

2024 MBA Class Giving Campaign FAQ

WHAT IS THE CLASS GIVING CAMPAIGN?

The Tepper School's Graduating Class Giving Campaign has been a tradition among MBA students for over 20 years. Class Giving has provided students with the opportunity to leave a lasting mark on the school while also educating them on the importance of giving back, building a tradition of philanthropy we hope will follow them throughout their tenure as alumni. The official graduating Class of 2024 campaign begins in fall 2023 and ends on June 30, 2024, which is the end of CMU's fiscal year. Only gifts made up to that date will be included in the campaign results.

WHAT IS THE DESIGNATION?

This year, it's your gift, your choice! Choose from one of the many existing Tepper funds to impact the School in a way that is most meaningful to you. Any gift to any Tepper fund counts! What do you care about at Tepper? With everyone's different philanthropic priorities, we want you to be able to give back to an area that you want to impact.

- Did you have a great experience with Accelerate? You can make a gift to support the program.
- Are you passionate about growing diversity programs at Tepper? Donate to the Community and Inclusion Fund.
- Are you part of a club? Designate your gift to your club.
- Did you receive a fellowship and want to ensure that future students have access to financial aid? Support Tepper Fellowships.
- Love the TWIB Conference? Donate to support the next conference!
- Let us know what you care about and we will find a fund that aligns with your interests or affiliations.

WHAT IS A RECURRING GIFT? WHY ARE WE BEING ENCOURAGED TO MAKE ONE?

A recurring gift is made via credit card and renews automatically every fiscal year. These gifts can be broken into budget-friendly payments on a monthly, quarterly, biannual, or yearly basis. Payments stop when your credit card expires or you cancel them. These gifts are convenient and perfect for students and recent grads with loans and/or limited budgets. With a recurring plan, the average class gift of \$100-200 can be completed by making \$10-20 monthly payments (that's cheaper than internet!).

We encourage recurring gifts because it optimizes your charitable giving to the Tepper School. Not only will you not receive solicitation reminders (or forget to make your gift) throughout the fiscal year, but we will also be able to use your contributions immediately.

WHAT IS A COMPANY MATCH AND HOW CAN I ENSURE THAT MY CORPORATE MATCH GOES TO THE CORRECT FUND?

Many companies sponsor matching gift programs and will match contributions made to CMU by their employers. Utilizing a company matching gift is a great way to make your gift go further. Click [here](#) to find out if your company will match your donation.

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How to ensure that your donation and match go towards the Tepper fund of your choice:
Select Carnegie Mellon University and if there's a place to put a note, you can write the name of the Tepper fund you'd like to support. If there's no place to add a note, please send the class giving committee your information and they will flag the donation so that when it is received by Tepper Advancement, staff can ensure that it designated properly. Once the gift is received by CMU they will email you to confirm its intended designation.

WHAT IS THE W.L. MELLON SOCIETY, HOW DO I BECOME A MEMBER, AND WHAT ARE THE BENEFITS?

The W.L. Mellon Society was created in 1997 to honor the business school's founder, William Larimer Mellon. Modeled after his vision and generosity, the W.L. Mellon Society recognizes alumni and friends who continue his tradition of philanthropy at the leadership level.

Students can become members of the [W.L. Mellon Society](#) by making a gift of \$500 or more to the Tepper School (typically donors must give \$2,500+). **Company matches will count towards a W.L. Mellon Society Membership.** W.L. Mellon Society members receive the following benefits:

- Recognition on the donor board, which is prominently displayed in the Tepper Quad outside of the MBA Commons, and in the Tepper School Alumni Magazine
- Invitations to WLMS events, such as breakfasts, lunches, and special experiences
- Gifts of \$2,500 or more grant you membership in CMU's [Andrew Carnegie Society \(ACS\)](#), which includes:
 - Subscription to the ACS newsletter, *The News*
 - Recognition in Carnegie Mellon's Annual Donor Report
 - Special university mailings and updates

HOW DID THE CLASS OF 2023 DO WITH THEIR CAMPAIGN?

The Full-time Class of 2023 reached 41% giving participation. Including matching funds, the 2020 campaign raised \$11,473 in support of Tepper School programs and initiatives. Additionally, including non-class donors, \$9,770 was contributed to the MBA Commons Enhancement Fund.

I'VE ALREADY PAID TUITION/TAKEN OUT LOANS, SO WHY SHOULD I GIVE TO THE CLASS GIVING CAMPAIGN?

Believe it or not, tuition only covers about 50% of the Tepper School's operating budget. The School's fundraising efforts help fill in the gap every year. Funds raised cover the cost of scholarships, project courses, club events, building improvements, and student activities, among other things. In addition, participating in your class giving campaign provides your class with an opportunity to reflect on your time here, to come together and show your class pride, and to help ensure that future classes have a positive experience. Moreover, high giving rates show recruiters, prospective students, and other institutions that current students and alumni believe in the school, which in turn increases the value of your degree and helps boost the school's reputation and rankings. And finally, class giving is a steppingstone to establishing a tradition of philanthropy at the Tepper School, ensuring the success of the school long after you have graduated.

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HOW DO I MAKE MY GIFT? HOW CAN I MAKE A RECURRING GIFT?

Visit tepper.cmu.edu/2024classgift to make your gift online. You can also mail a check made out to Carnegie Mellon University, and with the Tepper fund you'd like to support listed in the memo line to:

Carnegie Mellon University
Tepper School of Business
PO Box 371525
Pittsburgh, PA 15251

IS THERE A DEADLINE OR DONATION WINDOW THAT APPLIES?

Although we encourage students to make their gift by graduation, any gift made before the end of the fiscal year, June 30, 2024, will count towards the class's participation goals.

IS MY CHARITABLE DONATION TO THE TEPPER SCHOOL TAX DEDUCTIBLE?

Your contribution is a charitable gift to CMU, designated for the project you have chosen to fund. You may be entitled to a charitable income tax deduction for your gift to CMU because CMU is a 501(c)(3) non-profit organization. Please consult your tax advisor for advice regarding your specific tax situation.

Questions? Please Contact:

Dawn DiBartolo
Director, Annual Giving
dawnd@cmu.edu