The NEW New Economics of Information

George Loewenstein is the Herbert A. Simon University Professor of Economics and Psychology in CMU’s Department of Social and Decision Sciences.

To celebrate the department’s launch of the first-of-its-kind behavioral economics, policy and organizations major, Loewenstein will present findings from new lines of research, much of it conducted with students and colleagues in Social and Decision Sciences, all dealing with the psychology and economics of information, and all of it challenging traditional economic accounts of how people deal with information. In some cases, motivated by curiosity, people seek out information that has no value for decision making. In other situations, if it threatens to be painful, people avoid information that could inform decisions. And, rather than updating their beliefs rationally, people often defend their beliefs as they would defend material possessions.

Friday, Feb. 3
4:15 pm
Hamburg Hall 1204

This talk is part of Behavioral Insights in Action. SPACE IS LIMITED

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Dietrich College
Department of Social and Decision Sciences