie Scholarships are awarded to academically and artistically talented middle income students who qualify for little to no need-based financial aid. All admitted US citizens and permanent residents, regardless of race or national origin, are considered for this award and those determined to be eligible...
will find the Carnegie Scholarship on their financial aid package. Visit www.cmu.edu/finaid/scholarships/university.html for more information about the Carnegie Scholarship.

Outside Scholarships
If you receive outside scholarships, they will be used to meet your unmet financial need and where applicable, offset/reduce loans and workstudy.

Visit www.cmu.edu/finaid/scholarships/outside/index.html for detailed information on outside scholarships.

Tuition Payment Plan
The Tuition Payment Plan, administered by Tuition Management Systems (TMS), gives students the ability to pay amounts due to the university in convenient monthly installments. This is not a loan. There are many benefits to this plan including life insurance. These benefits are paid for by a low annual enrollment fee. A semester option with a lower enrollment fee is available for students graduating in December or who begin in the spring semester. Families who renew a payment plan for a subsequent academic year have the option of paying over 12 months rather than the standard 10 months.

Visit www.cmu.edu/finaid/payment/index.html for more information on the Tuition Payment Plan.

Student Loans
Student loans are self-help awards that must be repaid. Carnegie Mellon participates in the following loan programs: Federal Perkins Loans, Federal Direct Student Loans and Federal Direct PLUS Loans, as well as private education loans. We will process any loan from any private lender.

For more information on student loans, visit www.cmu.edu/finaid/loans.

Federal Perkins Loan
A Federal Perkins Loan is a low-interest (5%) federal loan administered by Carnegie Mellon. Carnegie Mellon will offer this loan to eligible students who have exceptional financial need as determined by Federal Methodology and Carnegie Mellon for the 2015-2016 academic year. Students must also meet other eligibility requirements. View more about these requirements for 2015-2016 at www.cmu.edu/finaid/loans/perkins.html.

Federal Direct Student Loan
A Federal Direct Student Loan is a loan provided by the Department of Education. There are two types of Federal Direct Student Loans — subsidized and unsubsidized. The 2014-2015 interest rate for subsidized and unsubsidized loans is 4.66%*. There is also a 1.073% origination fee.

*This interest rate is accurate as of Oct. 1, 2014. To view updates regarding interest rates, visit The HUB website: www.cmu.edu/finaid/loans/direct.html.
Subsidized Federal Direct Student Loan
A subsidized Federal Direct Student Loan is a loan, which Carnegie Mellon certifies, provided by the Department of Education to students with financial need. You begin repaying the loan six months after you either graduate or cease to be enrolled at least half-time (18 units per semester). The interest on a subsidized loan is paid by the federal government while you remain enrolled at least half-time.

Unsubsidized Federal Direct Student Loan
An unsubsidized Federal Direct Student Loan is available to students who do not qualify, in whole or in part, for a subsidized Federal Direct Student Loan. It is not based on financial need. Unlike the subsidized loan, you have the choice to pay the interest that accumulates on the unsubsidized loan every three months while you are in school or have the interest capitalized (instead of paying the interest every three months, it is added back to the principal at the time of repayment). If you choose to capitalize, this will increase the amount you have to repay.

Federal Direct Entrance Loan Counseling
Federal regulations require that all first-time federal student loan borrowers complete an entrance counseling session prior to their Federal Student Loan funds being credited to their student accounts. During the entrance counseling session, you will be informed of your rights and responsibilities as a borrower.

Carnegie Mellon will not process your Federal Direct Student Loan until you complete the entrance counseling session. Please complete the Federal Direct Entrance Loan Counseling session at www.studentloans.gov.

Federal Direct PLUS Loan
A Federal Direct PLUS Loan is a non-need-based loan given by the Department of Education and is credit-based. The interest rate is fixed at 7.21% and there is a 4.292% origination fee. Full repayment of principal and interest begins 60 days after the last disbursement for the loan period. The maximum repayment period is 10 years.

For more information, visit www.cmu.edu/finaid/loans/plus.html.

Private Loans
Carnegie Mellon believes that it is important for us to help students navigate the complex task of choosing a private loan provider, which is why we are participating in the Pennsylvania Private Loan Marketplace. Learn more about private loans and view the marketplace at www.cmu.edu/finaid/loans/private.html.

Truth in Lending Act (TILA)
Regulations in the Higher Education Opportunity Act (HEOA) impact private student loan borrowers, lenders and schools. These regulations changed the disclosure requirements for the Truth in Lending Act (TILA). However, these requirements do not impact the availability of private student loans, only the loan origination process.

