How Can We Avoid Dangerous Climate Change?

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Presentation to

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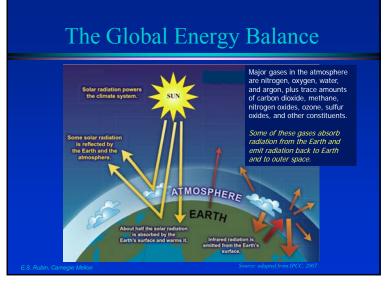
March 9, 2015

Outline of Talk

- Fundamentals of global climate change
- Setting climate change goals
- Mitigation measures available or needed
- Costs and policy options
- Future outlook

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Fundamentals of global climate change



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The "Greenhouse Effect"

- Atmospheric gases that absorb long-wave infrared radiation are called greenhouse gases.
- They include H₂O, CO₂, CH₄ and N₂O, plus other gases from natural and manmade sources.
- Without natural levels of these gases the average temperature of Earth would be –19°C (instead of the actual 15°C).
- The additional 34°C of warming due to these gases is called the "greenhouse effect."

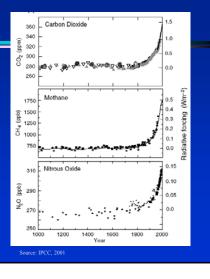
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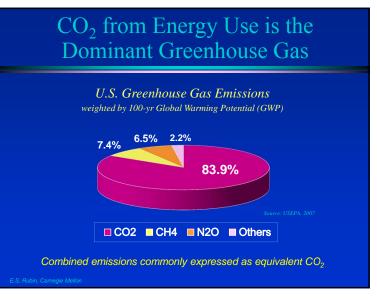
Major Greenhouse Gases that Accumulate in the Atmosphere

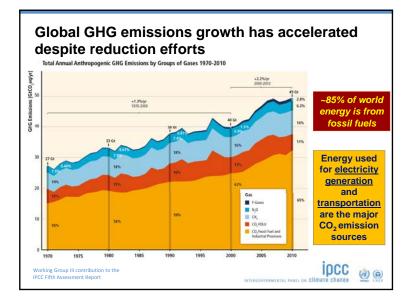
Symbol	Name	Common Sources		
CO2	Carbon Dioxide	Fossil fuel combustion, cement production, deforestation, etc.		
CH₄	Methane	Landfills, production and distribution of natural gas & petroleum, fermentation from the digestive system of livestock, rice cultivation, fossil fuel combustion, etc.		
N ₂ O	Nitrous Oxide	Fertilizers, nylon production, manure, fossil fuel combustion etc.		
HFC's	Hydrofluorocarbons	Refrigeration gases, aluminum smelting, semiconductor manufacturing, etc.		
PFC's	Perflourocarbons	Aluminum production, semiconductor industry, etc.		
SF ₆	Sulfur Hexafluoride	afluoride Electrical transmissions and distribution systems, circuit breakers, magnesium production, etc.		
Unlike "conventional" air pollutants, GHGs—once emitted—are not easily removed. Most remain in the atmosphere for <u>centuries</u>				
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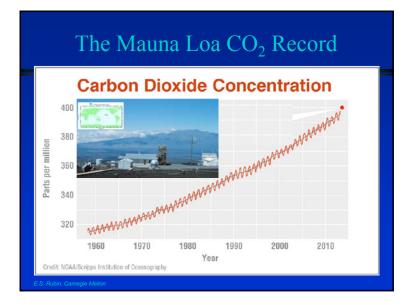
Atmospheric GHG Levels

- Greenhouse gas (GHG) concentrations in the atmosphere have been increasing rapidly since the industrial age began
- These increases are a result of <u>emissions</u> <u>from human activities</u>











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Current CO₂ Concentrations are at Historical High Level

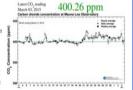
SCIENTIFIC AMERICAN[™]

/www.scientificamerican.com/article/co2-levels-for-february-eclipsed-prehistoric-highs/

CO2 Levels for February Eclipsed Prehistoric Highs Global warming is headed back to the future as the CO2 level reaches a new high

March 5, 2015 | By David Biello |

February is one of the first months since before months had names to boast carbon dioxide concentrations at 400 parts per million.⁵ Such CO2 concentrations in the atmosphere have likely not been seen since at least the end of the Oligocene 23 million years ago, an 11-million-year-long epoch of gradual climate cooling that most likely saw CO2 concentrations drop from more than 1.000 ppm. Those of us alive cloday breathe air never tasted by any of our ancestors in the entire *Homo* genus.



