



Idea Foundry's Social Enterprise Accelerator — Spring 2014

Helping entrepreneurs develop companies for people, profit, and planet.

Invitation to apply to Idea Foundry's social enterprise accelerator

February 17, 2014

Idea Foundry is now accepting applications for the Spring 2014 Session of its InterSector Accelerator. The InterSector Accelerator is designed to support entrepreneurs in the social enterprise sector, who want to make a difference AND a profit.

InterSector awards financial support plus development assistance to capable entrepreneurs who want to start a business to bring their solutions to the marketplace. Qualified teams will present for-profit business ideas that focus on making impactful, scalable positive social and/or environmental change while also retaining profitability. That is, they will provide *market-based* solutions to the world's most pressing problems.

Interested applicants are invited to submit applications by 11:59pm on **Tuesday, April 15, 2014**. After an evaluation round, finalists will be asked to pitch their idea to Idea Foundry's social enterprise staff.

Winning teams will then have the opportunity to engage in the full expression of the InterSector Accelerator, which consists of three components:

- Proof of Concept Lab – A three-month collaborative work process used to test the market, find opportunities, and validate the business model
- Impact Assistance– Up to \$10,000 financial support for start-up related costs
- Fast Track to Investment—An opportunity to be fast-tracked into Idea Foundry's main investment vehicle, the Transformation Fellowship

Visit www.intersector.org to find out more, or email us at intersector@ideafoundry.org

About InterSector

InterSector, a program of the Idea Foundry, was established in 2012 to support socially and environmentally focused businesses that require a longer runway to profitability due to their double and triple bottom line commitment (People, Planet, Profit). InterSector is a twelve- to sixteen-week Accelerator that helps early-stage social innovation companies find the best opportunities for both impact and revenue generation.