Visit www.cmu.edu/finaid/loans/tila.html for more information regarding TILA.
Student Employment
There are many student employment opportunities on campus, both need-based and non-need-based.

All undergraduates who are employed by Carnegie Mellon track their time worked using Workday and are paid on a biweekly basis. Students have the option to have their pay direct deposited into a local checking or savings account. The authorization form may be found on the Payroll website: www.cmu.edu/finance/forms/. Note: Earnings from student employment, including work-study and federal community service, are not automatically credited to student accounts.

View more information about student employment on The HUB website: www.cmu.edu/finaid/employment/index.html.

STUDENTS PURSUING A SECOND BACHELOR’S DEGREE

If you are enrolling in a second bachelor’s degree program, you are not eligible for grants/scholarships. However, you may be eligible to receive funds from student loan and student employment programs. Eligibility for student loan funds is contingent upon your prior loan indebtedness.
How are the FAFSA and CSS PROFILE used to calculate eligibility for financial aid?

Using Institutional Methodology, the PROFILE form calculates student and parent contributions to assist institutions in measuring eligibility for their institutional grant and scholarship funds.

PROFILE collects more robust information than the FAFSA; it allows the family to provide more information about their situation and assists colleges in awarding institutional funds equitably.

The number of family members attending college has changed. Should I inform you?

Yes. The number of dependent family members enrolled on at least a half-time basis in a degree-seeking or certificate program affects your financial aid eligibility. Please notify us directly in writing if the number in college changes after you have filed your FAFSA or CSS PROFILE. In addition, please update your FAFSA online. We will re-evaluate your eligibility and notify you if your financial aid package changes. Note: The HUB will verify this information during the fall semester.

Can enrolling part-time affect my financial aid package?

Yes. Your financial aid package is based on full-time (36 units or more per semester) enrollment. If you are enrolled part-time and assessed part-time tuition, your financial aid package will be revised to reflect this. You have to be enrolled at least half-time to be eligible for financial aid.

Under what circumstances will my financial aid package be increased?

In the determination of a student’s financial aid eligibility, circumstances such as loss of employment or changes in employment status, parents’ divorce or separation, or the death or disability of a parent are considered.

If your custodial parent(s) or you (independent students only—and your spouse if applicable) anticipate a reduction in income of at least 10 percent of your total taxable and untaxed income for 2015, we may re-evaluate your financial need. Please contact Office of Admission for a Reduced Income Form, which allows you to explain your family’s financial reduction in detail. Once we review this form, we will notify you if there is a change to your financial aid package. Please estimate carefully. After the 2015 calendar year, we will verify your projection by requesting that you submit your 2015 federal tax documents to us by March 15, 2016. If your actual 2015 information is higher than your projection, we will recalculate your financial aid eligibility and notify you of any adjustments.

We will carefully consider the information submitted, but this does not guarantee a revision to your financial aid eligibility. You will be contacted if additional documentation is required.
Can my financial aid package change from year to year?
Yes. The most common reasons why your financial aid package could change include:

• Increase or decrease in family income
• Change in the number of family members in college
• Change in household size
• Increase in cost of attendance
• Receipt of an outside scholarship
• Unsatisfactory academic progress

You need to apply for need-based financial aid each year because the information used to determine your eligibility may change annually.

I was just awarded a new outside scholarship. How will this affect my Carnegie Scholarship?
Please refer to the information on cmu.edu/finaid/scholarships/outside.

My student aid report says I was “selected for verification.” What does this mean and what do I have to do?
The U.S. Department of Education requires colleges to “verify” students applying for aid and selected for federal verification. Carnegie Mellon will ask for confirmation of the data provided on your financial aid applications. We will verify all undergraduate students selected for verification by the Department of Education and any student with inconsistent or conflicting information.

The applicant data that must be verified includes: household size, number of family members in college, adjusted gross income, wages, taxes paid and untaxed income.

