Consulting Industry Resource Guide

What Is Consulting?*
In short, a consulting firm examines a client’s organization, provides recommendations on how best to improve it, and potentially implements actions to bring about profitable change. Some consulting firms specialize in one area, while others have practice areas for a variety of fields. Consulting providers can be large firms that maintain offices throughout the world, small-to-medium-sized businesses with local or regional presences, or firms operated by only a few people or even a single consultant. Most consulting companies that come to Carnegie Mellon recruit for management, risk or technology consultants.

The Hiring Process
For graduating students, most consulting firms wrap-up recruiting by the end of October. For those seeking internships, there are some firms (including Deloitte Consulting, West Monroe Partners, Ernst & Young and Accenture) that recruit on campus in the fall, while a few interview in the spring semester (PwC and IBM). Consulting firms typically hire juniors for their internships, though some offer leadership development programs for younger students (see below). Some consulting firms hire much lower numbers of interns than for full-time opportunities.

Consulting firms generally look for students with relatively high GPAs, leadership, teamwork and analytical skills and experience with problem solving. Your resume should feature any previous internship experience, showcase your leadership roles on campus and point out any results you have achieved or problems you have solved (use numbers and data whenever possible). Consulting firms hire students from multiple majors on campus. It is more important that you show an interest in the industry and attend consulting company events on campus than it is to be in a certain major or program to get hired. Also, you don’t need to have completed a previous internship in consulting to be offered a full-time position.

Most consulting firms do a combination of behavioral and case interviews. It is very difficult to learn how to do a case interview only a few days before your first real one, so it is recommended that you begin practicing early. For example, if you want to get a consulting internship your junior year, you should begin looking at cases as a sophomore. There are several case interviewing workshops held on campus each year, along with mock case interviews. Overall, case interviews are given so that consulting firms can evaluate your communication, problem solving and analytical skills, as well as your ability to deal with pressure and think on your feet. It is critical that you remain, calm cool and collected; more so than coming up with a “correct” answer.

You can also gain experience with business cases by participating in a case competition on or off campus. The J&J IT Case Competition is held each fall on campus, as is the Tepper Internal Case Competition. Many student clubs and organizations also host case competitions. During a case competition, you are usually assigned to work with a team of students from different majors who work together to solve a business problem. You will then present your ideas to a team of judges who are alumni or who work at the sponsoring companies.

Case Interview Resources
Case in Point and www.casequestions.com (Marc Cosentino)
Vault Guide to the Case Interview, 8th Edition (View the Vault Guides for free via www.cmu.edu/career)
Vault Case Interview Practice Guide 2: More Case Interviews
Sample Job Titles (taken from TartanTRAK job postings)
Consulting Analyst/Consulting Analyst Intern (Accenture)
Associate Consultant (Bain)
Business Analyst - Strategy & Operations (Deloitte Consulting)
Business Analyst Summer Scholar/Business Technology Summer Scholar (Deloitte Consulting)
Business Technology Analyst (Deloitte Consulting)
Technology Advisor Program Staff/Intern (EY)
Global Business Services (GBS) Entry-Level Consultant/Intern (IBM)
Business Analyst/Summer Business Analyst (McKinsey)
Advisory Management & Risk Consulting/Intern (PwC)
Operations Excellence Consultant/Internship (West Monroe Partners)

Rankings & Hiring Data

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<tr>
<th>Vault 2016 Best Management Consulting Firms</th>
<th>Consulting Magazine 2015 Best Firms to Work For</th>
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<tr>
<td>2. Boston Consulting Group</td>
<td>2. Slalom Consulting</td>
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<td>5. Accenture</td>
<td>5. CapTech</td>
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<tr>
<td>7. PricewaterhouseCoopers (Advisory Services)</td>
<td>7. KPMG</td>
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<td>8. KPMG (Consulting Practice)</td>
<td>8. Collaborative Consulting</td>
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<td>9. Ernst &amp; Young (EY) (Consulting Practice)</td>
<td>9. McGladrey (now RSM)</td>
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<td>10. A.T. Kearney</td>
<td>10. PricewaterhouseCoopers (PwC)</td>
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Consulting Firms that Hired Carnegie Mellon Undergraduate Students in 2015 (Full-time Employment)

Accenture
Booz Allen Hamilton
Capco
Deloitte
Ernst & Young (EY)
IBM
McKinsey
Mu Sigma
Newton Consulting
PricewaterhouseCoopers (PwC)
Tata Consultancy Services
Thorogood
West Monroe Partners
ZS Associates
Consulting Firms that Hired Carnegie Mellon Undergraduate Students in 2015 (Internships)

- Booz Allen Hamilton
- Boston Consulting Group
- Deloitte
- Ernst & Young (EY)
- Grant Thornton
- IBM
- Plus Consulting
- PricewaterhouseCoopers (PwC)

Consulting Firms with Conferences/Leadership Development Programs

These are targeted to younger students to help them learn more about the consulting industry.

- Accenture
- Deloitte
- McKinsey
- PricewaterhouseCoopers

Carnegie Mellon Student Organizations

- Undergraduate Consulting Club
- Undergraduate Marketing Organization Consulting
- Technology Consulting in the Global Community (Course)

Additional Consulting Resources

- Association of Management Consulting Firms
- Consulting Magazine
- McKinsey Quarterly
- Vault Career Guide to Consulting
- Vault Guide to Consulting Jobs

*Consulting overview adapted from Accenture.com and the Vault Career Guide to Consulting.*