



MASTERS CAREER CENTER

2022
FULL-TIME MBA
INTERNSHIP
DATA

Carnegie Mellon University
Tepper School of Business

2022 Full-Time MBA Internship Data

FT MBA Summer Interns - Class of 2023

Work Authorization Categories	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	157	71	228
Not Seeking Employment			
Company-sponsored; already employed	0	6	6
Continuing Education	0	0	0
Postponing Job Search	0	0	0
Starting a new business	0	2	2
Not seeking for other reasons	2	1	3
Total Not Seeking Employment	2	9	11
No Recent Information Available	0	0	0
Total Graduates	159	80	239

Notes:

1. Only includes data for outcomes collected within 3 months of the latest graduation date.
2. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
3. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2022 Full-Time MBA Internship Data

Summer Internship FT MBA of 2023: Timing of First Summer Internship Offers

	Total Seeking Employment	First Offer by Graduation		Graduation and by Three Months After Graduation		Receiving an Offer by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	157	154	98.1%	0	0%	3	1.9%
Non-Permanent Work Authorization	71	69	97.2%	0	0%	2	2.8%
Total Interns Seeking Employment	228	223	97.8%	0	0%	5	2.2%

Notes:

1. Only includes data for outcomes collected within 3 months of the latest graduation date.
2. The number of students listed under "Total Seeking Employment" does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
3. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.

2022 Full-Time MBA Internship Data

Summer Interns MBA Class of 2023 Timing of First Summer Internship Acceptances

	Total Seeking Employment	First Offer Accepted by Graduation		Accepted Job After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	157	154	98.1%	0	0%	3	1.9%
Non-Permanent Work Authorization	71	69	97.2%	0	0%	2	2.8%
Total Interns Seeking Employment	228	223	97.8%	0	0%	5	2.2%

Notes:

1. Only includes data for outcomes collected within 3 months of the latest graduation date.
2. The number of students listed under "Total Seeking Employment" does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
3. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.

2022 Full-Time MBA Internship Data

Summer Interns MBA Class of 2023 Primary Source of Summer Internship Acceptances

SCHOOL-FACILITATED ACTIVITIES:	Number	Percent
Scheduled Interviews on or off campus for full-time employment	17	7.6%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	9	4%
Conversion of Internship; Internship obtained through School sources	0	0%
Job Postings on school career systems, resume books, resume referrals by career center	88	39.5%
Other School-facilitated source	20	9%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	10	4.5%
TOTAL SCHOOL-FACILITATED ACTIVITIES	144	64.6%
SUMMER INTERN-FACILITATED ACTIVITIES:		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	13	5.8%
Conversion of internship; internship obtained through graduate-initiated sources	0	0%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	44	19.7%
Other graduate-facilitated sources	22	9.9%
TOTAL INTERN-FACILITATED ACTIVITIES:	79	35.4%
TOTAL	223	100%

Notes:

1. Only includes data for outcomes collected within 3 months of the latest graduation date.
2. Only includes data for accepted jobs within 3 months of the graduation date.

2022 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2023 Compensation Report

Base Salary

	Number Reporting Base Salary Information	Percent Reporting Base Salary(1) Information	Mean	Median	Low	High
Permanent Work Authorization	152	98.7%	\$10,126	\$9,393	\$2,125	\$17,333
Non-Permanent Work Authorization	65	94.2%	\$9,681	\$9,533	\$715	\$15,167
Total Reporting Base Salary	217	97.3%	\$9,993	\$9,393	\$715	\$17,333

(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position.

Signing/Starting Bonus

	Number Reporting Signing/Starting Bonus Information	Percent Reporting Signing/Starting Bonus(2) Information	Mean	Median	Low	High
Permanent Work Authorization	41	27.0%	\$4,939	\$4,000	\$1,000	\$15,000
Non-Permanent Work Authorization	12	18.5%	\$4,458	\$5,000	\$1,000	\$8,000
Total Reporting Signing/Starting Bonus	53	24.4%	\$4,830	\$4,000	\$1,000	\$15,000

(2) Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information.

