



2022/2023 IMPACT REPORT

THE INTELLIGENT FUTURESM

CARNEGIE MELLON UNIVERSITY TEPPER SCHOOL OF BUSINESS

Carnegie
Mellon
University

Tepper School
of Business



Dear alumni and friends,

I am excited to provide you with an update about the Tepper School of Business. Over the last academic year, we have been quite busy. Here are a few snapshots about how we are working to fulfill our promise: to prepare students for The Intelligent FutureSM.

Graduation Celebration

Last spring, we celebrated the academic achievements of 597 graduate students and 177 undergraduates. Patrick Gelsingner (HON 2023), CEO of Intel, inspired CMU graduates with his moving speech. Keishi Hotsuki (MSIA 1989), Chief Risk Officer of Morgan Stanley, was the keynote speaker at the school's masters ceremony and shared an analogy about living life on a rollercoaster with its ups and downs vs. a merry-go-round, with its safe predictability. At our Ph.D. ceremony, Tinglong Dai (MSIA 2009, Ph.D. 2013), Professor of Operations Management & Business Analytics at Johns Hopkins University, encouraged graduates to make a difference on their own terms. With their motivating messages, another cohort of graduates are on their way to creating their own intelligent future!

ESSEC Partnership

On June 13, the Tepper School and ESSEC Business School announced the creation of a new dual degree program for graduate students. ESSEC is one of the world's top business schools and is headquartered in Paris, France with campuses in Singapore and Rabat, Morocco. The new program combines ESSEC's Master in Management and our Master of Science in Business Analytics. Future students will have the good fortune to study one year at ESSEC, and another year at the Tepper School. This is a transformative step forward in shaping the future of business education and will position students for a truly global experience.

New Students, New Faculty

The school has welcomed more than 800 graduate and undergraduate students to campus this new academic year.

To support our school's continual evolution, we hired six tenure-track faculty, two Distinguished Service professors, four visiting faculty and one teaching professor. More than half of these new hires are female – another demonstration of our commitment to diversify the school and make STEM-designated programs more approachable to women.

Undergraduate Alignment

Last fall, we began discussions to allow undergraduate students majoring in Economics to join the Tepper School community. This spring, Economics majors could choose to move their academic affiliation to the Tepper School from Dietrich College. Going forward, all students declaring Economics as their major will automatically move their college affiliation to the Tepper School. This change enhances our community and provides an important sense of belonging to students. We also commissioned a curriculum review in Economics, which will ensure future graduates remain well-prepared for their chosen career paths.

Thank you for helping to make 2022-23 a success. **I hope you take a moment to learn more about the impact you and other supporters make at the school.**

Thank you for all you do, from attending events and referring students, to offering financial support and volunteering. You are co-creating The Intelligent Future!

With appreciation,

Isabelle Bajeux-Besnainou
Dean

Richard P. Simmons Professor of Finance



ANNUAL IMPACT



The Tepper School Annual Fund is essential to the operation of the school, providing the most flexibility to support students, faculty and alumni. Annual Fund gifts help existing priorities and address emerging, immediate needs, such as:

- **Financial aid:** Student support maximized through the Annual Fund, as well as expendable and endowed fellowships.
- **Recruitment:** Prospective student events and partnerships that allow the school to recruit from a diverse pool of talented candidates.
- **Student experience:** Treks, club activities, BaseCamp, Access Weekends, career services, commencement, student awards and the Accelerate Leadership Center, ensuring students can build peer, corporate and alumni networks to support their future careers.
- **Alumni experience:** Webinars, Reunion Weekend and networking events.
- **Research:** Initiatives, such as blockchain, health care and sustainability, uniting faculty, students and industry leaders to advance understanding of these topics and how they shape business and society.

“ Knowing there are individuals and organizations who are willing to invest in student’ futures has fueled my motivation to work tirelessly toward my goals. This support has not only enabled me to pursue my passion but has also instilled in me a sense of responsibility to give back to my community and create opportunities for others in the future. ”

- James Zhang, MBA Candidate 2024 Fellowship recipient



ANNUAL GIVING HIGHLIGHTS

Thank you. Every act and every gift helps shape The Intelligent Future.

3,685

Committed donors

\$3.47M

Contributed

1,052

Students supported
by financial assistance

287

Alumni and friends shared
their time, talent and passion
as volunteers

1,938

People joined us at special
events and programs
throughout the year

605

Donors are members
of the W.L. Mellon Society



“ I learned a lot about how to be a better human (at the Tepper School). It changed my life. So I feel like it’s kind of a responsibility to give back to them and some other organizations that have helped me become who I am. ”

- Zac Talmadge, MBA 2017 W.L. Mellon Society member



COLLECTIVE IMPACT



#givingCMUday

Support for the Tepper School truly exceeded expectations on November 29, 2022 for Giving CMU Day.

More than 1,000 donors helped to set new records for the school and unlocked \$85,000 in challenge funds as part of this university-wide event.



REUNION GIVING

\$897K

Contributions
+ commitments

55% increase
for these
classes vs.
previous year

513

Reunion year alumni
made a gift to support
Tepper students,
programs and faculty

71% increase
for these
classes vs.
previous year

463

Attendees enjoyed
the reunion festivities

70%

Alumni attendees
made a gift celebrating
their milestone

88

Volunteers engaged their classmates
and led successful class campaigns



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Thank you to all of our donors
and volunteers for your generous
support and dedication.

Carnegie Mellon University
Tepper School of Business

5000 Forbes Avenue
Pittsburgh, PA 15213

If you have any questions or
comments, please contact
Dawn DiBartolo, Director of
Annual Giving, at dawnd@cmu.edu.