Can my academic performance affect my financial aid package?
Yes. The U.S. Department of Education requires recipients of Federal Title IV Financial Assistance to meet academic progress standards each year. Federal Title IV Financial Assistance includes the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Federal Perkins Loan, Federal Work-Study, Federal Direct Student Loan and Federal Direct PLUS Loan programs. Each university determines its own policy regarding satisfactory progress standards. Federal academic progress standards must include two elements: cumulative QPA and cumulative units. At Carnegie Mellon, we define this as follows: first-year freshman students must pass 80 percent of all cumulative units attempted at Carnegie Mellon and have a 1.75 cumulative QPA after the first year, all other students (excluding graduate students in The Tepper School and Heinz College) must pass 80 percent of all cumulative units attempted at Carnegie Mellon and have a 2.0 cumulative QPA.
FINANCING YOUR REMAINING BALANCE

Like any major investment, most families pay for education with a mix of current income, savings and borrowing. Finding the right balance among these resources can save you money. First, determine the difference between your costs and any financial aid you expect to receive. This is a good estimate of the amount your family is expected to pay. Apply it to the Tuition Management Systems (TMS) payment plan. If the resulting monthly payment is greater than the amount you are able to afford, you can combine the advantages of both.

What Can BorrowSmart Do For You?
Students and parents are encouraged to use BorrowSmart affordability counseling to help look at all of your financing options and to determine what best fits your budget. TMS Education Payment Counselors can help you decide which program or combination of programs will best limit the amount you borrow.

A customized calculator is available on the website to help families develop an ideal financing plan. Go to www.afford.com/cmu for more information about BorrowSmart, payment plans and longer-term loan options. You may also contact Tuition Management Systems directly at 888.216.4269 if you need assistance to determine what will work best for you.
OTHER BORROWING COMPARISONS

If you’re thinking about using a 401(k), home equity loan or other investments to finance a student’s education, here are a few things you should contemplate and discuss with a financial advisor.

401(k)
You may be able to borrow against your 401(k) and pay yourself back with interest this way. This may affect the money you will need for retirement. Another important thing to remember is that the contributions you made to your 401(k) were in pretax dollars. If you take out a loan, you’ll be paying yourself back in after-tax dollars. Also be aware that some plans require an employee who loses his/her job to pay back the 401(k) loan immediately.

Home Equity Loan
Approval for a home equity loan is based on several factors including credit history, debt-to-income ratio and equity in your home. The interest on this loan may be tax-deductible. Be sure to compare this interest rate to the rate you qualify for if you apply for a private loan. And does this leave you with any funds for emergencies or other opportunities? The amount borrowed is limited only by the amount of equity in the applicant’s home, debt-to-income ratio and credit-worthiness. Another important thing to remember is that there are no deferments available during unemployment or economic hardships.

Investments
Cashing in investments may seem more attractive than borrowing. This may increase your income tax liability with additional capital gains. By cashing in investments, you lose any future returns on that money, which in turn may affect the money you will need for retirement.

Private Loans
Private loan programs offer competitive interest rates and borrower benefits. Private loans also may enable students to share in the borrowing responsibility and develop a credit history.

See page 11 of this guide for more information about private loans and the Pennsylvania Private Loan Marketplace.
STUDENT ACCOUNT

Student Account Invoices
Student account invoices are produced for you on the last calendar day of each month. The invoice includes both current activity and future semester charges and credits when they are available. Carnegie Mellon will notify you via email when an invoice is produced and ready to be viewed on Student Information Online (SIO): www.cmu.edu/hub/sio. Carnegie Mellon does not mail paper invoices. You can authorize individuals to receive your invoices by email through Student Information Online (SIO). You can also authorize parents or other individuals to access My Plaid Student - a secure website which provides certain information about a student. Information available through My Plaid Student includes access to student account invoices and student account activity, and the ability to request enrollment verifications. Learn how to take advantage of these services on The HUB website: www.cmu.edu/hub/ebill-mps-instructions.

For more billing information, go to The HUB website at www.cmu.edu/hub/billing.

Charges
Your invoice may contain charges for tuition, housing, dining and administrative fees. **NOTE: Books, supplies, transportation and personal expenses do not appear on the invoice. See www.cmu.edu/hub/tuition for more information on estimated tuition and fees.**

Financial Aid Credits
With the exception of Federal Work-Study and outside scholarships, one-half of your annual financial aid will be applied as a credit to your student account each semester.

A Federal Direct Student Loan or a Federal Direct PLUS Loan will not automatically be reflected as a credit to your student account until the loan proceeds have been electronically disbursed through electronic funds transfer (EFT) to Carnegie Mellon. You must apply for these loans.

Reminder: Because of the lender’s origination fee, approximately 49.5% of the annual amount of a Federal Direct Student Loan or approximately 48% of the annual amount of a Federal PLUS Loan will appear on your student account each semester once the funds are disbursed.

All first-time federal student loan borrowers must complete a Federal Direct Loan Master Promissory Note and Entrance Counseling.