Notes

1. The percentage of students for whom there is usable salary information is 97.3%. This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns.
2. Only includes data for outcomes collected within 3 months of the latest graduation date.
3. Only includes data for accepted jobs within 3 months of the graduation date.
4. All compensation statistics do not include values where the student entered \$0 or did not respond.
5. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

2022 Full-Time MBA Internship Data

Summer Interns MBA Class of 2023 Monthly Compensation by Professional Functions

Function	Summer Interns		Summer Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	77	34.5%	75	\$12,352	\$13,750	\$2,800	\$17,333
Finance	38	17.0%	36	\$9,716	\$9,393	\$3,467	\$15,000
General Mgmt	25	11.2%	25	\$7,877	\$8,147	\$2,125	\$10,400
Human Resources	1	0.4%	1	I/D	I/D	I/D	I/D
IS/IT	11	4.9%	11	\$9,029	\$10,200	\$715	\$12,476
Marketing	54	24.2%	52	\$8,385	\$8,901	\$2,600	\$13,333
POM	16	7.2%	16	\$9,092	\$9,197	\$6,500	\$11,917
Other	1	0.4%	1	I/D	I/D	I/D	I/D
Total Reporting	223	100%	217	\$9,993	\$9,393	\$715	\$17,333

Notes:

- The percentage of students for whom there is usable salary information is 97.3%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Function are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2023 Monthly Compensation by Industries

Industry	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Biotechnology/Health/Pharmaceuticals	17	7.6%	17	\$8,262	\$8,320	\$6,000	\$10,400
Consulting	61	27.4%	60	\$13,226	\$13,758	\$2,800	\$15,167
Consumer Products	9	4.0%	9	\$6,926	\$7,616	\$3,200	\$9,000
Energy/Petroleum/Utilities	2	0.9%	2	I/D	I/D	I/D	I/D
Financial Services	30	13.5%	28	\$10,489	\$11,787	\$3,500	\$15,000
Manufacturing	11	4.9%	10	\$7,959	\$9,017	\$2,125	\$10,400
Media/Entertainment	3	1.3%	3	\$6,563	\$7,556	\$3,467	\$8,667
Technology	85	38.1%	83	\$8,684	\$9,373	\$715	\$12,476
Other	5	2.2%	5	\$8,745	\$8,000	\$3,467	\$17,333
Total Reporting	223	100%	217	\$9,993	\$9,393	\$715	\$17,333

Notes:

- The percentage of students for whom there is usable salary information is 97.3%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have usable salary information/total job-accepting summer interns)
- The following Industry values were excluded due to having no data points: Government/Not-for-Profit, Real Estate.
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the students graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Industry are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2023: World Region Breakdown

Region	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Africa	0	0%	0	I/D	I/D	I/D	I/D
Asia	5	2.2%	4	\$5,179	\$5,000	\$715	\$10,000
Europe	1	0.4%	0	I/D	I/D	I/D	I/D
Latin America & the Caribbean	0	0%	0	I/D	I/D	I/D	I/D
North America	217	97.3%	213	\$10,083	\$9,408	\$2,125	\$17,333
Oceania	0	0%	0	I/D	I/D	I/D	I/D
Total Reporting	223	100%	217	\$9,993	\$9,393	\$715	\$17,333

Notes:

- The percentage of students for whom there is usable salary information is 97.3%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of summer interns seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Region are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2023 Monthly Compensation by Region: Africa

African Sub-regions	Interns Accepting New Employment	
	Number	Percent
Eastern Africa	0	0%
Middle Africa	0	0%
Northern Africa	0	0%
Southern Africa	0	0%
Western Africa	0	0%
Total Africa	0	0%

Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known African Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns MBA Class of 2023 Monthly Compensation by Region: Asia

Asian Sub-regions	Interns Accepting New Employment	
	Number	Percent
Central Asia	0	0%
Eastern Asia	3	1.3%
Southern Asia	0	0%
South-Eastern Asia	2	0.9%
Western Asia	0	0%
Total Asia	5	2.2%

Notes:

- The percentage of students for whom there is usable salary information is 80.0%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Asian Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns MBA Class of 2023 Monthly Compensation by Region: Europe

