

## NON ENROLLMENT OR WITHDRAWAL FROM A MINI - IMPACT ON LOANS

EXAMPLE SCENARIO*	LOAN IMPACT	MAXIMUM AMOUNT OF LOAN IMPACT
Student fails to register for the 1 <sup>st</sup> mini of a semester but registers for 18 or more units for the 2 <sup>nd</sup> mini of that same semester	Loans may disburse no sooner than 7-10 days prior to the start of the 2 <sup>nd</sup> mini of the semester.	Loan eligibility is reduced to cover costs less financial aid only for the 2 <sup>nd</sup> mini of the semester.
Student registers for 18 or more units for the 1 <sup>st</sup> mini of a semester but <u>never</u> registers for the 2 <sup>nd</sup> mini of that same semester  OR  Student registers for a combined total of 18 or more units for the 1 <sup>st</sup> and 2 <sup>nd</sup> minis of a semester and drops all units for the 2 <sup>nd</sup> mini of that semester while still enrolled in the 1 <sup>st</sup> mini of that semester	Student may borrow for that semester but the living expenses for the 2 <sup>nd</sup> mini of the semester will be backed out of the student's loan eligibility and the school will calculate whether a portion of the borrower's federal loans need to be returned to the lender and notify the student in writing.	Loan cancellation for that <u>semester</u> may be up to approximately \$4,000, depending on the amount the student has borrowed. If the loan has already been disbursed, the amount of any loan that is required to be returned to the lender will be charged back to the student account and the student will be required to pay the student account balance before being able to register going forward (or receive their diploma in the case of a graduating student)
Student registers for 18 or more units for the 1 <sup>st</sup> mini of a semester but drops all classes <u>during that same mini</u> before the 60% mark of that <u>mini</u> (excluding breaks of 5 or more days) AND is not enrolled or expected to be enrolled in the 2 <sup>nd</sup> mini of that same semester	A portion of the student's federal loans must be returned to the lender. The amount depends on the date the student withdraws from all classes in the 1 <sup>st</sup> mini of that semester. The school will calculate the amount and notify the student in writing.	The loan cancellation amount for that <u>semester</u> may be up to 99% of the disbursed amount for that semester, depending on the date the student has withdrawn from such classes. If the loan has already been disbursed, the amount of any canceled loan will be charged back to the student account and the student will be required to pay the student account balance before being able to register going forward (or receive their diploma in the case of graduating students)
Student registers for a <u>combined</u> total of 18 or more units in the 1 <sup>st</sup> and 2 <sup>nd</sup> minis of a semester and withdraws before the 60% mark of that <u>semester</u> (excluding all breaks of 5 or more days)	A portion of the student's federal loans must be returned to the lender. The amount depends on the date the student withdraws. The school will calculate the amount and notify the student in writing.	Loan cancellation for that <u>semester</u> may be up to 99% of the disbursed amount for that semester, depending on the date the borrower has withdrawn. If the loan has already been disbursed, the amount of any canceled loan will be charged back to the student account and the student will be required to pay the student account balance before being able to register going forward (or receive their diploma in the case of graduating students)

\*Other scenarios may apply.

### ADDITIONAL NOTES:

- Borrowers are strongly encouraged to speak with their HUB liaison before withdrawing from all classes occurring within a mini or before deciding not to enroll for both minis of a semester. Students may email [thehub@andrew.cmu.edu](mailto:thehub@andrew.cmu.edu) with questions.
- Students' accounts must be fully satisfied in order to meet graduation requirements.
- Borrowers must be registered for a minimum of 18 units per semester in order to be eligible for loans and/or in-school deferments.