



MASTERS CAREER CENTER

2022

FULL-TIME MBA  
EMPLOYMENT  
DATA

Carnegie Mellon University  
Tepper School of Business

This report conforms to the MBACSEA Standards for  
reporting MBA employment statistics.

# 2022 Full-Time MBA Employment Data

## The FT MBA 2022 Graduating Class

Work Authorization Categories	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	108	25	133
Not Seeking Employment			
Company-sponsored; already employed	0	5	5
Continuing Education	0	0	0
Postponing Job Search	0	1	1
Starting a new business	2	0	2
Not seeking for other reasons	0	2	2
Total Not Seeking Employment	2	8	10
No Recent Information Available	0	0	0
Total Graduates	110	33	143

**Notes:**

1. Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
2. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
3. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Timing of First Job Offers

	Total Seeking Employment	First Offer by Graduation		First Offer After Graduation and by Three Months After Graduation		Have Not Reported Receiving an Offer by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	108	99	91.7%	5	4.6%	4	3.7%
Non-Permanent Work Authorization	25	25	100%	0	0%	0	0%
Total Graduates Seeking Employment	133	124	93.2%	5	3.8%	4	3.0%

**Notes:**

1. Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
2. The number of students listed under "Total Seeking Employment" does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
3. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Timing of First Job Acceptances

	Total Seeking Employment	First Offer Accepted by Graduation		Accepted Job After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	108	96	88.9%	7	6.5%	5	4.6%
Non-Permanent Work Authorization	25	24	96.0%	1	4.0%	0	0%
Total Graduates Seeking Employment	133	120	90.2%	8	6.0%	5	3.8%

**Notes:**

1. Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
2. The number of students listed under "Total Seeking Employment" does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
3. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Primary Source of Full-Time Job Acceptances

<b>School-Facilitated Activities:</b>	Number	Percent
Scheduled Interviews on or off campus for full-time employment	15	11.7%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	5	3.9%
Conversion of Internship; Internship obtained through School sources	34	26.6%
Job Postings on school career systems, resume books, resume referrals by career center	14	10.9%
Other School-facilitated source	10	7.8%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	10	7.8%
<b>Total School-Facilitated Activities:</b>	<b>88</b>	<b>68.8%</b>
<b>Graduate-Facilitated Activities:</b>		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	5	3.9%
Conversion of Internship; Internship obtained through graduate-initiated sources	9	7%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	21	16.4%
Other graduate-facilitated sources	5	3.9%
<b>Total Graduate-Facilitated Activities:</b>	<b>40</b>	<b>31.3%</b>
<b>TOTAL</b>	<b>128</b>	<b>100%</b>

### Notes:

1. Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
2. Only includes data for accepted jobs within 3 months of the student's graduation date.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation Report

### Base Salary

	Number Reporting Base Salary Information	Percent Reporting Base Salary(1) Information	Mean	Median	Low	High
Permanent Work Authorization	103	100%	\$148,769	\$145,000	\$80,000	\$192,000
Non-Permanent Work Authorization	24	96.0%	\$145,054	\$141,000	\$95,000	\$192,000
Total Reporting Base Salary	127	99.2%	\$148,067	\$145,000	\$80,000	\$192,000

(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position.

### Signing/Starting Bonus

	Number Reporting Signing/Starting Bonus Information	Percent Reporting Signing/Starting Bonus(2) Information	Mean	Median	Low	High
Permanent Work Authorization	92	89.3%	\$38,378	\$30,000	\$5,000	\$138,500
Non-Permanent Work Authorization	22	91.7%	\$41,377	\$35,000	\$5,000	\$128,000
Total Reporting Signing/Starting Bonus	114	89.8%	\$38,956	\$30,000	\$5,000	\$138,500

(2) Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information.

#### Notes:

1. The percentage of students for whom there is usable salary information is 99.2%. This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates
2. Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. All compensation statistics do not include values where the student entered \$0 or did not respond.
5. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Professional Functions

Function	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	52	40.6%	52	\$163,954	\$165,000	\$110,000	\$192,000
Finance	18	14.1%	18	\$147,056	\$140,000	\$95,000	\$175,000
General Mgmt	14	10.9%	14	\$134,821	\$131,300	\$105,000	\$175,000
IS/IT	1	0.8%	1	I/D	I/D	I/D	I/D
Marketing	28	21.9%	28	\$136,086	\$136,600	\$85,000	\$185,000
POM	8	6.2%	8	\$128,375	\$127,500	\$120,000	\$140,000
Other	7	5.5%	6	\$128,333	\$132,500	\$80,000	\$160,000
Total Reporting	128	100%	127	\$148,067	\$145,000	\$80,000	\$192,000

### Notes:

- The percentage of students for whom there is usable salary information is 99.2%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- The following Function values were excluded due to having no data points: Human Resources.
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Function are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Industries

Industry	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Biotechnology/Health/Pharmaceuticals	8	6.2%	8	\$129,250	\$121,000	\$105,000	\$172,000
Consulting	50	39.1%	50	\$164,612	\$167,500	\$110,000	\$192,000
Consumer Products	4	3.1%	4	\$120,000	\$122,500	\$85,000	\$150,000
Energy/Petroleum/Utilities	1	0.8%	1	I/D	I/D	I/D	I/D
Financial Services	21	16.4%	21	\$145,000	\$145,000	\$95,000	\$175,000
Manufacturing	3	2.3%	3	\$121,667	\$130,000	\$105,000	\$130,000
Media/Entertainment	2	1.6%	2	I/D	I/D	I/D	I/D
Real Estate	1	0.8%	1	I/D	I/D	I/D	I/D
Technology	36	28.1%	35	\$140,426	\$139,000	\$117,000	\$185,000
Other	2	1.6%	2	I/D	I/D	I/D	I/D
<b>Total Reporting</b>	<b>128</b>	<b>100%</b>	<b>127</b>	<b>\$148,067</b>	<b>\$145,000</b>	<b>\$80,000</b>	<b>\$192,000</b>

### Notes:

- The percentage of students for whom there is usable salary information is 99.2%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- The following Industry values were excluded due to having no data points: Government/Not-for-Profit.
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Industry are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.



# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 World Region Breakdown

Region	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Africa	0	0%	0	I/D	I/D	I/D	I/D
Asia	2	1.7%	2	I/D	I/D	I/D	I/D
Europe	0	0%	0	I/D	I/D	I/D	I/D
Latin America & the Caribbean	0	0%	0	I/D	I/D	I/D	I/D
North America	119	98.3%	119	\$148,988	\$149,500	\$80,000	\$192,000
Oceania	0	0%	0	I/D	I/D	I/D	I/D
Total Reporting	121	100%	121	\$148,674	\$145,900	\$80,000	\$192,000

### Notes:

- The percentage of students for whom there is usable salary information is 100%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Region are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Region: Africa

African Sub-regions	Graduates Accepting New Employment	
	Number	Percent
Eastern Africa	0	0%
Middle Africa	0	0%
Northern Africa	0	0%
Southern Africa	0	0%
Western Africa	0	0%
Total Africa	0	0%

### Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known African Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Region: Asia

Asian Sub-regions	Graduates Accepting New Employment	
	Number	Percent
Central Asia	0	0%
Eastern Asia	1	0.8%
Southern Asia	0	0%
South-Eastern Asia	1	0.8%
Western Asia	0	0%
Total Asia	2	1.7%

**Notes:**

- The percentage of students for whom there is usable salary information is 100%. (This calculation is made by dividing the number of job-accepting graduates for whom you have usable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Asian Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Region: Europe

European Sub-regions	Graduates Accepting New Employment	
	Number	Percent
Eastern Europe	0	0%
Northern Europe	0	0%
Southern Europe	0	0%
Western Europe	0	0%
Total Europe	0	0%

**Notes:**

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known European Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Region: Latin America & the Caribbean

Latin American & Caribbean Sub-regions	Graduates Accepting New Employment	
	Number	Percent
Caribbean	0	0%
Central America	0	0%
South America	0	0%
Total Latin America & the Caribbean	0	0%

### Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Latin American & Caribbean Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Region: North America

North American Sub-regions	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Bermuda	0	0%	0	I/D	I/D	I/D	I/D
Canada	0	0%	0	I/D	I/D	I/D	I/D
Greenland	0	0%	0	I/D	I/D	I/D	I/D
St. Pierre & Miquelon	0	0%	0	I/D	I/D	I/D	I/D
<b>United States:</b>							
Mid-Atlantic	22	18.2%	22	\$151,818	\$165,000	\$80,000	\$190,000
Midwest	14	11.6%	14	\$164,786	\$170,000	\$120,000	\$192,000
Northeast	40	33.1%	40	\$147,588	\$149,750	\$95,000	\$192,000
South	5	4.1%	5	\$130,880	\$119,400	\$110,000	\$175,000
Southwest	8	6.6%	8	\$139,625	\$137,500	\$85,000	\$175,000
West	30	24.8%	30	\$146,921	\$140,000	\$121,000	\$180,600
Total North America	119	98.3%	119	\$148,988	\$149,500	\$80,000	\$192,000

### Notes:

- The percentage of students for whom there is usable salary information is 100%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known North American Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Region: Oceania

Oceanian Sub-regions	Graduates Accepting New Employment	
	Number	Percent
Australia & New Zealand	0	0%
Melanesia	0	0%
Micronesia	0	0%
Polynesia	0	0%
Total Oceania	0	0%

### Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Oceanian Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Undergraduate Major

Undergraduate Major	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Technical	67	52.3%	66	\$151,205	\$147,700	\$105,000	\$192,000
Business	37	28.9%	37	\$140,595	\$137,000	\$80,000	\$185,000
Other	24	18.8%	24	\$150,958	\$157,500	\$105,000	\$192,000
Total Reporting	128	100%	127	\$148,067	\$145,000	\$80,000	\$192,000

### Notes:

- The percentage of students for whom there is usable salary information is 99.2%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 4 months of the latest graduation date of the students graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Undergraduate Major are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.



# 2022 Full-Time MBA Employment Data

## The FT Graduating MBA 2022 Compensation by Professional Experience

Professional Experience	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
One year or less	4	3.1%	4	\$127,000	\$121,000	\$110,000	\$156,000
More than one year, up to three years	16	12.5%	16	\$150,619	\$145,450	\$85,000	\$175,000
More than three years, up to five years	46	35.9%	45	\$147,498	\$145,000	\$80,000	\$192,000
More than five years	62	48.4%	62	\$149,181	\$147,250	\$95,000	\$192,000
Total Reporting	128	100%	127	\$148,067	\$145,000	\$80,000	\$192,000

### Notes:

- The percentage of students for whom there is usable salary information is 99.2%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 3 months of the latest graduation date of the students graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations."
- Accepted offers without known Professional Experience are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.