



MASTERS CAREER CENTER

2020

FULL-TIME MBA

INTERNSHIP

DATA

Carnegie Mellon University
Tepper School of Business

2020 Full-Time MBA Internship Data

The Summer Interns — Class of 2021

Work Authorization Categories	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	126	60	186
Not Seeking Employment			
Company-sponsored; already employed	0	7	7
Continuing Education	0	0	0
Postponing Job Search	0	0	0
Starting a new business	2	0	2
Not seeking for other reasons	4	3	7
Total Not Seeking Employment	6	10	16
No Recent Information Available	0	0	0
Total Interns	132	70	202

Notes:

- Only includes data for outcomes collected within 3 months of the student graduation date.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Timing of First Summer Internship Offers

	Total Seeking Employment	First Offer by Graduation		Graduation and by Three Months After Graduation		Receiving an Offer by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	126	126	100%	0	0%	0	0%
Non-Permanent Work Authorization	60	60	100%	0	0%	0	0%
Total Interns Seeking Employment	186	186	100%	0	0%	0	0%

Notes:

- Only includes data for outcomes collected within 3 months of the student graduation date.
- The number of students listed under “Total Seeking Employment” does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Timing of First Summer Internship Acceptances

	Total Seeking Employment	First Offer Accepted by Graduation		Accepted Job After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	126	125	99.2%	0	0%	1	0.8%
Non-Permanent Work Authorization	60	60	100%	0	0%	0	0%
Total Interns Seeking Employment	186	185	99.5%	0	0%	1	0.5%

Notes:

- Only includes data for outcomes collected within 3 months of the student graduation date.
- The number of students listed under "Total Seeking Employment" does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Primary Source of Summer Internship Acceptances

School-Facilitated Activities:	Number	Percent
Scheduled Interviews on or off campus for full-time employment	56	30.4%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	4	2.2%
Conversion of Internship; Internship obtained through School sources	0	0.0%
Job Postings on school career systems, resume books, resume referrals by career center	46	25.0%
Other School-facilitated source	27	14.7%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	12	6.5%
Total School-Facilitated Activities:	145	78.8%
Intern-Facilitated Activities:		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	11	6.0%
Conversion of Internship; Internship obtained through graduate-initiated sources	0	0.0%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	24	13.0%
Other graduate-facilitated sources	4	2.2%
Total Intern-Facilitated Activities:	39	21.2%
TOTAL	184	100.0%
NO RESPONSE BY INTERN	1	0.0%

Notes:

- Only includes data for accepted jobs within 3 months of the student graduation date.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation Report

Base Salary

	Number Reporting Base Salary Information	Percent Reporting Base Salary(1) Information	Mean	Median	Low	High
Permanent Work Authorization	114	91.2%	\$8,625	\$8,417	\$250	\$16,250
Non-Permanent Work Authorization	45	75.0%	\$9,053	\$9,200	\$500	\$16,250
Total Reporting Base Salary	159	85.9%	\$8,746	\$8,500	\$250	\$16,250

(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position.

Signing/Starting Bonus

	Number Reporting Signing/Starting Bonus Information	Percent Reporting Signing/Starting Bonus(2) Information	Mean	Median	Low	High
Permanent Work Authorization	17	14.9%	\$343	\$250	\$125	\$1,250
Non-Permanent Work Authorization	7	15.6%	\$595	\$417	\$250	\$1,250
Total Reporting Signing/Starting Bonus	24	15.1%	\$417	\$250	\$125	\$1,250

(2) Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information.

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Professional Functions

Function	Summer Interns		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	53	28.8%	46	\$10,916	\$12,500	\$500	\$16,250
Finance	38	20.7%	31	\$8,937	\$8,667	\$3,467	\$12,502
General Mgmt	31	16.8%	27	\$7,566	\$8,450	\$2,600	\$10,417
IS/IT	6	3.3%	6	\$7,013	\$7,915	\$250	\$9,533
Marketing	35	19.0%	30	\$7,634	\$7,450	\$4,000	\$9,880
POM	15	8.2%	14	\$7,080	\$7,050	\$2,000	\$10,129
Other	6	3.3%	5	\$7,380	\$7,500	\$4,758	\$9,533
Total Reporting	184	100%	159	\$8,746	\$8,500	\$250	\$16,250

Notes:

- The percentage of students for whom there is usable salary information is 86.4%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- The following Function values were excluded due to having no data points: Human Resources.
- Only includes data for accepted jobs within 3 months of the students graduation date.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Industries

Industry	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Biotechnology/Health/Pharmaceuticals	15	8.1%	14	\$7,058	\$7,003	\$250	\$9,771
Consulting	42	22.7%	37	\$12,140	\$12,500	\$2,438	\$16,250
Consumer Products	13	7.0%	10	\$6,917	\$6,926	\$5,666	\$8,450
Energy/Petroleum/Utilities	7	3.8%	6	\$5,781	\$5,713	\$2,600	\$8,333
Financial Services	30	16.2%	23	\$9,395	\$8,667	\$3,467	\$12,502
Government/Not-for-Profit	5	2.7%	4	\$4,708	\$4,366	\$2,600	\$7,500
Manufacturing	14	7.6%	12	\$6,955	\$7,100	\$4,250	\$9,208
Media/Entertainment	1	0.5%	1	I/D	I/D	I/D	I/D
Real Estate	1	0.5%	1	I/D	I/D	I/D	I/D
Technology	54	29.2%	49	\$7,907	\$8,500	\$500	\$10,129
Other	3	1.6%	2	I/D	I/D	I/D	I/D
Total Reporting	185	100%	159	\$8,746	\$8,500	\$250	\$16,250