Homo sapiens sapiens—that's us—has subsisted for at least 200,000 years on a planet that has oscillated between 170 and 280 ppm, according to records preserved in air bubbles trapped in ice. Now our species has burned enough fossil fuels and cut down enough trees to push CO2 to 400 ppm—and soon beyond. Concentrations rise

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Setting climate change goals

The Climate Policy Driver

• 1992 U.N. Framework Convention on Climate Change called for "stabilization of greenhouse gas concentrations in the atmosphere at a level that would prevent dangerous anthropogenic interference with the climate system"

*192 countries are parties to the convention

Implication of Stabilization

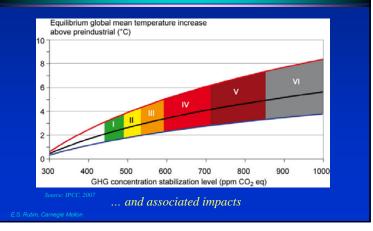
- Because of their long atmospheric lifetimes (typically measured in centuries), stabilizing current GHG *emissions* is not sufficient to stabilize atmospheric *concentrations*
- Global emissions must be reduced significantly, no matter what stabilization target is selected!

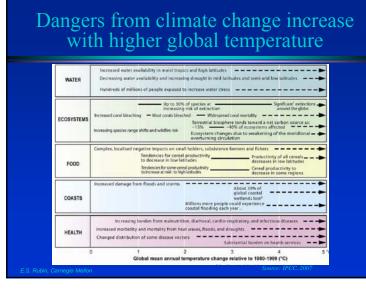
<u>Analogy</u>: To stabilize the water level in a slow-draining tub, the open faucets must be closed to match the slow drain



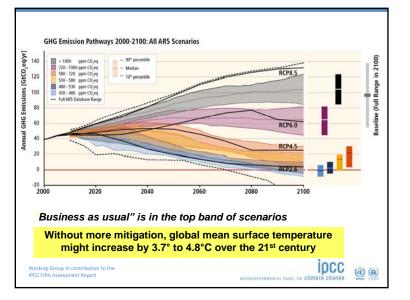
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Different stabilization goals imply different degrees of future warming...

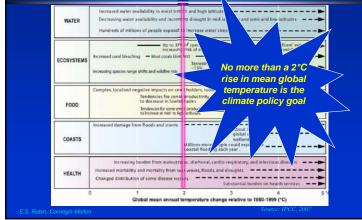


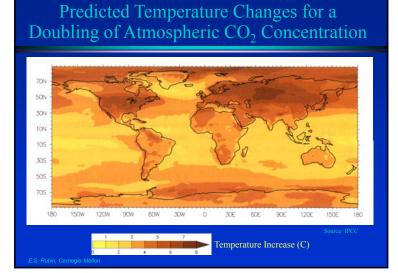






Defining "dangerous anthropogenic interference"





Mitigating Climate Change Requires Large Emission Reductions Soon

The most recent IPCC assessments indicate a need for large reductions by 2050 to avoid serious impacts (>2ºC rise)

Required change in global GHG emissions from 2000 to 2050

-50% to -85%

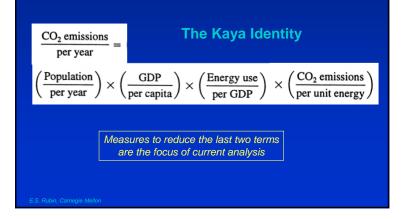
Source: IPCC, 2007, 201

This conclusion was also affirmed in the 2010 report of the U.S. National Academies: "America's Climate Choices"

What mitigation measures are currently available or needed ?



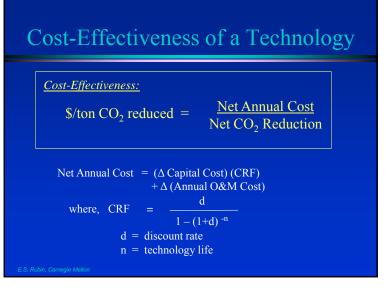
General Strategies for Reducing CO₂ Emissions

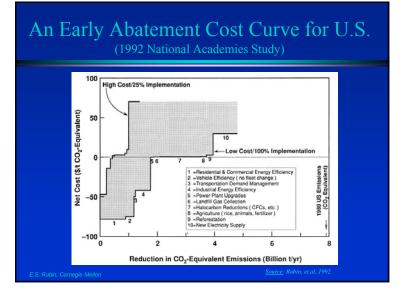


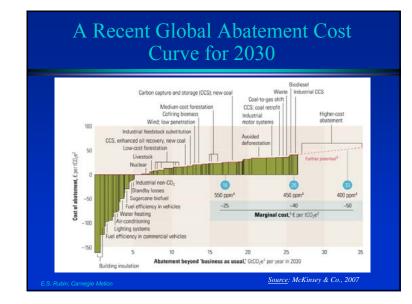
Options to Mitigate CO₂ Emissions

- Reduce the demand for energy used in buildings, transportation, and industrial activities
- Improve the efficiency of energy conversion and utilization, so less energy is needed to meet demands for goods and services
- Produce and use alternative energy sources with low or no GHG emissions
- Capture and sequestration CO₂ at power plants and other large industrial sources to prevent its release to the atmosphere