European Sub-regions	Interns Accepting New Employment	
	Number	Percent
Eastern Europe	0	0%
Northern Europe	1	0.4%
Southern Europe	0	0%
Western Europe	0	0%
Total Europe	1	0.4%

Notes:

- The percentage of students for whom there is usable salary information is 0%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known European Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2023 Monthly Compensation by Region: Latin American & The Caribbean

Latin American & Caribbean Sub-regions	Interns Accepting New Employment	
	Number	Percent
Caribbean	0	0%
Central America	0	0%
South America	0	0%
Total Latin America & the Caribbean	0	0%

Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting summer interns for whom you have usable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Latin American & Caribbean Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2023 Monthly Compensation by Region: North America

North American Sub-regions	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Bermuda	0	0%	0	I/D	I/D	I/D	I/D
Canada	0	0%	0	I/D	I/D	I/D	I/D
Greenland	0	0%	0	I/D	I/D	I/D	I/D
St. Pierre & Miquelon	0	0%	0	I/D	I/D	I/D	I/D
United States:							
Mid-Atlantic	48	21.5%	45	\$8,378	\$8,000	\$2,125	\$17,333
Midwest	18	8.1%	18	\$11,386	\$12,133	\$6,067	\$14,683
Northeast	68	30.5%	68	\$11,059	\$11,852	\$2,800	\$15,167
South	6	2.7%	6	\$9,480	\$8,410	\$6,240	\$14,582
Southwest	14	6.3%	13	\$9,568	\$8,923	\$5,965	\$13,758
West	63	28.3%	63	\$10,039	\$9,393	\$3,467	\$15,167
Total North America	217	97.3%	213	\$10,083	\$9,408	\$2,125	\$17,333

Notes:

- The percentage of students for whom there is usable salary information is 98.2%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/ total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation.
- Only includes data for accepted jobs within 3 months of the graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time summer interns seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known North American Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns MBA Class of 2023 Monthly Compensation by Region: Oceania

Oceanian Sub-regions	Interns Accepting New Employment	
	Number	Percent
Australia & New Zealand	0	0%
Melanesia	0	0%
Micronesia	0	0%
Polynesia	0	0%
Total Oceania	0	0%

Notes:

- The percentage of students for whom there is usable salary information is --. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation date.
- Only includes data for accepted jobs within 3 months of the graduation date.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Oceanian Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns FT MBA Class of 2023 Monthly Compensation by Undergraduate Major

Undergraduate Major	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Technical	109	48.9%	106	\$9,901	\$9,533	\$715	\$17,333
Business	67	30.0%	65	\$10,271	\$9,393	\$2,125	\$15,167
Other	47	21.1%	46	\$9,810	\$9,393	\$3,467	\$15,167
Total Reporting	223	100%	217	\$9,993	\$9,393	\$715	\$17,333

Notes:

- The percentage of students for whom there is usable salary information is 97.3%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation.
- Only includes data for accepted jobs within 3 months of the graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed summer interns, but will show I/D for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Undergraduate Major are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.

2022 Full-Time MBA Internship Data

Summer Interns MBA Class of 2023 Monthly Compensation by Professional Experience

Professional Experience	Interns Accepting New Employment		Interns Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
One year or less	5	2.2%	5	\$9,843	\$9,813	\$5,200	\$13,750
More than one year, up to three years	24	10.8%	22	\$9,592	\$8,770	\$715	\$15,167
More than three years, up to five years	89	39.9%	89	\$10,399	\$9,667	\$2,600	\$15,167
More than five years	105	47.1%	101	\$9,729	\$9,393	\$2,125	\$17,333
Total Reporting	223	100%	217	\$9,993	\$9,393	\$715	\$17,333

Notes:

- The percentage of students for whom there is usable salary information is 97.3%. (This calculation is made by dividing the number of job-accepting summer interns for whom you have useable salary information/total job-accepting summer interns)
- Only includes data for outcomes collected within 3 months of the latest graduation.
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- Accepted offers without known salary information are included in the leftmost 'Summer Interns Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Professional Experience are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.