Notes:

- The percentage of students for whom there is usable salary information is 85.9%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of interns seeking employment. Data points not meeting both requirements will still display the number of employed interns, but will show I/D for all salary calculations.
- Accepted offers without known Industry are excluded from all calculations.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 World Region Breakdown

Region	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Africa	0	0%	0	I/D	I/D	I/D	I/D
Asia	3	1.6%	1	I/D	I/D	I/D	I/D
Europe	1	0.5%	0	I/D	I/D	I/D	I/D
Latin America & the Caribbean	1	0.5%	1	I/D	I/D	I/D	I/D
North America	179	97.3%	156	\$8,770	\$8,583	\$250	\$16,250
Oceania	0	0%	0	I/D	I/D	I/D	I/D
Total Reporting	184	100%	158	\$8,780	\$8,583	\$250	\$16,250

Notes:

- The percentage of students for whom there is usable salary information is 85.9%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of interns seeking employment. Data points not meeting both requirements will still display the number of employed interns, but will show for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Interns Accepting New Employment' column but are not included in the salary calculations."
- Accepted offers without known Region are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Region: Africa

African Sub-regions	Interns Accepting New Employment	
	Number	Percent
Eastern Africa	0	0%
Middle Africa	0	0%
Northern Africa	0	0%
Southern Africa	0	0%
Western Africa	0	0%
Total Africa	0	0%

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Region: Asia

Asian Sub-regions	Interns Accepting New Employment	
	Number	Percent
Central Asia	0	0%
Eastern Asia	1	0.5%
Southern Asia	0	0%
South-Eastern Asia	2	1.1%
Western Asia	0	0%
Total Asia	3	1.6%

Notes:

- The percentage of students for whom there is usable salary information is 33.3%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.
- Accepted offers without known Asian Sub-regions are excluded from all calculations.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Region: Europe

European Sub-regions	Interns Accepting New Employment	
	Number	Percent
Eastern Europe	0	0%
Northern Europe	0	0%
Southern Europe	0	0%
Western Europe	1	0.5%
Total Europe	1	0.5%

Notes:

- The percentage of students for whom there is usable salary information is 0%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.
- Accepted offers without known European Sub-regions are excluded from all calculations.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Region: Latin America & the Caribbean

Latin American & Caribbean Sub-regions	Interns Accepting New Employment	
	Number	Percent
Caribbean	0	0%
Central America	1	0.5%
South America	0	0%
Total Latin America & the Caribbean	1	0.5%

Notes:

- The percentage of students for whom there is usable salary information is 100%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the student graduation date.
- Accepted offers without known Latin American & Caribbean Sub-regions are excluded from all calculations.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Region: North America

North American Sub-regions	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Bermuda	0	0%	0	I/D	I/D	I/D	I/D
Canada	1	0.5%	0	I/D	I/D	I/D	I/D
Greenland	0	0%	0	I/D	I/D	I/D	I/D
St. Pierre & Miquelon	0	0%	0	I/D	I/D	I/D	I/D
United States:							
Mid-Atlantic	41	22.3%	28	\$7,190	\$7,031	\$2,000	\$13,750
Midwest	25	13.6%	24	\$10,234	\$10,625	\$250	\$16,250
Northeast	46	25.0%	42	\$9,659	\$9,533	\$500	\$13,325
South	10	5.4%	10	\$8,610	\$8,500	\$6,400	\$12,497
Southwest	7	3.8%	7	\$6,210	\$5,373	\$4,333	\$9,600
West	49	26.6%	45	\$8,576	\$8,927	\$4,000	\$13,325
Total North America	179	97.3%	156	\$8,770	\$8,583	\$250	\$16,250

Notes:

- The percentage of students for whom there is usable salary information is 87.2%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time interns seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show for all salary calculations.
- Accepted offers without known North American Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Region: Oceania

Oceanian Sub-regions	Interns Accepting New Employment	
	Number	Percent
Australia & New Zealand	0	0%
Melanesia	0	0%
Micronesia	0	0%
Polynesia	0	0%
Total Oceania	0	0%

Notes:

- Only includes data for accepted jobs within 3 months of the students graduation date.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Undergraduate Major

Undergraduate Major	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Technical	91	49.2%	78	\$8,766	\$8,497	\$250	\$16,250
Business	54	29.2%	46	\$9,206	\$8,833	\$4,333	\$16,250
Other	40	21.6%	35	\$8,097	\$8,324	\$2,600	\$13,100
Total Reporting	185	100%	159	\$8,746	\$8,500	\$250	\$16,250

Notes:

- The percentage of students for whom there is usable salary information is 85.9%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.

2020 Full-Time MBA Internship Data

Summer Interns MBA Class of 2021 Monthly Compensation by Professional Experience

Professional Experience	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
One year or less	3	1.6%	3	\$6,590	\$6,604	\$5,666	\$7,500
More than one year, up to three years	23	12.4%	21	\$8,311	\$8,500	\$2,438	\$13,000
More than three years, up to five years	74	40.0%	66	\$9,041	\$9,193	\$3,467	\$15,000
More than five years	85	45.9%	69	\$8,690	\$8,333	\$250	\$16,250
Total Reporting	185	100%	159	\$8,746	\$8,500	\$250	\$16,250

Notes:

- The percentage of students for whom there is usable salary information is 85.9%. (This calculation is made by dividing the number of job-accepting interns for whom you have useable salary information/total job-accepting interns)
- Only includes data for accepted jobs within 3 months of the students graduation date.