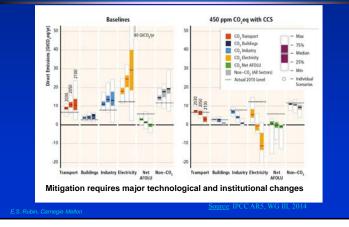
What options should we pursue? What will it cost?

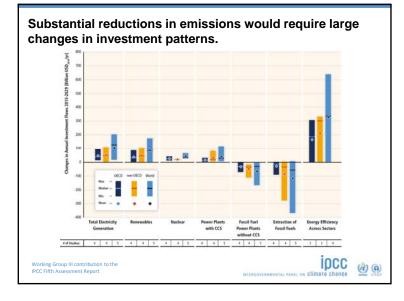






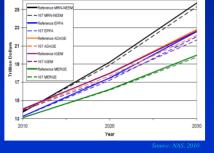
Cost-effective strategies require a portfolio of measures to meet goals



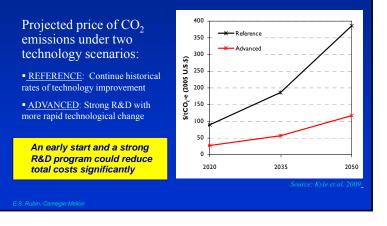


Economic Impact

- All models project that GDP continues to grow, but at a somewhat lower rate than reference case
- The magnitude of impact on GDP is especially sensitive to the:
 - Timing of reductions
 - Availability of advanced technology
 - Availability and price of international *offsets*



Value of Sustained R&D



Policy options that can foster technology change and innovation

	Regulatory Policy Options		
Direct Gov't Funding of Knowledge Generation	Direct or Indirect Support for Commercialization and Production	Knowledge Diffusion and Learning	Economy-wide, Sector-wide, or Technology- Specific Regs and Standards
R&D contracts with private firms (fully funded or cost- shared) Intramural R&D in government laboratories R&D contracts with consortia or collaborations	R&D tax credits Patents Production subsidies or tax credit for firms bringing new technologies to market Tax credits, rebates, or payments for purchasers/users of new technologies Gov1 procurement of new or advanced technologies Demonstration projects Loan guarantees Monetary prizes	Education and training Codification and diffusion of technical knowledge (e.g., via interpretation and validation of R&D results; screening; support for databases) Technical standards Technical standards Petblicity, persuasion and consumer information	Emissions tax Cap-and-trade program Performance standards (for emission rates, efficiency, or other measures of performance) Fuels tax Portfolio standards
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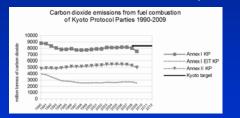


Still No Universal Consensus on Key Issues

- Importance and urgency of addressing climate change
- Role of developed vs. developing nations
- Best or preferred policy measure(s)
- Cost of mitigation and distribution of costs across society and regions
- Availability and/or acceptability of some mitigation options (at largre scale)

Many Initial Steps Taken Worldwide to Reduce Emissions

• 1997 Kyoto Protocol initiated planning and actions in the EU and elsewhere for commitments by 2008-2012.

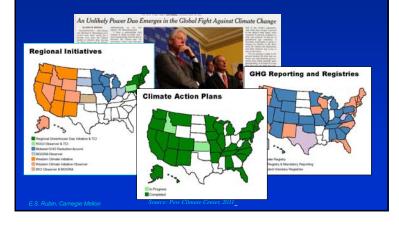


• Negotiations now underway to seek binding agreements from all the nations at the UNFCC Conference of Parties (COP 21) in Paris, December 2015.

Other Recent Developments

- In the U.S., the Obama Administration has taken administrative actions to reduce GHG emissions under existing laws in the absence of new national legislation
 - Fuel economy standards for new vehicles to average 54.5 miles per gallon (4.3 liters/100 km) by 2025
 - CO₂ emission standards for new coal plants (~50% reduction) + CO₂ limits for existing power plants (30% reduction by 2030)
- Bi-lateral agreement with China to reduce national GHG emissions by 2030

Also many regional, state, local and private initiatives underway



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- The climate change problem is not going away !
- Strong policy drivers are needed to create markets for effective mitigation measures
- Adaptation measures will be increasingly needed in the absence of mitigation measures
- WATCH THIS SPACE FOR UPDATES

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