**Students who do not apply for financial aid but plan to borrow an unsubsidized Federal Direct Student Loan only or students whose parents plan to only apply for a Federal Direct PLUS Loan, are only required to complete a FAFSA (Free Application for Federal Student Aid).**

Complete instructions for applying or reapplying for a Federal Direct Student Loan or Federal Direct PLUS Loan are available on The HUB website at www.cmu.edu/finaid/undergraduate/applying.html.
Prepay Tuition at Today’s Prices

Carnegie Mellon University is one of more than 270 colleges and universities nationwide participating in the Private College 529 Plan, a prepaid college tuition program created specifically for private colleges that locks tuition in at today’s prices. The plan is a tax-advantaged way to help parents (and grandparents) afford a private college education for their students.

U.S. residents 18 years of age or older may purchase certificates that can be used to pay future tuition costs for a named beneficiary. Those certificates, which can be redeemed at participating colleges across the country, can be used to pay the percentage of tuition that was originally prepurchased. For more information visit www.privatecollege529.com.

Other Useful Websites

- FastWeb – www.fastweb.com
- USA Funds – www.usafunds.org
- The SmartStudent Guide to Financial Aid – www.finaid.org
- PHEAA (Pennsylvania State Grant) – www.pheaa.org
- FAFSA – www.fafsa.gov
- Tuition Management Systems – www.afford.com
- The College Board – www.collegeboard.com
- Private College 529 Plan – www.privatecollege529.com
- Fellowships and Scholarships Office – www.cmu.edu/fsos
- Selective Service – www.sss.gov
- National Student Loan Data System – www.nslds.ed.gov
- SALT Financial Literacy Program – www.cmu.edu/finaid/salt

PRIVATE COLLEGE 529 PLAN

Prepay Tuition at Today’s Prices

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TAX INFORMATION

There are many tax credits and deductions available to help you offset the costs of higher education. Visit www.cmu.edu/finaid/tax/index.html for all of your options.
### IMPORTANT DATES 2015-16 ACADEMIC YEAR (TENTATIVE)

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Financial Aid Award Letters Mailed to Returning Students</td>
<td>May</td>
</tr>
<tr>
<td>First-Time Borrowers Apply for a Federal Direct Student Loan</td>
<td>June 1</td>
</tr>
<tr>
<td>Enroll in TMS Tuition Payment Plan</td>
<td>July 1</td>
</tr>
<tr>
<td>Fall Invoices Available</td>
<td>July</td>
</tr>
<tr>
<td>Fall Payment Deadline *</td>
<td>August 15</td>
</tr>
<tr>
<td>Fall First Day of Classes</td>
<td>August 31</td>
</tr>
<tr>
<td>Thanksgiving Break</td>
<td>November 25-27</td>
</tr>
<tr>
<td>Spring Invoices Available</td>
<td>December</td>
</tr>
<tr>
<td>Fall Last Day of Classes</td>
<td>December 11</td>
</tr>
<tr>
<td>Fall Last Day of Final Exams</td>
<td>December 20</td>
</tr>
<tr>
<td>Spring First Day of Classes</td>
<td>January 11</td>
</tr>
<tr>
<td>Spring Payment Deadline *</td>
<td>January 15</td>
</tr>
<tr>
<td>Spring Break</td>
<td>March 7-11</td>
</tr>
<tr>
<td>Financial Aid Materials Due</td>
<td>April 15</td>
</tr>
<tr>
<td>Spring Last Day of Classes</td>
<td>April 29</td>
</tr>
<tr>
<td>Spring Last Day of Final Exams</td>
<td>May 9</td>
</tr>
<tr>
<td>Commencement</td>
<td>May 15</td>
</tr>
</tbody>
</table>

* Past due accounts accrue a 1.5% interest charge each month until the balance is paid in full.

*We hope this information will be helpful to you and your family. If you have any questions regarding these materials or if we may be of any further assistance, please contact the appropriate Carnegie Mellon office. Contact information is located at the beginning of this brochure.*
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Inquiries concerning the application of and compliance with this statement should be directed to the vice president for campus affairs, Carnegie Mellon University, 5000 Forbes Avenue, Pittsburgh, PA 15213, telephone 412-268-2056.

Carnegie Mellon University publishes an annual campus security and fire safety report describing the university's security, alcohol and drug, sexual assault, and fire safety policies and containing statistics about the number and type of crimes committed on the campus and the number and cause of fires in campus residence facilities during the preceding three years. You can obtain a copy by contacting the Carnegie Mellon Police Department at 412-268-2323. The annual security and fire safety report is also available online at http://www.cmu.edu/police/annualreports/.

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